Comprehensive Annual Financial Report

City of Winfield, Kansas
for Fiscal Year ending
December 31, 2015

CITY OF WINFIELD, KANSAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

CITY COMMISSION AND MAYOR

Mayor Beth R. Wilke
Commissioner Brenda K. Butters
Commissioner Gregory N. Thompson

CITY CLERK/DIRECTOR OF FINANCE

Brenda Peters

CITY OF WINFIELD, KANSAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2015

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Introductory Section

CITY OF WINFIELD KANSAS

September 29, 2016

To the Citizens of the City of Winfield, Kansas
Honorable Mayor and City Commissioners

This document is the Comprehensive Annual Financial Report (CAFR) of the City of Winfield, Kansas for the year ended December 31, 2015. This report was prepared by the City's finance department. Responsibility for both the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, rests with the management of the City. We believe the report, as presented, is accurate in all material respects. We also believe it is presented in a manner designed to set forth the financial position and results of operations of the City as measured by the financial activity of its various funds. Finally, we believe that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical. The introductory section includes a description of the City, including services provided, and explanation of the City's accounting system and budgetary controls, and a brief discussion of the city's economic condition and outlook. The City's organizational chart is also included to assist the reader in understanding the structure of the City. The financial section includes the independent auditor's report, Management's Discussion & Analysis, Government-wide financial statements, fund financial statements, notes to the financial statements, and individual and combining statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The reader is specifically directed to Management's Discussion and Analysis (MD&A) which immediately follows the independent auditor's report. MD&A provides a narrative explanation and overview of significant features and trends reflected by data in the financial statements.

Management of the City is responsible for establishing and maintaining an internal control structure to ensure that the assets of the City are protected from loss, theft or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The cost of the internal controls should not outweigh their benefits. Thus, the City of Winfield's internal controls are designed to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatement.

Kansas statute 75-1122 requires an annual audit of all funds of the City by independent certified public accountants. The firm of Jarrett and Norton CPAs, LLC issued an unqualified opinion on the City of Winfield's financial statements for the year ended December 31, 2015. The independent auditor's report is located on page A-1 in the Financial Section of this report.

Profile of the Government

The City of Winfield, incorporated in 1873, has a population of 12,204 and has an incorporated area of 12.35 square miles. Winfield is located in south central Kansas, less than an hour away from Wichita, and two hours from Tulsa and Oklahoma City. Winfield serves as the county seat for Cowley County, population approximately 35,963.

The City is unique in providing a full range of municipal utility services to its citizens, including electric and gas utilities, water, wastewater, and sanitation services. Other municipal services include police and fire protection, ambulance services, construction and maintenance of streets, drainage facilities and other infrastructure, recreation and cultural activities, a municipal golf course, community and industrial development, planning and zoning, building inspection, cemetery operations and maintenance, general administration, and internal support services. The City provides single-stream recycling to its citizens, along with composting site facilities, available at no charge to area residents. In addition, library services and low-income housing are provided by component units of the City. Additional information on the component units can be found in Note 1.A. in the notes to the financial statements.

The City of Winfield operates under a Commission/Manager form of government. One member of the three-member commission is elected annually by the Commission to act as Mayor. The City Manager is appointed by the City Commission and is responsible to them for the management of all City employees and administration of all City affairs. Regular city elections are held in odd years. The person receiving the largest number of votes is elected to a four-year term and the person receiving the second largest number of votes is elected to a two-year term.

Expenditures are authorized by a budget approved by the City Commission as required by State statute. The State statute level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is established at an individual fund level, but is monitored by department within each fund. The finance department continually reviews and approves all significant deviations from budget authorizations. The Kansas cash basis and budget laws requires cash be on hand before an expenditure is authorized, that all expenditures be budgeted (unless specifically exempted by statute), and that the budget not exceed anticipated revenues, including carry forward balances. Budget-to-actual comparisons are provided in this report for each individual fund in which an adopted annual operating budget is required by Kansas statute.

Economic Condition and Outlook

The intersection of U.S. Highway 160 and U.S. 77 is located in the center of Winfield. The cities of Arkansas City and Winfield jointly own Strother Field Airport and Industrial Park, located less than seven miles from Winfield. Many of the county area's employers have work forces consisting of residents of both the City of Winfield and the City of Arkansas City, located twelve miles to the south of Winfield. Manufacturing and services are the largest sectors of employment in Cowley County of which include three Fortune 500 companies, Rubbermaid, WestRock, and GE Aviation. The GE aviation plant has announced it will begin making engines, specifically the Passport 20 engine. The Winfield location was chosen from 80 other potential GE sites for producing the engine. Building these engines in Winfield will not only create jobs, it will stabilize employment. GE, Strother Field location, will invest approximately $7 million in machinery and equipment that will enable the Strother field plant to assemble, maintain, repair and overhaul the new engine.

Southwestern College, a private liberal arts four year institution established in 1885, has an estimated enrollment of 1,323 students. Southwestern has made major infrastructure improvements in recent years, including a $4.8 million renovation of the Richard L. Jantz football stadium and the Richardson Performing Arts Auditorium.

2015 sales tax receipts still had a slight increase of .355% over the 2015 sales tax collections which does not include the increase in sales tax rate that went into effect July of 2014. The City of Winfield approved the imposition of a general purpose four-tenths of one percent (0.40%) City-wide retailers' sales tax for renovations to finance costs of certain library, street and other capital improvements throughout the City.

Real estate property assessed valuation increased 3.7% from 2014 to 2015, reflecting steady property values. The City issued 21 new dwelling unit permits, and a total of $11,466,455 of building permits in 2015. This is a slight decrease to the 2014 statistics of dwelling permits, and an increase in building permits issued (overall) of $2,186,060. Winfield was not shielded from the struggling national economy in late 2008 and through 2009. Mid 2009 unemployment peaked at 8.2%, compared to the January 2008 rate of 4.0%.The years 2010 through 2015 have shown gradual turnaround. At the end of 2015, Cowley County unemployment was at 4.5%, up very slightly from the 2014 unemployment rate of 4.4%. The

increases in sales tax, the gradual increase in permits issued, decreased unemployment rate and the upcoming industrial developments indicate an improving economic environment.

City Business and Financial Planning

The City annually revises the current year's budget during preparation of the upcoming year budget, to provide internal management with better oversight. Additionally, the City maintains a five year projected budget for its Capital Improvement Fund, for internal purposes.

The City manages its finances with a long term perspective. Reacting to the ongoing cutbacks in state funding, the City increased fees for many of its fee-based services. In 2014, the City increased water and electric service rates which will help cover debt for the maintenance performed on the water tower and will assist in building a fund balance in the water fund for future water projects. The electric utility increase comes after numerous years of increasing electric costs and no corresponding increase to base rates. The City has resisted tax increases in the past several years to cover ongoing services, instead looking at long term efficiencies and alternatives. The City had been able to sustain a level mill levy in dollars for a decade, though actual levies fluctuated slightly with changes in assessed valuation. The City monitors its utility funds' cash balances and future capital needs. Rate increases, when necessary, are designed to cover long term needs of the utility.

The City had numerous large capital projects in the past fifteen years, that have provided long term 'quality of life' enhancements, and maintained necessary city infrastructure. Years 2009-2012 were viewed as stabilization years as we paid down bonded indebtedness. The City-wide debt load has dropped from approximately $28.6 million at the end of 2004 to $21.9 million at the end of 2015. In October of 2015, the City refinanced existing debt and temporary notes into general obligation debt. We continue to evaluate our financial goals on the notion of an improving economy.

The City's insurance and self-insurance programs have been funded and administered as part of the City's Risk management. Funds were maintained in a reserve fund as authorized in Kansas Statutes. Additionally, the City maintains insurance policies and bonds as detailed in the Additional Information Section of this report. The City transitioned to full workers' compensation coverage in late 2011, through the Kansas Eastern Region Insurance Trust group (KERIT) but continues to fund the Risk Management reserve to fulfill liabilities prior to transitioning to KERIT.

Cash Management Policies and Practices

The City maintains its cash and investments under a pooled concept. This mechanism enhances the City's investment possibilities. The City requests competitive bids on all investments in accordance with K.S.A. 12-1675. Idle funds are used to purchase certificates of deposit or other allowable investments, with maturities scheduled to meet anticipated cash flow requirements. During 2015, an average of $8.65 million was invested for an average of 229 days, at an average rate of 0.567%.

Major Initiatives

- City of Winfield continues to maintain its single family home builds., but still surpassing 2008 numbers.
- The City began collecting sales tax from an increase for a 7 year period for library renovations and street/infrastructure improvements. Voters approved an additional .4% sales tax increase in February 2014, with 81% of those voting in favor of the increase. The increase went into effect July 1, 2014. The library portion of $900,000 was reached in March of 2016. Going forward, all collections will be used for street and ADA projects.
- The Island Park Playground located in north Winfield, Kansas was destroyed by fire in March of 2013. Damage sustained to the playground was extensive, most of which was insured by EMC Insurance Co. The City of Winfield, members of the Playground Advisory Board, Winfield Rotarians, and the community as a whole regrouped for the second time in five years to determine how to rebuild the family-friendly attraction. It was decided that the playground would be rebuilt. The playground was re-opened in April of 2014.

- In March 2013, the City entered into an agreement with the Kansas Department of Transportation (KDOT) authorizing a Geometric improvement project. This project began in 2014 and was financed with general obligation temporary notes in 2014, and then re-financed into general obligation debt in 2015. The State of Kansas' participation in the cost of preliminary engineering, construction and construction engineering will be 90% of total actual costs. This project completed in early 2015.

- The City entered into an agreement with the Kansas Department of Transportation (KDOT) authorizing a KLINK resurfacing improvement project on US-160 from Mill Street to Main Street. The State of Kansas' participation in the cost of construction and construction engineering will be 50%, This project was completed in early 2015.

- The Kansas Sampler Foundation announced that Winfield will be the host for the 2016-2017 Kansas Sample Festival. The event is designed to provide the public a sample of what there is to see, do, hear, taste, buy, and learn in Kansas. The statewide showcase is the only one of its kind in the United States and is always held the first full weekend in May.

- Standard & Poor's Rating Services affirmed its 'A+' long-term rating on Winfield, Kansas' General Obligation (GO) bonds, based on improved general fund balance levels, strong management team, and strong liquidity.

- The City continued its sidewalk and other infrastructure improvements, related to ADA compliance.

Certificate of Achievement and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Winfield for its comprehensive annual financial report for the year ended December 31, 2014. This was the fourteenth consecutive year that the City has received this prestigious award.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the assistance of numerous persons both in and out of local government. The firm of Jarrett & Norton CPA's, LLC provided independent audit services. Specific appreciation is expressed to the dedicated staff of the City accounting department. We would also like to thank members of the other City departments who assisted and contributed to this report. Finally, preparation of this report would not be possible without the support of the City Commission. We express special appreciation to them for their leadership in planning and conducting the financial operations of the City in a professional, responsible and progressive manner in the best interests of the residents of Winfield.

Respectfully submitted,

Warren Porter
City Manager

Brenda Peters
Director of Finance/City Clerk

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

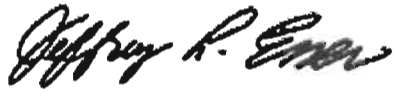
Presented to

City of Winfield

Kansas

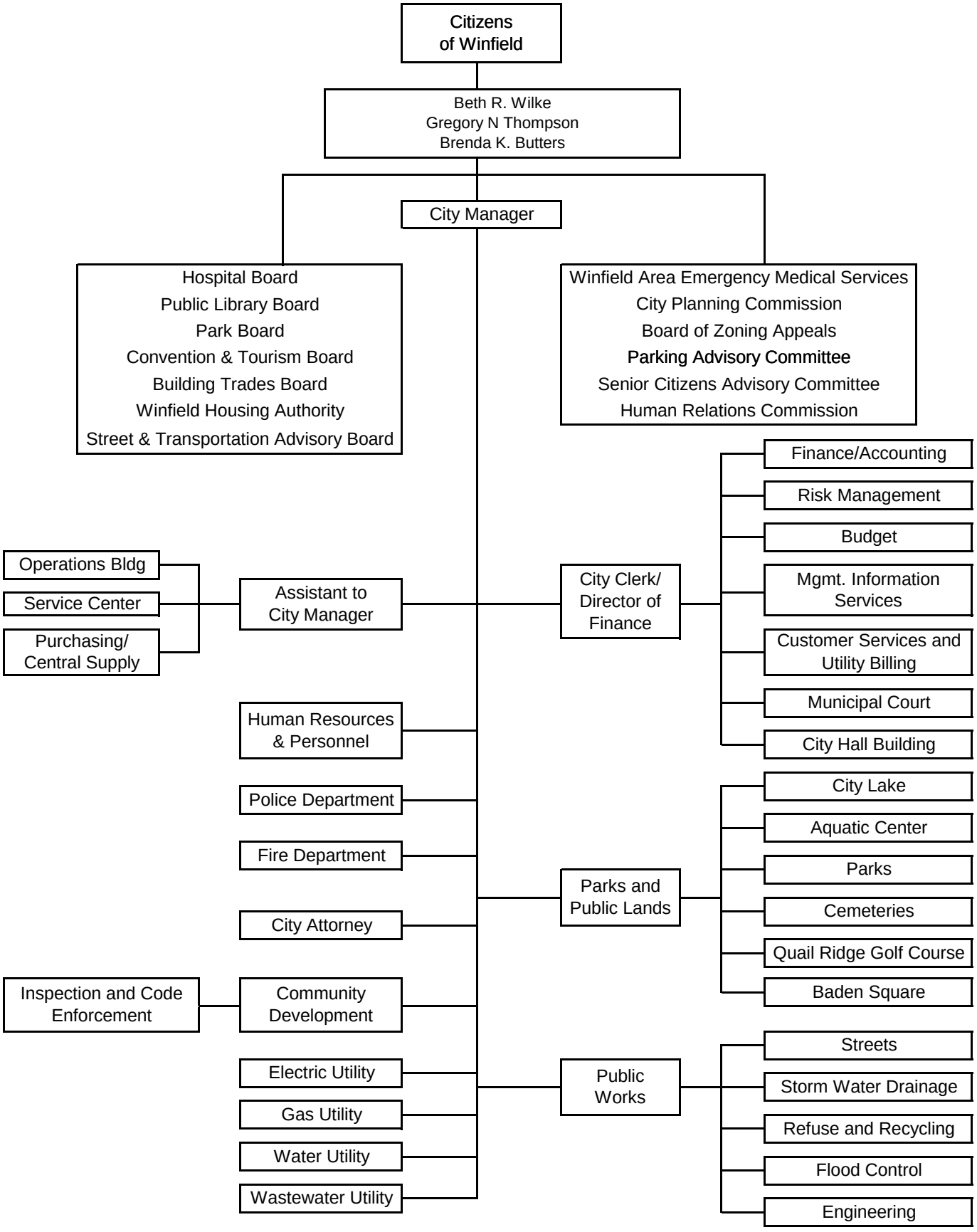
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014



Executive Director/CEO

CITY OF WINFIELD, KANSAS
ORGANIZATIONAL CHART



CITY OF WINFIELD, KANSAS

LIST OF PRINCIPAL OFFICIALS

DECEMBER 31, 2015

Mayor	Beth R. Wilke
City Commissioner	Gregory N. Thompson
City Commissioner	Brenda K. Butters
City Manager	Warren Porter
City Attorney	William Muret
Assistant to the City Manager	Gary Mangus
City Clerk/Director of Finance	Brenda Peteres
City Treasurer	Daniela Rivas
Fire Chief	Alan Stoll
Police Chief	Danny Parker
Director of Public Work/Engineering	Russel A. Tomevi
Director of Community Development	Patrick Stward
Municipal Judge	Thomas D. Herlocker
Director of Electric and Water Utilities	James Gin
Director of Gas and Wastewater Utilities	Adam R. Collins
Director of Parks and public Lands	Mark Olney

Financial Section

Jarrett & Norton CPAs, LLC

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

September 29, 2016

To the City Manager, and City Council
City of Winfield
Winfield, Kansas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Winfield, Kansas, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

We did not audit the financial statements of the Winfield Public Library, a discretely presented component unit, which represents 58 percent, 59 percent, and 79 percent, of the assets, respectively, of the discretely presented Component Units, net, net position of the discretely presented Component Units, and revenues of the discretely presented component units.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statement of Winfield Public Library, a discretely presented component unit, which represent 58 percent, 59 percent, and 79 percent, respectively, of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for Winfield Public Library, is based solely on the report of those auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and report of other auditors, the financial statements referred to above present fairly, in all material aspects, the respective financial position of the governmental activities, the business-type activities, the aggregate

discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Winfield, Kansas as of December 31, 2015, and the respective changes in financial positon and where applicable, cash flows thereof, and the respective budgetary comparison of the general fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Notes 1 and 23 to the financial statements, in 2015 the City adopted Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No 27* and Governmental Account Standards Board State No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the Table of Contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the City of Winfield, Kansas basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section as listed in supplementary information in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, and the report of other auditors, the combing and individual nonmajor fund financial statements are fairly presented, in all material respects, in relation to the basic financial statements as a whole.

The Introductory and Statistical sections have not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Jarrett & Norton CPAs, LLC

Jarrett & Norton CPAs, LLC

Winfield, Kansas

Management's Discussion and Analysis

The following discussion and analysis of the City of Winfield's financial performance provides an overview of the City financial activities for the fiscal year ended December 31, 2015. The management discussion and analysis is presented in conjunction with the transmittal letter at the front of this report and the City of Winfield's financial statements, which follow this section.

Financial Highlights for 2015

- Assets and deferred outflows of resources of the City exceeded liabilities and deferred inflows of resources at the close of 2015 by $63 million. Of this amount, $4.5 million of unrestricted net position may be used to meet the City's ongoing obligations.
- The City's total net position increased by $812 thousand, or 1.3 percent, from $63 million as restated at year-end 2014.
- At year-end 2015, the City's governmental funds reported combined ending fund balances of $3.9 million, a decrease of $452 thousand, or 10.3 percent.
- At year-end 2015, the budgetary fund balance for the general fund was $612 thousand, or 6 percent of the general fund non-GAAP budgetary expenditures.
- The City's total bonded debt, temporary notes, and capital leases decreased by $2.4 million during 2015 to $19.5 million.

Overview of the Financial Statements

The Comprehensive Annual Financial Report consists of three sections: Introductory, financial, and statistical. The financial statements include government-wide financial statements, fund financial statements and notes to the financial statements. Supplementary information, provided in addition to the basic financial statements, is located in the sections titled Supplemental information and Statistical Section.

The City presents two kinds of statements, each providing a different snapshot of the City's finances. The reporting focus is on both the City as a whole (government-wide) and the fund financial statements. The government-wide financial statements provide both long-term and short-term information about the City's overall financial status. The fund financial statements focus on the individual parts of the City government, reporting the City's operations in more detail than the government-wide statements. Both perspectives allow the user to address relevant questions, broaden the basis of comparison and enhance the City's accountability.

Government-wide Financial Statements

The government-wide statements are prepared using accounting methods similar to those used by private-sector businesses. The S*tatement of Net Position* presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position can be monitored to determine whether the City's financial position is improving or deteriorating.

The S*tatement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position (current year's revenues and expenses) are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in the statement of activities for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The Statement of Net Position and the Statement of Activities are divided into three types of activities:

- Governmental activities – are principally supported by taxes and intergovernmental revenues. Most of the City's basic services are reported in governmental activities: police, fire & ambulance, public works, streets, and stormwater drainage, cemetery, parks and recreation, health, and general administration.
- Business-type activities – are functions that are intended to recover all or a portion of their costs through user fees and charges. They include these City activities: electric production and distribution, gas distribution, water purification and distribution, refuse collection, wastewater collection and treatment, and the municipal golf course.

- Component units – The Winfield Public Library and the Winfield Public Housing Authority are presented as components units of the City of Winfield. Complete financial statements of those individual component units can be obtained from their respective administrative addresses:

Winfield Public Library	Winfield Housing Authoirty
605 College	1417 Pine Terrace
Winfield, KS 67156	Winfield, KS 67156

The government-wide financial statements can be found on pages A-13 through A-15 of the audited financial statements.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, used fund accounting to ensure and demonstrate compliance with finance—related legal requirements. The fund financial statements provide more information about the City's individual funds – not the City as a whole. All of the funds of the City of Winfield can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Governmental fund financial statements focus on cash flows and other financial assets that can be readily converted to cash and are available in the near future to finance the City's programs. The differences between the short-term view of governmental fund statements and the long-term view of the governmental activities on the entity-wide financial statements are provided in reconciliations on pages A-17 and A-19. Primary differences are the impact of accounting for capital assets, their long-term financing, and other long-term obligations.
-

  The City of Winfield maintained 36 individual governmental funds in 2015. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Capital Improvements Fund, and the Debt Service Fund, all considered to be major funds. Information from the other 33 governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements beginning on page B-1.

  The City of Winfield adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund on page A-21 to demonstrate compliance with the appropriated budget.

  Proprietary funds, which include enterprise and internal service funds, account for services for which the City charges customers a fee. Enterprise funds account for electric, gas, water, sewer, and refuse utilities, stormwater drainage, and golf course operations. Internal service funds are used to accumulate and allocate costs internally among the City's various functions. The City uses six internal service funds to account for its internal functions: risk management, workers compensation reserve, health insurance, management services, short term disability, and fleet services. Because internal services benefits both the governmental and the business-type functions, the assets and activities of the internal service funds have been split equally between the governmental activities and the business-type activities in the government-wide financial statements.

  Proprietary funds report the same types of information as the government-wide financial statements, however in greater detail. The proprietary fund financial statements provide separate information for the Electric, Gas, Water, and Sewer Utilities, ass considered t be major funds of the City. The nonmajor funds are consolidated into an aggregated presentation on the proprietary fund financial statements, as are the internal service funds. Individual fund data for proprietary funds (enterprise and internal service funds)_ begin on C-1 and D-1 of this report.

  Fiduciary funds report on activities for which the City is the trustee or fiduciary, and like proprietary funds, present information based on the full accrual basis of accounting. The City's fiduciary funds include the sales tax agency fund, the payroll claims agency fund, the fire insurance proceeds fund, and the flex medical fund. The City is responsible for ensuring that the assets reported in fiduciary funds be used for the intended purposes only. Activities conducted in a fiduciary capacity are excluded from the City's government-wide financial statements because the City is prohibited from using fiduciary assets to finance its operations.

  Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used. The City has one permanent fund: the Cemetery endowment fund.

Financial Analysis of the City

Net Position of the primary government – Over time, net position can serve as a useful indicator of the City's financial position. Table 1 summarizes net assets of the City of Winfield.

Table 1

City of Winfield, Kansas
Net Position
As of December 31, 2015
(with comparative totals for December 31, 2014)
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total Primary Gov't	
	2015	2014	2015	2014	2015	2014
Cash and investments	$ 4,476	$ 4,229	$ 7,825	$ 8,241	$ 12,301	$ 12,470
Other assets	7,902	7,641	5,166	5,776	13,068	13,417
Capital assets	30,647	30,872	44,767	45,872	75,414	76,744
Total assets	43,025	42,742	57,758	59,889	100,783	102,631
Deferred outflows						
Deferred outflows	708	6	341	-	1,049	6
Total deferred outflows	708	6	341	-	1,049	6
Long-term liabilities	18,204	5,808	9,260	6,564	27,464	12,372
Other liabilities	3,002	9,713	3,315	4,630	6,317	14,343
Total liabilities	21,206	15,521	12,575	11,194	33,781	26,715
Deferred Inflows						
Deferred inflows	4,701	3,875	297	-	4,998	3,875
Total deferred inflows	4,701	3,875	297	-	4,998	3,875
Net Position:						
Net investment in capital assets	17,577	16,436	38,571	38,289	56,148	54,725
Restricted	2,425	898	-	-	2,425	898
Unrestricted	(2,176)	6,018	6,656	10,406	4,480	16,424
Total net position	$ 17,826	$ 23,352	$ 45,227	$ 48,695	$ 63,053	$ 72,047

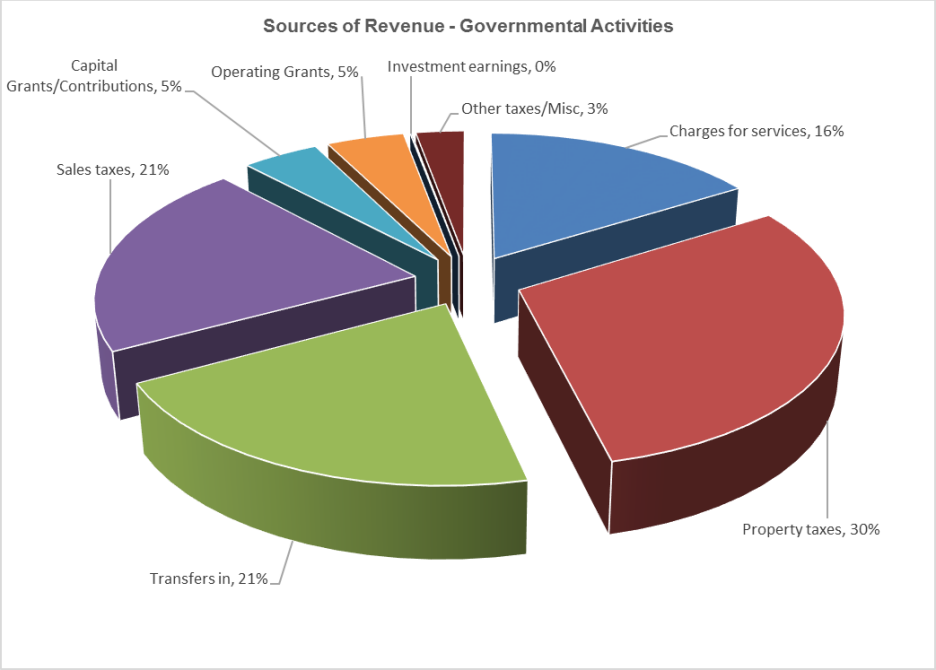
The City's net position increased $813 thousand in 2015. Approximately 89 percent of the City's net position reflect investment in capital assets (e.g. land, buildings, improvements, equipment), less any outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; consequently the capital assets are not available for future spending. An additional portion of these assets, 4 percent, represents resources that are subject to external restrictions on how they may be spent. The unrestricted portion of total net position is $4.5, or 7 percent, available to meet the city's ongoing obligations.

Long-term liabilities increased by $15 million, due to the net pension liability of $9.6 million, and the payoff of $8.1 million of temporary notes with long-term general obligation bonds. Unrestricted net position decreased $11.9 million, primarily because of the net pension liability reflected in 2015 as a long-term liability

Table 2

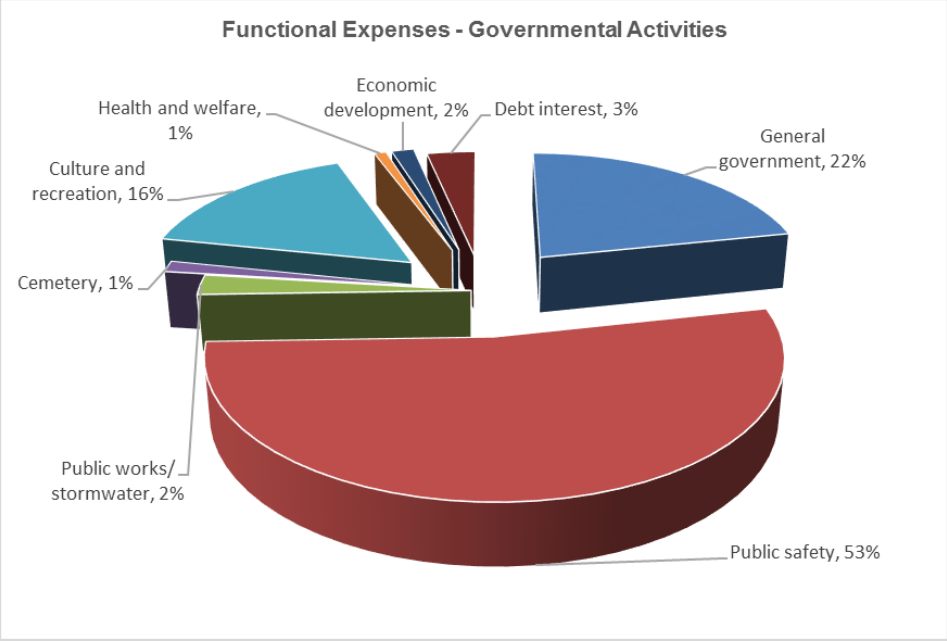
City of Winfield, Kansas
Changes in Net Position
As of December 31, 2015
(with comparative totals for December 31, 2014)
(in thousands of dollars)

	Govenrmental Activities		Business-type Activities		Total Primary Gov't	
Revenues	2015	2014	2015	2014	2015	2014
Program revenues:						
Charges for services	$ 2,171	$ 2,769	$ 36,910	$ 40,881	$ 39,081	$ 43,650
Operating grants and contributions	607	463	-		607	463
Capital grants and contributions	614	256	123	195	737	451
General revenues:						
Property taxes	4,068	4,158	-	-	4,068	4,158
Sales taxes	2,815	2,222	-	-	2,815	2,222
Franchise fees	173	201	-	-	173	201
Other taxes	173	116	-	-	173	116
Miscellaneous income	37	57	-	-	37	57
Investment interest	12	15	25	24	37	39
Total revenues	10,670	10,257	37,058	41,100	47,728	51,357
Expenses						
General government	2,682	2,536	-	-	2,682	2,536
Public safety	6,534	5,497	-	-	6,534	5,497
Public works	302	1,355	-	-	302	1,355
Cemetery	167	173	-	-	167	173
Culture and recreation	1,981	2,465	-	-	1,981	2,465
Health and welfare	101	37	-	-	101	37
Economic development	190	146	-	-	190	146
Interest on debt	413	449	-	-	413	449
Electric		-	24,959	27,822	24,959	27,822
Gas	-	-	3,376	4,946	3,376	4,946
Water	-	-	2,322	2,207	2,322	2,207
Refuse	-	-	1,323	1,323	1,323	1,323
Wastewater	-	-	1,955	1,523	1,955	1,523
Golf course	-	-	612	539	612	539
Total expenses	12,370	12,658	34,547	38,360	46,917	51,018
Excess before transfers, special items, and prior year restatements	(1,700)	(2,401)	2,511	2,740	811	339
Transfers	2,793	2,648	(2,793)	(2,648)	-	-
Prior period adjustment	(6,619)	(148)	(3,186)	-	(9,805)	(148)
Government Combination	-	181	-	-	-	181
GASB 65 Implementation	-	(91)	-	(80)	-	(171)
Change in net position	$ (5,526)	$ 189	$ (3,468)	$ 12	$ (8,994)	$ 201



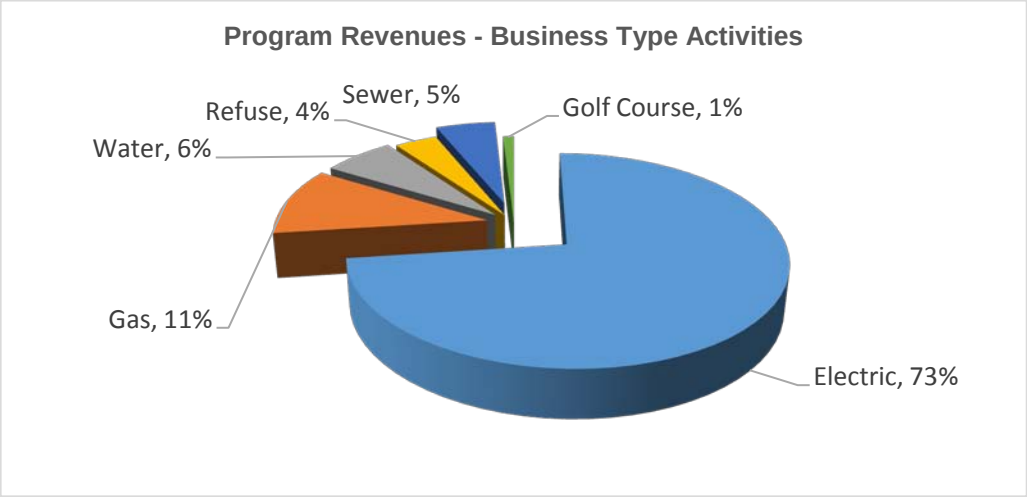
Major sources of revenue of the governmental activities continue to be property, sales, and other taxes, as illustrated in the above graph. Property taxes comprised $4.1 million, or 30 percent of the City's governmental activities 2 revenue. 'Other taxes' includes alcohol beverage, franchise, and transient guest taxes. The electric, gas, water, and refuse funds pay the general fund 'in lieu of' franchise fees, a set percentage of gross revenues, similar to what would be assessed third-party utility companies supplying services to Winfield citizens. These are reflected as transfers in the above chart. Operating grants included primarily public works and public safety operational and maintenance funding through the State of Kansas. Capital grants and contributions include special assessments, contributions, and federal grants revenues.

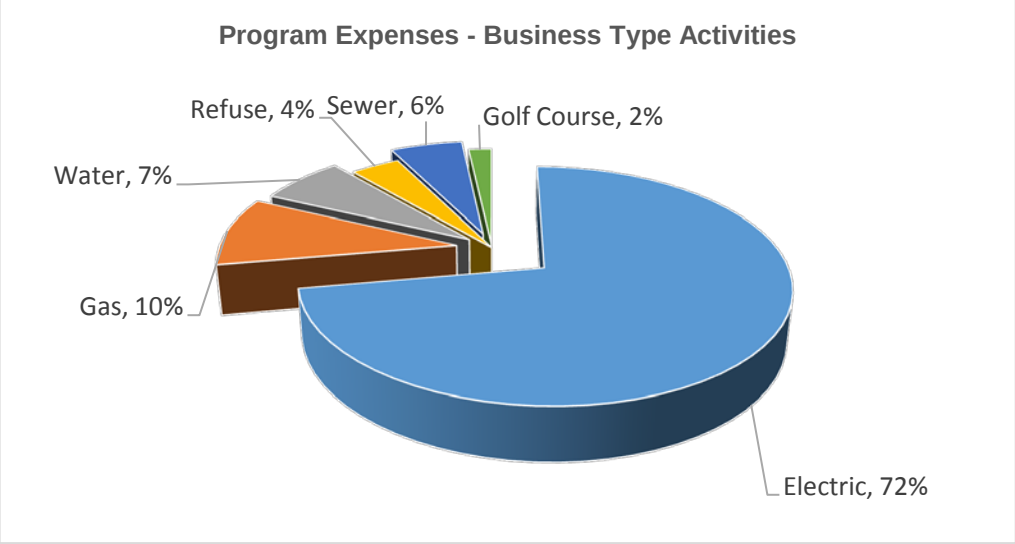
Sales tax collections in the governmental activities increased $593 thousand, 21 percent, due to the 2014 mid-year sales tax rate increase of 0.40%, for library and street improvements.



Public safety expense continues to represent the largest governmental expense, $6.5 million, or 53 percent of the City's total governmental expenses of $12.4 million. Public safety expenses include police, fire, ambulance, building inspection, and public parking services

Business-type activities - The City operates five utilities and a municipal golf course. Combined, the electric and gas utilities comprise 84 percent of the total business-type activity charges.





Highlights in the business-type activities area include:

- For business-type activities, 2015 overall expenses decreased $3.8 million from the prior year, and program revenues decreased $4 million. This is offset by a decrease of $3.8 million in total business-type activities expenses, primarily due to the cost of electric and gas purchases for resale.
- Electric kwh sales were stable in comparison to 2014 sales, less than 0,2% decrease. Electric dollar billings were 8 percent lower than the prior year, because of the decreased cost of energy purchases for resale. Net operating income of the electric fund was $2.1 million, compared to $1.9 million in 2014.
- Water gallons sales decreased 24% from the prior year, due to weather related conditions (increased rain and lower summer temperatures). Net operating income of the water fund was $58 thousand, compared to $74 thousand in 2014.
- Gas MCF sales decreased 20% in 2015 due to weather related conditions (warmer winter period). Net operating income of the gas fund was $618 thousand in 2015, compared to $597 thousand in 2014.

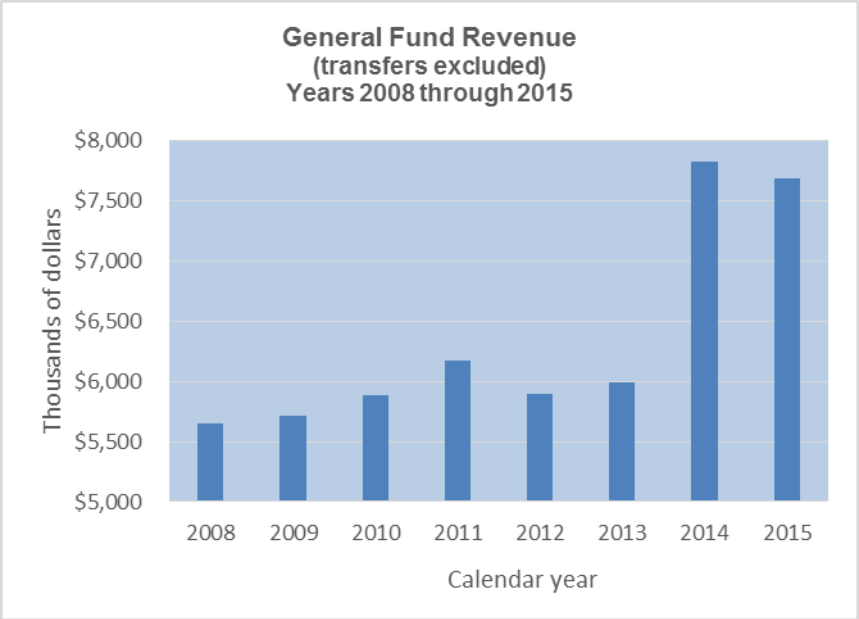
Financial Analysis of the Government's Funds

As noted earlier, the City of Winfield uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - The focus of the City of Winfield's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Winfield's financing requirements.

As of the end of the fiscal year ending December 31, 2015, the City's governmental funds reported a combined ending fund balance of $3.9 million, a decrease of $452 thousand in comparison to the prior year. Approximately 45 percent of fund balance is restricted for specific purposes, 36 percent is committed or assigned by management for specific purposes, and 19 percent is nonspendable (not available for current operations).

General Fund - The general fund is the major operating and taxing fund for the City of Winfield. At the close of 2015, the general fund balance was $1.2 million, comparable to the 2014 fund balance of $1.2 million. Excluding transfers to and from the general fund and the debt payments related to a purchase of a $1 million fire truck, the overall general fund expenditures increased 5 percent over 2014, while revenues increased 2 percent.



Major revenue sources in the General fund include:

- Property taxes collected were $2.7 million. Property tax collections were 98 percent of projected revenues in 2015. The 2014 City mill levy remained approximately the same as the prior year.

- Sales taxes collected were $2.8 million. Sales tax collections were greater than 100 percent of projected revenues in 2015. In February 2014, the City of Winfield approved the imposition of a general purpose four tenths of one percent City-wide retailers sales tax for renovations to finance costs for certain library, street and other capital improvements throughout the City. The collection of the capital improvements sales tax began on July 1, 2014 and will terminate seven years after its commencement.

- In 2015, total 'in lieu of' franchise fees from the other utilities remained comparable to the prior year, with a total of $2.6 million in inter-fund activity. These amounts are treated as inter-fund transfers in the financial statements.

General funds expenditures, excluding transfers, totaled $9.1 million, increase approximately $446 thousand over the prior year. Below is a historical trends summary by function of general fund expenditures.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General government	$ 837	$ 823	$ 768	$ 810	$ 782	$ 820	$ 910	$1,054	$1,257	$1,272
Public safety	4,670	3,858	4,378	4,223	4,273	4,250	4,554	4,442	5,520	5,891
Cemetery	131	140	142	134	138	154	156	156	161	164
Culture/recreation	1,083	1,072	1,178	1,079	1,207	1,251	1,269	1,235	1,534	1,501
Health and welfare	290	290	294	320	315	302	328	307	31	93
Economic development	16	15	10	10	10	10	10	-	-	27
Debt service	-	26	126	126	126	126	125	121	121	121
	$7,027	$6,224	$6,896	$6,702	$6,851	$6,913	$7,352	$7,315	$8,624	$9,069

Capital Improvements Fund – The capital improvements fund's primary revenue source is a one-half cent city sales tax. Funds were used for projects and for debt payments on prior years' projects. The year end fund balance of $168 thousand is an increase of $34 thousand from the prior year.

Debt Service Fund - The debt service fund's fund balance increased from $291 thousand to $526 thousand in 2015. 9.155 mills generated $598 thousand of property taxes in the current year. This mill levy has continues to remain at a relatively stable level over the last five years, varying from 9.0 to 10.0 mills.

Other Governmental Funds – Other governmental funds' fund balance was $2 million, at the end of 2015, a decrease of $744 thousand from the prior year. This includes capital project funds begun in 2014 and substantially completed by the end of 2014.

General Fund Budgetary Highlights

Actual revenue sources in 2015 totaled 99 percent of the original general fund budget. Revenue highlights are discussed above under 'General Fund'. Overall 2015 expenditures increased 9 percent over the prior year. This is primarily due to a full year of ambulance service costs in 2015, compared to six months in 2014, and $553 thousand of sales tax dollars distributed to the public library in 2015, compared to $265 thousand distributed in 2014. The City's unencumbered fund balance in the general fund at December 31, 2015 was $611,784, equivalent to 6 percent of the 2015 general fund budgetary basis expenditures.

Capital Assets

At the end of 2015, the City had $75 million invested, net of depreciation, in a broad range of capital assets used in both governmental and business-type activities. It is summarized below:

Table 3

City of Winfield, Kansas
Assets, Net of Depreciation
As of December 31, 2015
(with comparative totals for December 31, 2014)
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total Primary Govt	
	2015	2014	2015	2014	2015	2014
Land	$ 1,903	$ 1,903	$ 827	$ 827	$ 2,730	$ 2,730
Infrastructure/ other improvements	20,894	21,408	30,425	31,444	51,319	52,852
Construction	717	44	-	-	717	44
Buildings and improvements	5,648	5,907	3,643	4,211	9,291	10,118
Equipment	1,485	1,610	9,872	9,390	11,357	11,000
Total	$ 30,647	$30,872	$ 44,767	$45,872	$75,414	$76,744

Government-wide capital assets, net of depreciation, decreased 0.7 percent in 2015. In business-type activities, capital assets, net of depreciation, decreased 2 percent. Additional information regarding the City of Winfield's capital assets can be found in note 9, page A-50 of this report.

Long-term Debt

At the end of 2015, the City had $19.5 million in general obligation bonds and capital leases, $2.5 million due within the next year. The 2015 balance is a decrease of $1.3 million, due to bond repayments and the issuance of bonds to fund the payoff of 2014 temporary notes. More detailed information about the City's long-term liabilities is presented in Note 16 to the financial statements.

Table 4

City of Winfield, Kansas
Long-term Debt
As of December 31, 2015
(with comparative totals for December 31, 2014)
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2015	2014	2015	2014	2015	2014
General obligation bonds	$12,697	$ 6,551	$5,067	$4,944	$17,764	$11,495
Temporary Notes	-	7,525	-	550	-	8,075
Capital leases	118	235	1,583	2,088	1,701	2,323
Total	$12,815	$14,311	$6,650	$7,582	$19,465	$21,893

Economic Factors and Next Year's Budgets

- County unemployment rates as of December 31, 2015 and July 31, 2016 were 4.5% and 5.7%, respectively. Comparable national unemployment rates were 5.0% and 4.9%, and comparable Kansas state-wide unemployment rates were 4.2% and 4.1%.
- The City of Winfield continues to partner with other local governments and the private sector to maintain local economic efforts. The 2015 budget reflects a small increase in budgeted expenditures over 2014 amounts, and 2015 revenues were anticipated to remain steady in comparison to 2014 amounts.

Requests for Information

This financial report is designed to provide a general overview of the City of Winfield's finances for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, P.O. Box 646, Winfield, KS 67156.

CITY OF WINFIELD, KANSAS

STATEMENT OF NET POSITION
DECEMBER 31, 2015

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Pooled cash and investments	$ 4,476,417	$ 7,824,799	$ 12,301,216	$ 1,179,909
Receivables:				
Taxes	3,988,148	-	3,988,148	-
Special assessments	2,050,314	-	2,050,314	-
Economic development receivable	248,000	-	248,000	-
Utilities	16,640	3,303,765	3,320,405	-
Interest	-	-	-	2
Accounts	228,911	22,249	251,160	1,042
Due from other governmental agencies	596,309	-	596,309	62,515
Inventories and prepaids	63,214	1,790,932	1,854,146	19,031
Investment in joint venture	-	37,525	37,525	-
Other investments	-	11,957	11,957	14,383
Land held for Resale	710,252	-	710,252	-
Capital assets, not being depreciated	2,620,142	830,777	3,450,919	52,776
Capital assets, net of accumulated depreciation	28,026,679	43,936,021	71,962,700	2,545,125
Total assets	43,025,026	57,758,025	100,783,051	3,874,783
Deferred outflows of resources:				
Deferred outflows - pension	707,905	340,734	1,048,639	17,170
Total deferred outflows of resources	707,905	340,734	1,048,639	17,170
Liabilities				
Accounts payable	1,088,755	2,047,083	3,135,838	34,005
Accrued interest payable	107,002	52,230	159,232	-
Long-term liabilities				
Due within one year	1,806,573	1,216,471	3,023,044	-
Due in more than one year	18,204,042	9,259,534	27,463,576	255,469
Total liabilities	21,206,372	12,575,318	33,781,690	289,474
Deferred Inflows of resources				
Deferred receivables - property taxes	3,674,502	-	3,674,502	-
Deferred receivable - accounts receivable	248,000	-	248,000	45,151
Deferred inflows - pensions	616,429	296,704	913,133	63,535
Deferred charge on refunding	161,808	-	161,808	-
Total deferred inflows of resources	4,700,739	296,704	4,997,443	108,686
Net Position				
Net investment in capital assets	17,577,431	38,571,383	56,148,814	2,597,902
Restricted for:				
Capital projects	137,366	-	137,366	-
Enabling legislation	1,754,954	-	1,754,954	59,583
Debt service	525,896	-	525,896	-
Cemtery Endowment - nonexpendable	6,000	-	6,000	-
Unrestricted net position	(2,175,827)	6,655,354	4,479,527	836,308
Total net position	$ 17,825,820	$ 45,226,737	$ 63,052,557	$ 3,493,793

See accompanying notes to financial statements

CITY OF WINFIELD, KANSAS

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 2,681,384	$ 355,557	$ -	$ -
Public safety	6,533,821	637,143	8,493	558,100
Public works/stormwater	303,226	151,162	538,795	-
Cemetery	166,866	44,662	-	-
Culture and recreation	1,980,871	583,748	-	55,980
Health and welfare	101,146	399,189	59,545	-
Economic development	190,447	-	-	-
Debt interest and related costs	459,790	-	-	-
Total governmental activities	12,417,551	2,171,461	606,833	614,080
Business-type activities:				
Electric	24,958,831	26,922,703	-	68,958
Gas	3,376,428	3,990,898	-	18,584
Water	2,322,396	2,334,501	-	30,189
Refuse	1,322,722	1,374,125	-	-
Wastewater	1,954,858	1,940,840	-	4,816
Golf course	611,452	347,342	-	-
Total business-type activities	34,546,687	36,910,409	-	122,547
Total primary government	$ 46,964,238	$ 39,081,870	$ 606,833	$ 736,627
Component Units:				
Winfield Public Library				$ -
Winfield Housing Authority				-
Total component units	-	-	-	-
General revenues:				
Property taxes				
Sales taxes				
Investment earnings				
Transient guest taxes				
Franchise taxes				
Alcohol beverage taxes				
Miscellaneous				
Payments from City of Winfield				
Transfers - In lieu of transfer payments from utilities				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position, beginning of the year as previously state				
Prior period adjustments				
Net position, beginning of the year as restated				
Net Position - ending				

See accompanying notes to financial statements

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
	$ (2,325,827)	$ -	$ (2,325,827)	$ -
	(5,330,085)	-	(5,330,085)	-
	386,731	-	386,731	-
	(122,204)	-	(122,204)	-
	(1,341,143)	-	(1,341,143)	-
	357,588	-	357,588	-
	(190,447)	-	(190,447)	-
	(459,790)	-	(459,790)	-
	(9,025,177)	-	(9,025,177)	-
	-	2,032,830	2,032,830	-
	-	633,054	633,054	-
	-	42,294	42,294	-
	-	51,403	51,403	-
	-	(9,202)	(9,202)	-
	-	(264,110)	(264,110)	-
	-	2,486,269	2,486,269	-
	$ (9,025,177)	$ 2,486,269	$ (6,538,908)	$ -
	$ -	$ -	$ -	$ 253,128
	-	-	-	(95,459)
	-	-	-	157,669
	4,068,492	-	4,068,492	-
	2,814,924	-	2,814,924	-
	11,666	25,308	36,974	3,100
	96,634	-	96,634	-
	173,254	-	173,254	-
	76,168	-	76,168	-
	84,349	-	84,349	-
	-	-	-	510,318
	2,643,580	(2,643,580)	-	-
	149,472	(149,472)	-	-
	10,118,539	(2,767,744)	7,350,795	513,418
	1,093,362	(281,475)	811,887	671,087
d	23,352,182	48,694,446	72,046,628	3,064,287
	(6,619,724)	(3,186,234)	(9,805,958)	(241,581)
	16,732,458	45,508,212	62,240,670	2,822,706
	$ 17,825,820	$ 45,226,737	$ 63,052,557	$ 3,493,793

CITY OF WINFIELD, KANSAS

GOVERNMENTAL FUNDS
BALANCE SHEET
DECEMBER 31, 2015

	General Fund	Debt Service Fund	Capital Improvements Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Pooled cash and investments	$ 928,318	$ 477,783	$ 169,432	$ 2,046,906	$ 3,622,439
Receivables:					
Property taxes	2,462,472	617,530	-	594,500	3,674,502
Sales and franchise taxes	313,646	-	-	-	313,646
Special assessments	136,085	1,914,229	-	-	2,050,314
Accounts receivable, net	225,310		-	388	225,698
Economic development Loan	248,000	-	-	-	248,000
Due from other governmental agencies	-	581,030	-	15,279	596,309
Due from other funds		91,638			91,638
Advances to internal service funds	20,265	-	-	-	20,265
Assets held for resale	-	-	-	710,252	710,252
Total assets	4,334,096	3,682,210	169,432	3,367,325	11,553,063
Liabilities					
Accounts and wages payable	273,099	43,525	1,805	700,694	1,019,123
Deficit cash	-	-	-	77,436	77,436
Total liabilities	273,099	43,525	1,805	778,130	1,096,559
Deferred inflows of resources					
Deferred revenue- property taxes	2,462,472	617,530	-	594,500	3,674,502
Deferred revenue- special assessments	136,085	1,914,229	-	-	2,050,314
Deferred revenue- Accounts Receivable	248,000	581,030	-	-	829,030
Total deferred inflows of resources	2,846,557	3,112,789	-	594,500	6,553,846
Fund Balances					
Fund balances					
Nonspendable	20,265	-	-	716,252	736,517
Restricted	218,132	525,896	167,627	853,290	1,764,945
Committed	-	-	-	450,250	450,250
Assigned	976,043	-	-	(25,097)	950,946
Unassigned	-	-	-	-	-
Total fund balances	1,214,440	525,896	167,627	1,994,695	3,902,658
Total liabilities, deferred inflows of resources, and fund balances	$ 4,334,096	$ 3,682,210	$ 169,432	$ 3,367,325	$11,553,063

See accompanying notes to financial statements

CITY OF WINFIELD, KANSAS

GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2015

Total fund balances - Total governmental funds		$ 3,902,658
Amounts reported for governmental activities in the Statement of Net Position are different from those reported in the governmental funds above because of the following:		
CAPITAL ASSETS		
Capital assets used in governmental activities are not current assets or financial resources and therefore are not reported in the governmental funds. These assets include stormwater drainage infrastructure and consist of:		
Land and construction in progress	$ 2,620,142	
Buildings, net of $3,539,249 accumulated depreciation	5,648,195	
Improvements other than buildings, net of $6,708,890 accumulated depreciation	20,908,308	
Machinery and equipment, net of $7,844,085 accumulated depreciation	1,470,177	
Total capital assets		30,646,822
STORMWATER DRAINAGE		
The stormwater drainage utility fund is an enterprise fund of the City, and has been reclassifed to governmental activities in the government-wide statements. Stormwater drainage fees are charged to City utility wastewater customers through consolidated utility bills. Stormwater fees are used to paritally fund stormwater drainage system facilities and improvements. However, general obligation debt has funded a significant portion of the system.		170,615
LONG TERM RECEIVABLES		
Because the focus of governmental funds is on short-term financing, some assets will not be available to pay for current expenditures. Those assets (i.e. receivables) are offset by deferred revenues in the governmental funds and, therefore, not included in fund balance.		
Balances at December 31, 2015 are:		
Contractual receivables from other governmental agencies	581,030	
Deferred special assessments	2,050,314	2,631,344
DEFERRED OUTFLOWS		
Deferred outflows represent a consumption of net position that applies to a future period and so will not be recognized as an expenditure of resources until then.		707,905
DUE TO PROPRIETARY FUNDS		
Amounts advanced and due to or from nongovernmental funds are offset in the governmental activities in the statement of net position.		
Advance to internal service funds		(20,265)
INTERNAL SERVICE FUNDS		
Internal services funds are used by the city to account for the financing of goods or services provided by one department to other City departments, generally on a cost reimbursement basis. A portion of the assets and liabilities of internal service funds are included in governmental activities in the statement of net position.		682,595
LIABILITIES		
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position.		
Balances at December 31, 2015 are:		
Accrued interest payable	(107,002)	
Compensated absences	(346,299)	
Net pension liability	(6,456,605)	
Net OPEB obligation	(327,767)	
Payable to other governmental agencies	(64,000)	
General obligation bonds and temporary notes, net of premiums, discounts, and adjustments	(12,697,440)	
Capital leases payable	(118,504)	
Total liabilities not reflected in governmental funds balance sheet		(20,117,617)
DEFERRED INFLOWS		
Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as a revenue until then.		(778,237)
Total net position of governmental activities		$ 17,825,820

See accompanying notes to financial statements

CITY OF WINFIELD, KANSAS

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2015

	General Fund	Debt Service Fund	Capital Improvements Fund	Other Governmental Funds	Total Governmental Funds
Revenues					
Property taxes	$ 2,733,076	$ 687,083	$ -	661,789	$ 4,081,948
Sales taxes	2,814,924	-	-	-	2,814,924
Special assessments	-	204,679	-	-	204,679
Franchise taxes	173,254	-	-	-	173,254
Intergovernmental revenue	493,705	-	-	681,781	1,175,486
Licenses and permits	59,219	-	-	-	59,219
Fines and penalties	100,911	-	-	-	100,911
Interest income	4,489	1,065	313	3,392	9,259
Use of property	98,287	-	-	-	98,287
Charges for services and sales	1,204,279	-	-	33,853	1,238,132
Other	7,279	32,812	-	672,721	712,812
Total revenues	7,689,423	925,639	313	2,053,536	10,668,911
Expenditures					
Current operations:					
General government	1,271,982	11,264	-	280,169	1,563,415
Public safety	5,891,295	-	-	827,253	6,718,548
Public works	-	-	-	863,600	863,600
Cemetery	164,447	-	-	2,419	166,866
Culture and recreation	1,501,094	-	-	561,719	2,062,813
Health and welfare	92,816	-	-	8,330	101,146
Economic development	26,750	-	-	163,697	190,447
Capital Outlay:		-	272,656	-	272,656
Debt service:					
Debt principal payments	116,228	11,295,000	-	-	11,411,228
Debt interest payments	4,661	405,266	-	-	409,927
Bond issuance costs	-	184,250	-	-	184,250
Total expenditures	9,069,273	11,895,780	272,656	2,707,187	23,944,896
Excess (deficiency) of revenues over (under) expenditures	11,787,852 (1,379,850)	(10,970,141)	(272,343)	(653,651)	(13,275,985)
Other financing sources (uses):					
Transfers in	75,000	1,852,567	1,053,165	476,393	3,457,125
Transfers in - pymts In lieu of franchise fees	2,643,579	-	-	-	2,643,579
Transfers out	(1,316,426)	-	(746,252)	(566,695)	(2,629,373)
Payment to refunded bond escrow agent and State	-	(2,700,868)	-	-	(2,700,868)
Premium on bonds issued	-	553,742	-	-	553,742
Issuance of refunding debt	-	4,780,000	-	-	4,780,000
Issuance of general obligation debt	-	6,720,000	-	-	6,720,000
	1,402,153	11,205,441	306,913	(90,302)	12,824,205
Net change in fund balances	22,303	235,300	34,570	(743,953)	(451,780)
Fund balances, beginning of year	1,192,137	290,596	133,057	2,738,648	4,354,438
Fund balances, end of year	$ 1,214,440	$ 525,896	$ 167,627	$ 1,994,695	$ 3,902,658

See accompanying notes to financial statements

CITY OF WINFIELD, KANSAS

GOVERNMENTAL FUNDS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		$ (451,780)
Governmental funds report capital acquisitions as expenditures. However, in the statement of activities, the cost of assets capitalized is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay expenditures	958,701	
Depreciation	(1,253,040)	(294,339)
Transfers of capital assets from governmental activities to business type actiivities are reported as transfers, whereasin the governmental funds, there is no event to report as there was no outward flow of current financial resources.		
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Long-term receivables		445,863
Special assessments receivables		(151,632)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither trans however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar iten when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
General obligation and temporary note principal payments		9,309,713
Capital lease payments		116,228
Long term contractual payments		32,000
General obligation bond proceeds		(10,955,000)
Payments to escrow agent on refunding		4,160,539
Premium on bonds payable		(568,994)
Deferred refunding costs reduce current financial resoucres to governmental funds, but do not decrease long-term liabilities in the statement of net position.		161,808
General obligation debt for water utility improvements is recognized as debt in the water utility fund. Under modified accrual accounting, the bond and interest fund receives cash transfers from the water fund to make the GO bond debt payments.		(566,342)
Some expenses reported in the statement of activities do not require use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Compensated absences		15,348
Other post employment benefits		(52,026)
Net pension liability		(717,289)
Accrued interest on bonds and leases payable		(24,744)
The amortization of collective deferred outflows and inflows of resources related to pensions effects change in net position, but does not provide or use current financial resources of govermental funds.		
Deferred outflows - pensions	104,232	
Deferred inflows - pensions	714,699	818,931
The stormwater drainage fund is included as a proprietary fund in the proprietary funds' statement of net position, and statement of revenues, expenses and changes in fund net position. It is reclassified as a governmental-type fund for the government-wide statement of net position and statement of activities, defined as a 'public works/stormwater' function.		(2,677)
Internal service funds are used by management to charge the costs of certain activities, such as management services and insurance, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities		(182,245)
Change in net position of governmental activities		$ 1,093,362

See accompanying notes to financial statements

CITY OF WINFIELD, KANSAS

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Actual Amounts	Variance
Revenues and other sources:			
Taxes:			
Property	$ 2,774,381	$ 2,733,076	$ (41,305)
Sales	2,540,000	2,697,834	157,834
Franchise	188,000	174,718	(13,282)
Licenses and permits	59,325	59,219	(106)
Intergovernmental	428,000	434,160	6,160
Rentals, charges for services and sales	1,165,296	1,410,213	244,917
Fines and penalties	131,000	100,911	(30,089)
Interest earnings	2,500	4,489	1,989
Miscellaneous	142,446	21,108	(121,338)
Payments in lieu of taxes - utilities	2,920,400	2,643,580	(276,820)
Transfers from other funds	75,000	75,000	-
Total revenues and other sources	10,426,348	10,354,308	(72,040)
Expenditures and other uses:	-		
General government:			
Legal	71,917	67,694	4,223
Administrative/Other	808,378	1,319,169	(510,791)
Cemetery maintenance	201,662	169,567	32,095
Public safety:			-
Police department	2,619,530	2,690,548	(71,018)
Fire/EMS department	3,245,836	2,983,500	262,336
Building inspection	344,785	349,504	(4,719)
Parking	18,581	5,057	13,524
Culture and recreation:			-
City lake	309,827	286,894	22,933
Park maintenance	849,314	783,649	65,665
Baden Square	244,907	194,577	50,330
Aquatic facility	222,469	189,694	32,775
Transfers to other funds	1,924,700	1,316,426	608,274
Total expenditures and other uses	10,861,906	10,356,279	505,627
Revenues and other sources over (under) expenditures and other uses	(435,558)	(1,971)	433,587
Unencumbered fund balance, Jan 1	455,799	613,755	157,956
Unencumbered fund balance, Dec 31	$ 20,241	$ 611,784	$ 591,543

See accompanying notes to financial statements

CITY OF WINFIELD, KANSAS

PROPRIETARY FUNDS
STATEMENT OF NET POSITION
December 31, 2015

	Electric Utility Fund	Electric Depreciation Reserve Fund	Gas Utility Fund
Assets			
Current assets			
Pooled cash and investments	$ 2,671,274	$ 2,600,992	$ 713,422
Utility billing receivables, net	2,133,268	-	566,592
Accounts receivable, net	11,310	-	1,442
Due from other governments	-	-	-
Inventories	1,226,298	-	314,715
Total current assets	6,042,150	2,600,992	1,596,171
Noncurrent assets			
Capital assets			
Land	382,366	-	6,303
Buildings and improvements	3,424,606	-	540
Improvements other than buildings	29,100,149	-	6,363,137
Machinery, equipment, other	19,685,775	-	984,015
Less accumulated depreciation	(33,107,321)	-	(3,009,971)
Net capital assets	19,485,575	-	4,344,024
Other assets			
Advances to other funds	150,021	-	6,645
Investment in joint venture	-	-	-
Other investments	11,957	-	-
Total other assets	161,978	-	6,645
Total noncurrent assets	19,647,553	-	4,350,669
Total Assets	25,689,703	2,600,992	5,946,840
Deferred outflows of resources:			
Deferred outflows - pension	116,552	-	33,574

See accompanying notes to financial statements

Water Utility Fund	Wastewater Utility Fund	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
$ 95,487	$ 241,999	$ 1,063,320	$ 7,386,494	$ 1,369,719
227,138	221,549	148,290	3,296,837	23,568
1,903	1,480	2,901	19,036	6,425
-	-	-	-	-
126,007	35,797	24,902	1,727,719	126,427
450,535	500,825	1,239,413	12,430,086	1,526,139
8,801	23,355	403,452	824,277	6,500
1,500,773	5,842,677	574,793	11,343,389	2,120,374
10,774,410	12,180,522	7,367,632	65,785,850	128,816
5,375,932	2,719,076	2,007,633	30,772,431	1,980,184
(7,935,922)	(11,849,224)	(4,872,137)	(60,774,575)	(2,762,872)
9,723,994	8,916,406	5,481,373	47,951,372	1,473,002
2,970	4,912	7,620	172,168	-
-	-	37,525	37,525	-
-	-	-	11,957	-
2,970	4,912	45,145	221,650	-
9,726,964	8,921,318	5,526,518	48,173,022	1,473,002
10,177,499	9,422,143	6,765,931	60,603,108	2,999,141
43,263	38,985	34,152	266,526	148,415

(Continued)

CITY OF WINFIELD, KANSAS

PROPRIETARY FUNDS
STATEMENT OF NET POSITION
DECEMBER 31, 2015

	Enterprise Funds		
	Electric Utility Fund	Electric Depreciation Reserve Fund	Gas Utility Fund
Liabilities			
Current liabilities			
Accounts payable	$ 1,480,748	$ 28,357	$ 303,059
Accrued interest payable	-	-	-
Due to other funds	-	-	-
Current portion of compensated absences pyble	91,403		27,824
Current portion of long-term debt	-	-	-
Total current liabilities	1,572,151	28,357	330,883
Noncurrent liabilities			
Capital Leases	-	-	-
General obligation bonds	-	-	-
Accrued compensated absences	69,115	-	17,605
Net OPEB obligation	100,435	-	28,516
Net pension liability	1,063,033	-	306,220
Advances from other funds	-	-	-
Total noncurrent liabilities	1,232,583	-	352,341
Total liabilities	2,804,734	28,357	683,224
Deferred inflows of resources:			
Deferred inflows - pension	101,491	-	29,236
Net Position			
Net investment in capital assets	19,485,574	-	4,344,024
Unrestricted	3,414,456	2,572,635	923,930
Total net position	$22,900,030	$ 2,572,635	$5,267,954

See accompanying notes to financial statements

Water Utility Fund	Wastewater Utility Fund	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
$ 45,300	$ 23,076	$ 98,794	$ 1,979,334	$ 137,381
41,468	10,762	302	52,532	-
-	-	91,638	91,638	-
32,695	21,956	30,106	203,984	107,492
503,550	448,550	90,920	1,043,020	-
623,013	504,344	311,760	3,370,508	244,873
-	1,134,006	-	1,134,006	-
4,562,814	-	-	4,562,814	-
7,468	-	15,626	109,814	113,268
35,483	33,469	30,323	228,226	133,916
394,585	355,569	311,488	2,430,895	1,353,652
-	-	-	-	70,000
5,000,350	1,523,044	357,437	8,465,755	1,670,836
5,623,363	2,027,388	669,197	11,836,263	1,915,709
37,672	33,947	29,739	232,085	129,237
5,111,135	7,333,851	5,298,815	41,573,399	1,473,001
(551,408)	65,942	802,332	7,227,887	(370,391)
$ 4,559,727	$ 7,399,793	$ 6,101,147	$ 48,801,286	$ 1,102,610

Total net position	48,801,286
Some amounts reported for business-type activities in the statement of net position are different because certain interal service fund assets and liabilities are included with business activity	425,919
Reclassication of stormwater drainage fund net position to governmental activities net position	(4,000,468)
Net position of business-type activities	45,226,737

(Concluded)

CITY OF WINFIELD, KANSAS

PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2015

	Electric Utility Fund	Electric Depreciation Reserve Fund	Gas Utility Fund
Operating revenues			
Charges for services and sales	$ 26,698,094	$ -	$ 3,966,935
Other	88,492	136,117	23,963
Total operating revenues	26,786,586	136,117	3,990,898
Operating expenses			
Services and supplies	23,302,878	-	3,288,705
Depreciation	1,384,254	-	87,723
Total operating expenses	24,687,132	-	3,376,428
Operating income (loss)	2,099,454	136,117	614,470
Non-operating revenues (expenses)			
Investment income	9,101	7,587	3,504
Loss on joint venture	-	-	-
Interest expense	-	-	-
Total non-operating revenues (expenses)	9,101	7,587	3,504
Income (loss) before contributions and transfers	2,108,555	143,704	617,974
Capital contributions and transfers:			
Capital contributions	68,958	-	18,584
Transfers- payments in lieu of franchise fees	(2,162,295)	-	(237,383)
Transfers in - cash	-	563,000	-
Transfers out - cash	(1,059,200)	-	(119,000)
Transfers in - capital assets	-	-	-
Transfers out - capital assets	776,157	(776,157)	-
Change in net position	(267,825)	(69,453)	280,175
Total net position, beginning of year as previously stated	24,257,744	2,642,088	5,301,735
Prior period adjustment	(1,089,889)	-	(313,956)
Total net position, beginning of year as restated	23,167,855	2,642,088	4,987,779
Total net position, end of year	$ 22,900,030	$ 2,572,635	$ 5,267,954

See accompanying notes to financial statements

Water Utility Fund	Wastewater Utility Fund	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
$ 2,293,519	$ 1,931,870	$ 1,849,508	$ 36,739,926	$ 3,473,308
40,982	8,970	22,348	320,872	2,269,947
2,334,501	1,940,840	1,871,856	37,060,798	5,743,255
1,698,970	1,228,726	1,845,841	31,365,120	5,868,874
460,174	726,132	217,836	2,876,119	173,739
2,159,144	1,954,858	2,063,677	34,241,239	6,042,613
175,357	(14,018)	(191,821)	2,819,559	(299,358)
-	775	3,326	24,293	3,420
-	-	(2,155)	(2,155)	-
(117,323)	(45,928)	(2,105)	(165,356)	
(117,323)	(45,153)	(934)	(143,218)	3,420
58,034	(59,171)	(192,755)	2,676,341	(295,938)
30,189	4,816	-	122,547	-
(135,791)	-	(108,111)	(2,643,580)	-
341,000	-	218,000	1,122,000	-
(55,272)	(25,000)	(33,000)	(1,291,472)	-
-	-	-	-	-
-	-	-	-	-
238,160	(79,355)	(115,866)	(14,164)	(295,938)
4,726,121	7,843,700	6,536,370	51,307,758	2,786,399
(404,554)	(364,552)	(319,357)	(2,492,308)	(1,387,851)
4,321,567	7,479,148	6,217,013	48,815,450	1,398,548
$ 4,559,727	$ 7,399,793	$ 6,101,147	$ 48,801,286	$ 1,102,610

Decrease in net position, per fund statements	(14,164)
Some amounts reported for business-type activities in the statement of activities are different because the net revenue (expense) of certain internal services funds is reported with business-type activiites	(269,988)
Reclassification of stormwater drainage fund activities to governmental activities	2,677
	(281,475)

CITY OF WINFIELD, KANSAS

PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

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	Enterprise Funds	
	Electric Utility Fund	Electric Depreciation Reserve Fund
Cash flows from operating activities		
Payments to suppliers	$ (1,477,215)	$ -
Payments to employees	(21,793,902)	-
Payments of claims	-	-
Internal activity-receipts from other funds	(122,434)	-
Receipts from customers	26,729,552	-
Other receipts (expenses)	88,492	136,117
Net cash provided by operating activities	3,424,493	136,117
Cash flows from noncapital financing activities		
Internal activity-payments in lieu of franchise fees	(2,162,295)	-
Transfers (to) from other funds for debt payments	-	-
Operating subsidies and transfers from (to) other funds	(1,059,200)	-
Net cash used by noncapital financing activities	(3,221,495)	-
Cash flows from capital and related financing activities		
Debt payments - principal	-	-
Debt payments - interest	-	-
Capital contributions	68,958	-
Transfers (to) from other funds for capital acquisition	-	563,000
Proceeds from sale of capital assets	-	-
Acquisition of capital assets	(505,749)	(763,992)
Net cash used by capital and related financing activities	(436,791)	(200,992)
Cash flows from investing activities		
Investment income	9,101	7,587
Net cash provided from investing activities	9,101	7,587
Net increase (decrease) in cash and cash equivalents	(224,692)	(57,288)
Balances - beginning of the year	2,895,966	2,658,280
Balances - end of the year	$ 2,671,274	$ 2,600,992

	Enterprise Funds				
Gas Utility Fund	Water Utility Fund	Wastewater Utility Fund	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
$ (3,084,368)	$ (1,376,339)	$ (793,032)	$ (1,283,722)	$ (8,014,676)	$ (3,825,221)
(422,322)	(519,492)	(483,058)	(532,746)	(23,751,520)	(1,945,958)
-	-	-	-	-	(58,555)
-	-	-	-	(122,434)	5,557,980
4,098,315	2,302,297	1,933,312	1,870,275	36,933,751	-
23,963	40,982	8,970	-	298,524	201,952
615,588	447,448	666,192	53,807	5,343,645	(69,802)
(237,383)	(135,791)	-	(108,111)	(2,643,580)	-
-	-	-	(33,000)	(33,000)	-
(119,000)	341,000	(25,000)	218,000	(644,200)	-
(356,383)	205,209	(25,000)	76,889	(3,320,780)	-
-	(446,351)	(505,688)	-	(952,039)	-
-	(120,291)	(42,550)	-	(162,841)	-
18,854	30,189	4,816	-	122,817	-
-	(55,272)	-		507,728	-
31,600	-	-	-	31,600	-
(184,050)	(30,233)	(174,996)	(245,320)	(1,904,340)	(7,455)
(133,596)	(621,958)	(718,418)	(245,320)	(2,357,075)	(7,455)
3,504	-	775	3,326	24,293	3,420
3,504	-	775	3,326	24,293	3,420
129,113	30,699	(76,451)	(111,298)	(309,917)	(73,837)
584,309	64,788	318,450	1,174,618	7,696,411	1,443,556
$ 713,422	$ 95,487	$ 241,999	$ 1,063,320	$ 7,386,494	$ 1,369,719

CITY OF WINFIELD, KANSAS

PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Electric Utility Fund	Electric Depreciation Reserve Fund	Gas Utility Fund	Water Utility Fund
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	$ 2,099,454	$ 136,117	$ 614,470	$ 175,357
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	1,384,254	-	87,723	460,174
Changes in assets and liabilities:				
Receivables, net	103,485	-	220,280	(23,110)
Inventories/ prepaids	2,657	-	233,489	(9,958)
Deferred outflows - pensions	(27,283)		(7,859)	(10,128)
Compensated absences	17,712	-	476	1,269
Deferred inflows - pensions	(132,730)		(38,234)	(49,268)
Net OPEB obligations	18,175		1,051	1,433
Net pension liability	118,096	-	34,019	43,836
Accounts and other payables	(159,327)	-	(529,827)	(142,157)
Total adjustments	1,325,039	-	1,118	272,091
Net cash provided (used) by operating activities	$ 3,424,493	$ 136,117	$ 615,588	$ 447,448
Noncash Transactions				
Assets contributed from other funds	$ 776,157	$ -	$ -	$ -
Assets contributed to other funds	26,894	(776,157)	(40,049)	-
Loss on joint venture	-	-	-	-
Amortization of premium on bond issuance	-	-	-	(3,880)

See accompanying notes to financial statements

Wastewater Utility Fund	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
$ (14,018)	$ (191,821)	$ 2,819,559	$ (299,358)
726,132	217,836	2,876,119	173,739
1,441	(3,549)	298,547	(13,095)
(13,706)	13,574	226,056	156,230
(9,126)	(7,994)	(62,390)	(34,742)
2,601	(12,745)	9,313	(25,393)
(44,397)	(38,892)	(303,521)	(169,017)
5,109	3,088	28,856	16,705
39,502	34,604	270,057	150,382
(27,346)	39,706	(818,951)	(25,253)
680,210	245,628	2,524,086	229,556
$ 666,192	$ 53,807	$ 5,343,645	$ (69,802)
$ -	$ -	$ 776,157	$ -
-	-	(789,312)	-
-	(2,155)	(2,155)	-
-	-	(3,880)	-

(Concluded)

CITY OF WINFIELD

FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
DECEMBER 31, 2015

	Agency Funds
Assets	
Pooled cash and investments	409,162
Other receivables	122,434
Total assets	531,596
Liabilities	
Accounts payable	531,596
Total liabilities	531,596
Net Position	$ -

See accompanying notes to financial statements

CITY OF WINFIELD KANSAS

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FOR THE YEAR ENDED DECEMBER 31, 2015

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CITY OF WINFIELD KANSAS

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CITY OF WINFIELD, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

1. Summary of Significant Accounting Policies

The City of Winfield, Kansas was founded in 1869. Located in the northern half of Cowley County, Winfield has a population of 12,333 living within an area of 12 square miles. The City operates under a charter adopted February 2, 1873, and a Commission/Manager form of government.

A. Financial Reporting Entity

The City's combined financial statements include the account of all City operation. The criteria for including organizations as component units within the City's reporting entity, as set forth in section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards, include whether:

- the organization is legally separate (can use and be sued in their own name)
- the City holds the corporate powers of the organization
- the City appoints a voting majority of the organization's board
- the City is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the City
- there is fiscal dependency by the organization on the City

Based on the aforementioned criteria, the City of Winfield has two discretely presented component units. The discretely presented component units are reported in a separate column in the government-wide financial statements.

1) Discretely Presented Component Units

Winfield Public Library - operates the City's public library. The library has its own financing levy under Kansas Statues, and the Library tax levy is included in the total City tax levy. Library tax distributions are paid to the City, and the City in turn distributes to the Library. The City appoints all Library Board members, and the City must approve acquisition or disposition of real property by the Library Board.

Winfield Housing Authority - operates the City's housing projects. The City created the Winfield Housing Authority as its agent in 1978, under K.S.A 17-2340. The City appoints all board members and has the ability to impose its will on Winfield Housing Authority. Although the City does not have the authority to approve or modify the Housing Authority's operational and capital budgets, and the Housing Authority has the authority to issue bonded debt, the City is fiscally responsible for the Housing Authority, since it was created as an agent of the City. The City has delegated to the Housing Authority the power to operate and manage the low-rent housing projects of the City. The Housing Authority is on a June 30 fiscal year end. Data included in these financial statements are for the fiscal year ended June 30, 2015.

Both component units of the City are considered to be non-major funds. Complete separately issued financial statements of the individual component units can be obtained from their respective administrative offices listed below:

Winfield Public Library	Winfield Housing Authority
605 College	1417 Pine Terrace
Winfield, KS 67156	Winfield, KS 67156

2) Joint Ventures

A joint venture is a legal entity or other organization that results from a contractual arrangement (or interlocal agreement) and is owned, operated or governed by two or more participants as a separate and specific activity subject to joint control. The participants retain (a) an on-going financial interest or, (b) an on-going financial responsibility. The City participates in the following joint ventures:

Strother Field Airport and Industrial Park – The Cities of Winfield and Arkansas City, Kansas entered into an interlocal agreement to create the Strother Field Airport and Industrial Park. Three commissioners from both cities comprise the Strother Field governing body. The two cities jointly own Strother Field. The cities provide no financial support to Strother Field. Separate audited financial statements are available from Strother Field Airport and Industrial Park, P.O. Box 747, Winfield, KS 67156.

Cowley County Humane Society Interlocal Agreement- The Cities of Winfield and Arkansas City, Kansas entered into an interlocal agreement to jointly operate and fund the animal shelter. The purpose of this agreement is to provide for the continuity for the use of the Cowley County Humane Society to temporarily house, care and disperse unwanted or stray animals. Each City and the Society shall continue to have equal one-third (1/3) ownership interest in the shelter facility. Records and reporting are maintained by the Humane Society, and both cities contribute annually to the operations of the shelter and have an ongoing financial interest in the organization. Unaudited Financial statements are available from Cowley County Humane Society, 7468 222nd Rd., Winfield, KS 67156.

Arkansas City/Winfield Recycling Center – The Cities of Winfield and Arkansas City, Kansas entered into an interlocal agreement to jointly purchase and operate a recycling center. Additionally, the City of Winfield offers single stream recycling to Winfield residents. Records are maintained by the City of Winfield; both cities share equally in the costs and recycling revenues. No separate financial statements are prepared for this joint venture. Further financial information can be obtained through the City of Winfield, 200 E. 9th Ave, Winfield, KS 67156. Below is a summary of 2015 revenues and expenses for the recycling center.

Recycling revenues	$	25,277
Recycling expenses		72,945
Depreciation expense		2,155

3) Related Organizations

A related organization is an organization for which a primary government is accountable because that government appoints a voting majority of the Board, but is not financially accountable.

William Newton Memorial Hospital – The City Commission is responsible for appointing the Board members of the Hospital, but the City's accountability for this organization does not extend beyond making appointments.

A. Government-Wide and Fund Financial Statements

The government-wide financial statements report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported discretely from the legally separate *component units* for which the primary government is financially accountable.

The statement of net position presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position, which is one method to measure the City's financial condition. An increase or decrease in the City's net position from one year to the next indicates whether the financial position of the City is improving or deteriorating.

The *statement of activities* demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include [1] charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and [2] grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and the major individual enterprise funds are reported as separate revenues.

B. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The *government-wide financial statements* are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary fund financial statements, except for the agency funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. A 60-day availability period is used for revenue recognition for all governmental funds revenues except property taxes. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the payment is due.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended for the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are reflected as revenues at the time of receipt, or earlier if the susceptible to accrual criteria are met.

Property taxes, sales taxes, and franchise taxes associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City. While property taxes receivable are shown on the balance sheet as current assets of the City, they are not recognized as revenue at year end because statutory provisions prohibit their use until the year for which they were raised and budgeted. Instead, they are offset by unavailable revenue accounts.

The City reports the following major governmental funds:

The *General Fund* is the principal fund of the City that accounts for all financial transactions not accounted for in other funds. The majority of current operating expenditures of the City, other than proprietary fund activities, are financed through revenues received by the General fund. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenues, charges for services, fines, and payments in lieu of taxes from both City-owned and external utilities. General fund expenditures represent the general administration costs of government, and public safety (fire, ambulance, police, and buildings inspection), parks and recreational facilities, and cemetery maintenance.

The *Debt Service fund* accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The *Capital Improvements fund* accounts for many of the major capital improvements of the City (other than those financed in proprietary funds), financed primarily through one-half of the local sales tax revenues, issuance of general obligation bonds, and other City transfers.

The City reports the following major proprietary funds:

The *Electric Utility fund* accounts for the operation and maintenance of the City's electric generation and distributions system. The City purchases electricity, and maintains a 65 KW generation capacity. Electric service is provided to more than 7,420 meters both within the City and in surrounding areas, and sold wholesale to neighboring towns.

The *Gas Utility fund* accounts for the operation and maintenance of the City's gas distribution system. The City purchases natural gas, and provides service to approximately 5,190 meters.

The *Water Utility fund* accounts for the operation and maintenance of the City's water treatment plant and the water distribution system. The Winfield City Lake provides an adequate quality water supply of water to Winfield citizens, providing water to approximately 5,150 meters. The City also provides access to water for five rural water districts and one neighboring town.

The *Wastewater Utility fund* accounts for the operation and maintenance of the City's wastewater collection system and wastewater treatment plant. The City collects and treats effluent of City residents, providing service throughout the City to approximately 5,000 households.

The City also reports the following fund types:

Permanent funds are used to report an endowment restricted to the perpetual care of municipal cemeteries.

Capital project funds are used to account financial resources used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis and to account for the City's self-insurance activities.

Agency funds are used to report resources held by the City in a custodial capacity for remittance of fiduciary resources to individuals, private organizations or other governments. The City has four agency funds – Sales tax: to collect and pass through sales taxes, Payroll claims: to collect and pass through payroll related liabilities and taxes, Fire Insurance Proceeds: to collect and pass through fire insurance recoveries and Flex Medical Fund to collect and pass through flexible benefit contributions.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes between the City's enterprise funds and the general fund. Eliminations of these charges would distort the direct costs and program revenues reported for the various functions concerned.

During the course of operations, the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advanced to/from other funds. While these balances are reported in the fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the new amount is included as internal balances in the business type activities column. The City does not have a formal policy on removing internal activity on the government-wide financial statements.

Amounts reported as program revenues include [1] charges to customers or applicants for goods, services, or privileges provided, [2] operating grants and contributions, and [3] capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. Principal operating revenues of the proprietary funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting these criteria are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

C. Pooled Cash and Temporary Investments

Cash resources of the individual funds are combined to form a pool of cash and temporary investments. In addition to City-owned checking accounts, investments of the pooled accounts consist primarily of certificates of deposits. Interest income is allocated to the appropriate funds, based on the ratio of each individual fund cash balance to the total cash balance. The City has no formally adopted investment or credit risk policy although the City's primary objective of investment activities are in order of priority; safety, liquidity, and rate of return. The City follows Kansas law (K.S.A. 12-1675 through K.S.A. 12-1677) which allows monies not otherwise regulated by statute to be invested in:

- Time deposits, open accounts, or certificates of deposits with maturities of not more than four years
- Repurchase agreements with commercial banks, or State or federally chartered savings and loan associations
- United States treasury bills or notes with maturities not exceeding four years
- U.S. government agency securities with a maturity of not more than four years
- The municipal investment pool fund operated by the Kansas Treasurer. This pool is not an SEC registered pool. The Pooled Money Investment Board (PMIB) provides the regulatory oversight for this pool. The fair value of the PMIB investments approximates the value of pool shares

City manages its exposure to fair value losses arising from increasing interest rates by requiring that maturities be staggered in a way that avoids undue concentration of assets in a specific maturity sector and that that investments be sufficiently liquid to meet all operating requirements which may be reasonably anticipated.

D. Cash Flows Statement

For purposes of the cash flow statement, the city considers deposits and highly liquid investments with an original maturity of three months or less to be cash equivalents.

E. Property Taxes and Other Receivables

In accordance with State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property and are recorded as taxes receivable, net of anticipated delinquencies, with a corresponding amount recorded as deferred revenue on the balance sheet of the appropriate funds. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the year and, further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

Recognized State-shared taxes represent payments received during the current fiscal period, and amounts collected or due to the State on behalf of the City at year-end.

All non-utility trade accounts receivable are shown net of an allowance for uncollectibles. Management records a trade accounts receivable allowance for all non-utility balances greater than one year old.

During the course of operations, the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advanced from other funds. While these balances are reported in the fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in the governmental activities and business-type activities are eliminated so that only the net amount is included as internal balances in the government-wide financial statements as internal balances.

F. Revenue Recognition for Proprietary Funds

The proprietary funds follow the policy of recognizing revenue on sales when services are rendered. The electric, gas, water, refuse, wastewater, and storm water drainage utilities recognize revenues for unbilled services. All users, including other City departments, are charged for services provided by the respective proprietary funds. Account receivable represent uncollected charges (both billed and unbilled) at December 31, net of amounts estimated to be uncollectible.

G. Special Assessments Receivable

State statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds, which are secured by the full faith, and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as revenue in the debt service fund. State statutes allow levying additional ad valorem property taxes in the City's debt service fund to finance delinquent special assessments receivable, if necessary. Special assessments receivable are accounted for within the debt service fund. Special assessments are levied over a ten to twenty year period and the annual installments are due and payable with annual ad valorem property taxes. Delinquent assessments against property benefited by special assessments constitute a lien against such property. When assessments are two years in arrears, they may be collected by foreclosure. At December 31, 2016, the special assessment taxes levied are a lien on the property and are recorded as special assessments receivable in the debt service fund with a corresponding amount recorded as a deferred inflow of resources.

H. Inventories and Prepaid Expenses

As a general rule, inventories and prepaid expenses that benefit future periods, other than those recorded in the proprietary fund types, are recorded as expenditures during the year of purchase. Inventories are stated at the lower of cost or market value, cost being determined by the average unit cost method. Prepaid expenses are valued at cost.

I. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than $5,000, and dependent on the type of asset. Donated capital assets are recorded at their estimated fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of an asset are not capitalized.

Interest incurred during the construction phase of capital assets of business-type assets is included as part of the capitalized value of the assets constructed. During 2015, the City had no net interest costs subject to capitalization.

Major outlays for capital assets and improvements are capitalized as projects are completed. For proprietary funds, interest costs incurred to bring certain assets to the condition and location necessary for their intended use are capitalized as part of the historical cost of acquiring the assets.

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

	Asset	Life (Years)
For all funds:	Buildings and improvements	40-50
	Equipment	5-15
	Vehicles	8
	Meters	20-30
Specific to governmental activities:		
	Asphalt and concrete streets	40-50
	Sidewalks and curb/gutter	40-50
	Park/recreational infrastructure	20-30
Specific to business-type activities:		
Electric utility	Electric generation plants	30-35
	Transformers	15-20
	Electric poles	25
	Conductors/related equipment	35
Gas utility	Gas lines/infrastructure	40-75
Water utility	Water treatment plant	30-50
	Water lines/infrastructure	30-65
Sewer utility	Sewer lines/ infrastructure	50-75
	Life stations	25

Capital assets not being depreciated include land and construction in progress.

J. Payments in Lieu of Franchise Fees

The electric, gas, water, and refuse utilities pay monthly in lieu of franchise fees monthly to the general fund, in amounts ranging from 4% to 6.9% of gross sales. The 'payments in lieu of' mirror the payments in lieu of assessed to external utilities providing services within the City, such as telephone and cable services, and are reflected as interfund transfers in the financial statements, in accordance with GASB-S34: 112b (1).

K. Compensated Absences

1) **Vacation** - All permanent full-time employees of the City are eligible for vacation benefits. Employees with less than ten years employment service for the City have vacation days accumulated at the rate of one day for each month of employment, with a maximum of eighteen days. If employed ten years or more, the rate is one-and-a-half days per month, with a maximum of twenty-four days. All vacation pay is accrued when incurred in the government-wide and proprietary financial statements.

2) **Sick Leave** - Sick leave is accumulated at the rate of one day per month, regardless of the length of employment, with the accumulated carryover not to exceed ninety days. Accumulated sick leave is not paid to employees separating from service, prior to retirement. No liability is reported in the financial statements of accrued sick leave, unless an employee in entitled to the payout due to retirement.

3) **Sick Leave Reserve** – Employees who have accrued the maximum ninety days of sick leave are eligible to accrue sick leave in a reserve account. Reserve sick leave is credited for 25% of each eight hours sick leave that would have accrued have the ninety days maximum accrual not been reached. There is no maximum as to the number of reserve sick leave hours that may be accumulated, and sick leave reserve hours accumulated by employees eligible for retirement are reflected as accrued liabilities in the financial statements.

4) **Sick Leave Bonus** – Any permanent full time employee who has reached the maximum ninety days sick leave accrual is eligible for the annual sick leave bonus program. For each pay period that an employee begins and ends with ninety days maximum accrued sick leave, they accrue one hour's pay at the regular rate of pay. This bonus is paid out to those employees annually.

L. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of financial position may report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expenses/expenditures) until that time. The City reports a collective deferred outflow of resources related to pension, which is described in more detail in Note 18.

In addition to liabilities, the statement of financial position may report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time. Unavailable revenue, which arises only under a modified accrual basis of accounting, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenue from several sources: long-term accounts receivable, property taxes, special assessments, and deferred charges on debt refunding. The deferred charge on debt refunding results from the difference in the carrying value of refunded debt and its reacquisition price. The amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred revenues are reported in both the government-wide statement of net position and the governmental funds balance sheet to property tax receivable. Property taxes are not recognized as revenue until the period for which they are levied. Additionally, the City reports a collective deferred inflow of resources related to pensions, which is described in more detail in Note 18.

M. Estimates

Preparation of financial statements in conformity with GAAP requires making estimates and assumptions that affect: [1] the reported amounts of assets and liabilities, [2] disclosures such as contingencies, and [3] the reported amounts of revenues and expenditures or expenses included in the financial statements. Actual results could differ from those estimates.

N. Net Positions and Fund Balances

Net positions in the government-wide and proprietary fund financial statement are classified as net investment in capital asset, restricted and unrestricted. Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws and regulations of other governments imposed by law through state statute.

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent. The governmental fund types classify fund balance as follows:

- *Nonspendable fund balance* – includes amounts that cannot be spent because they are either (a) not in a spendable form or (b) legally or contractually required to be maintained intact.
- *Restricted fund balance* – includes amounts that are restricted to specific purposes externally imposed by creditors or imposed by law.
- *Committed fund balance* – includes amounts that can only be used for the specific purposes determined by a formal action of the City's highest level of decision-making authority. The City Commission is the highest level of decision-making authority that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.
- *Assigned fund balance* – is the portion of the fund balance which the City intends to be used for a specified purpose as directed by the City Commission. The portion of the fund balance that is appropriated by the City Commission for the next year's budget that is not already restricted or committed is considered assigned. Encumbrances, which can be approved by the designated senior staff, are included in assigned fund balances. Additional information on encumbrance balances is provided in Note 17 – Encumbrances.
- *Unassigned fund balance* – represents the portion of fund balance that has not otherwise been restricted, committed or assigned to specific purposes.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers to have spent restricted funds first. When an expenditure is incurred for which committed, assigned or unassigned fun balances are available, the City considers amounts to have been spent first from the committed funds, then assigned funds, and finally unassigned funds, unless the City Commission has provided otherwise in its commitment or assignment action.

O. Pending Governmental Accounting Standards Board Statements Affecting Financial Statements

As of December 31, 2015, the Governmental Accounting Standards board (GASB) had issued the following statements but have not been implemented by the City. These GASB statements that may impact the City include:

GASB Statement No. 72, "Fair Value Measurement and Application", was issued in February 2015. The objective of this statement is to address financial reporting issues related to fair value measurements. The statement provides guidance for determining a fair value measurement for financial reporting purposes and for applying fair value to certain investments and disclosures related to all fair value measurements. The provisions of this statement is effective for periods beginning after June 15, 2015.

GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions" was issued June 2015. This statement replaces the requirements of Statements No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions", as amended, and No. 57, "OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans", for OPEB. It establishes new accounting and financial reporting requirements for OPEB plans. The provisions of this statement are effective for financial statements beginning after June 15, 2017.

GASB Statement No. 77, "Tax Abatements", was issued in August 2015. The statement requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues. For governments impacted by other governments' tax abatements, the

following must be disclosed: (1) the names of the governments that entered into the agreements, (2) the specific taxes being abated, and (3) the gross dollar amount of taxes abated during the period. The provisions of this statement are effective for periods beginning after December 15, 2015.

GASB Statement No. 82, "Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73", was issued in March 2016. The Statement addresses issues that have been raised with respect to Statements No. 67, No. 68, and No. 73, regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The provisions of this statement are effective for financial statements for the City's fiscal year ending December 31, 2017.

P. Implemented Governmental Accounting Standards Board Statements Affecting Financial Statements dated December 31, 2015.

Newly implemented in these financial statements are two Statements:

GASB Statement No. 68, "Accounting and Financial Reporting for Pensions- *an amendment of GASB Statement No. 27*". This statement was issued in June 2012, and establishes accounting and financial reporting by state and local governments for pensions, including entities that participate in cost-sharing multiple-employer plans. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This statement replaces the requirements of Statement No. 27, Accounting for Pensions by State and Local Governmental Employers, as well as the requirements of Statement No. 50, Pension Disclosures, as they relate to pensions that are provided through pension plans administered as trusts or equipment arrangements that meet certain criteria. Also, this statement establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For example, cost-sharing employers participating in KPERS, such as the City of Winfield, are required to record their proportionate share, as defined in Statement No. 68, of the KPERS unfunded pension liability. The implementation of GASB 68 resulted in a prior period adjustment. For more information, see Note 18.

GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date- an amendment of GASB Statement No. 68", was issued in November 2013. The objective of this 68, Accounting and Financial Reporting for Pensions. Under Statement 68, if it is not practical for an employer or nonemployer contributing entity to determine the amounts of all deferred outflows of resources and deferred inflows of resources related to pensions, paragraph 137 of Statement 68 required that beginning balances of deferred outflows and inflows of resources not be reported. This statement amends paragraph 137 of Statement 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. The provisions of this statement should be applied simultaneously with the provisions of Statement 68.

2. Budgetary Control

Applicable Kansas Statutes require that annual budgets be legally adopted for all funds (including proprietary funds) unless exempted by a specific statute. Funds exempted from legally adopted budgets include all capital project funds (including capital projects of proprietary funds); three special revenue funds: the grants and contributions fund, the energy manager grant fund, and the equipment reserve fund; the electric depreciation reserve fund; all agency and fiduciary funds; and five internal service funds: the A/R financing fund, risk management reserve fund, workers' compensation reserve fund, health insurance reserve fund, and the short-term disability reserve fund. Controls over spending in funds that are not subject to legal budgets are maintained by the use of internal spending limits established by management, federal regulations, or other statutes. K.S.A. 79-2926 et seq. provide for the following sequence and timetable in the adoption of the legal annual operating budget:

[1] Preparation of the budget for the succeeding calendar year on or before August 1 of each year.

[2] Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5 of each year. A minimum of ten days' notice of public hearing, published in local newspaper, on or before August 15 of each year.

[3] Adoption of the final budget on or before August 25 of each year.

K.S.A. 79-2927 requires that all money to be raised by taxation and from all other sources for the ensuing budget year must be appropriated. The law does not permit an appropriation for sundry or miscellaneous purposes in excess of ten percent of the total. The budget for each fund with tax levies may include a non-appropriated balance not to exceed five percent of the total of each fund.

Kansas statutes prohibit creating expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. In accordance with Kansas statutes, the legal level of control for the City is established at the individual fund level, also permitting the transfer of budgeted amounts from one object or purpose to another within the same fund. All annual appropriations lapse at the end of the year, except for outstanding encumbrances, which carryover to the following fiscal year. Kansas statutes permit original budgets to be increased for previously unbudgeted increases in revenue other than ad valorem property taxes. The City must first publish a notice of hearing to amend the budget. Ten days after publication, a public hearing is held at which time the governing body may amend the budget. Budgetary data presented in the financial statements represent the original budgeted amounts, and reflect any amended budgeted amounts in a separate column. The City had budget amendments for four funds in 2015.

	2015 Adopted Budget	2015 Amended Budget
Bond and interest fund	$2,372,180	$11,048,187
Refuse fund	1,340,760	1,434,682
Wastewater fund	2,156,137	2,148,931
Management services fund	3,181,676	3,235,004

3. Budget/GAAP Reconciliation – General Fund

Budgets are prepared on a basis (budgetary basis) different from generally accepted accounting principles (GAAP basis). For budgeting, revenues are recognized when received. Expenditures include cash disbursements, payables, and encumbrances (purchases orders, contracts, and other commitments). Encumbrances are reflected as a reservation of fund balance (GAAP) as opposed to the equivalent of expenditures (budgetary). Adjustments necessary to convert the net change in fund balances and the ending fund balances from GAAP basis to budgetary basis for the general fund are provided below:

	Net change in fund balance
GAAP basis	$ 22,303
Accrued revenue:	
December 31, 2015	(538,956)
December 31, 2014	544,749
Encumbrances:	
December 31, 2015	(43,434)
December 31, 2014	13,367
Budgetary basis	$ (1,971)

4. Fund Balance Deficits

At December 31, 2015, nonmajor fund balance deficits were as follows:

Nonmajor Capital Projects Funds	
Public needs safety study	$ (76,176)
12th avenue project	(9,165)
Total deficit fund balances	$ (85,341)

The City has authority to issue bonds on these projects. At December 31, 2015, these projects were in progress.

5. Prior Period Adjustments

City of Winfield

The City implemented GASB Statement 68, "Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27" in 2015, requiring a prior period adjustment to restate beginning net position. See Note 18 for additional details. Below is a summary of the components of the prior period adjustment for pensions:

	Net prior period adjustment	Net pension liability	Deferred outflows	Deferred inflows
Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds				
Major funds:				
Electric	$(1,089,889)	$ (944,937)	$ 89,269	$ (234,221)
Gas	(313,956)	(272,201)	25,715	(67,470)
Water	(404,554)	(350,749)	33,135	(86,940)
Wastewater	(364,552)	(316,067)	29,859	(78,344)
Nonmajor funds:				
Refuse	(229,660)	(199,116)	18,811	(49,355)
Quail Ridge golf course	(89,697)	(77,768)	7,347	(19,276)
Total enterprise funds	$(2,492,308)	$ (2,160,838)	$ 204,136	$ (535,606)
Internal service funds:				
Management services	$(1,195,507)	$(1,036,507)	$ 97,919	$ (256,919)
Operations center	(192,344)	(166,763)	15,754	(41,335)
Total internal service funds	$(1,387,851)	$(1,203,270)	$113,673	$ (298,254)
Government-wide Statements - Statement of Activities				
Governmental activities	(6,619,723)	(5,739,316)	542,197	(1,422,604)
Business-type activities	(3,186,235)	(2,762,474)	260,972	(684,733)
	$(9,805,958)	$(8,501,790)	$803,169	$(2,107,337)

Component unit – Winfield Housing Authority

Winfield Housing Authority implemented GASB Statement 68 in the fiscal year June 30, 2015, requiring a prior period adjustment to restate beginning net position, a reduction of $110,082.

Component unit – Winfield Public Library

Winfield Public Library implemented GASB Statement 68 in the fiscal year December 31, 2015, requiring a prior period adjustment to restate beginning net positon, a reduction of $131,499.

6. Pooled Cash Deposits and Investments

The City has adopted a formal investment policy. The primary objectives of the investment activities are in priority order: safety of principal, liquidity and yield. The standard of care to be used by investment officials shall be the "prudent investor rule".

Custodial Credit risk

Custodial credit risk is the risk that in the event of a failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The City's policy is to collateralize the demand deposits with securities held by the financial institution's agent and in the City's name, in accordance with Kansas statutes. At December 31, 2015, the City's deposits were insured by federal depository insurance and uninsured deposits were fully collateralized in accordance with the City's policy.

Investments

State laws (K.S.A. 12-1675 through 12-1677) allow monies, not otherwise regulated by statute, to be invested in:

a. Temporary notes of the City of Winfield
b. Time deposits, open accounts or certificates of deposits with maturities of not more than four years
c. Repurchase agreements with commercial banks, state or federally chartered savings and loan associations, which have offices located in the City
d. U.S. treasury bills or notes with maturities not exceeding four years
e. U.S. government-agency securities with a maturity of not more than four years that do not have any more interest rate risk than U.S. government obligations or similar maturities
f. The municipal investment pool fund operated by the State Treasurer

g. State law (K.S.A. 10-131) allows investment of the proceeds of bonds and temporary notes into the following, in addition to those stated above: U.S. Government and agency obligations with maturity of not more than two years
h. Time deposits, open accounts or certificates of deposits with maturities of not more than two years
i. FNMA, FHLB and FHLMC obligations with maturities of not more than two years
j. Collateralized repurchase agreements
k. Mutual funds with portfolios consisting entirely of obligations of the U.S. government, U.S. Government agencies, FNMA, FHLB, and FHLMC
l. Certain Kansas municipal bonds

At year end, the reporting entity's deposits and investments were comprised of the following:

	Cash Held by Primary Government	Cash Held by Component Units	Total
Cash on hand	$ 3,225	$ -	$ 3,225
Bank deposits	12,707,157	1,184,789	13,891,946
Total	12,710,382	1,184,789	13,895,171

Reconciliation to Statement of Net Position:	
General fund	$ 928,318
Capital projects funds	640,349
Capital improvements fund	169,432
Special revenue funds	1,323,125
Debt service fund	477,783
Permanent fund	6,000
Enterprise funds	7,386,494
Internal service funds	1,369,719
Total pooled cash and investments - primary government	12,301,220
Fiduciary funds of primary government	409,162
Component units	1,179,909
Fiduciary funds of component units	4,880
Grand Total	$ 13,895,171

Collateral

Below is a comparison of the City's deposits balances to banks' collateral amounts at December 31, 2015:

Market value of securities, held as collateral by banks' third party trustees	$ 15,607,506
FDIC coverage	1,000,000
Total coverage	16,607,506
Total City cash deposits, per bank	12,707,157
Excess coverage, December 31, 2015	$ 3,900,349

Credit Risk and Concentration of Credit Risk

The City's investment option types are limited, which inherently reduces credit risk. State statutes do not address concentration of credit risk. The City invests monies based on highest interest rate bids from local banking institutions. Below is a summary of the City's investments at December 31, 2015

Investment Type	Amount	Percentage
Collateralized Time deposits	$8,442,972	100%

Interest Rate Risk

Through its investment policy, the City manages its exposure to fair value losses arising from increasing interest rates by requiring that maturities be staggered in a way that avoids undue concentration of assets in a specific maturity sector, and that the investment portfolio remain sufficiently liquid to meet all operating requirements which might reasonably be anticipated.

As of December 31, 2015, the City's investments portfolio had the following investments and maturities:

Investment type	Total	6 months or less	6 to 12 months	12 to 24 months
Time deposits	$8,442,972	$3,500,000	$4,000,000	$942,972

7. Receivables

A. Utility Receivables

The City operates six utilities. Below is a summary of the utility receivables at December 31, 2015:

	Utility Receivables	Less provision for uncollectible accounts	Net Utility Receivables
Electric utility	$ 2,473,693	$ (340,425)	$ 2,133,268
Gas utility	666,558	(99,966)	566,592
Water utility	264,618	(37,480)	227,138
Refuse utility	155,852	(24,202)	131,650
Wastewater utility	257,112	(35,563)	221,549
Stormwater utility	22,617	(2,977)	19,640
Total utility receivables, net of provision for uncollectible accounts	$ 3,840,450	$ (540,613)	$ 3,299,837

No adjustment to the reserves for uncollectible utility receivables accounts was made in 2015, and no bad debt expense was charged to expenses. Based on the City's seven year trends analysis of bad debt collections, the current reserve was adequate to reflect estimated future losses.

B. Other Receivables

Miscellaneous accounts receivable are recorded at the full value of services provided. A provision for uncollectible accounts is established for all uncollected balances over one year old. For ambulance services billings, accounts are routinely settled for amounts less than the full rate as a result of negotiated contracts with third-party payers (insurance companies, Medicare). The provision for contractual adjustments is set up to reflect anticipated reductions of those payments. The City has estimated the provision for contractual adjustments and the provision for uncollectible accounts based on prior years' experience history. The City has contracted with Mediclaims Inc, a third party provider of medical billing services, to process all the ambulance billings and collections.

Below is a summary of the accounts receivables in the governmental funds:

	Miscellaneous Accounts Receivable	Less provision for uncollectible accounts	Less provision for contractual adjustments	Net Miscellaneous Accounts Receivable
General fund -				
miscellaneous	$ 49,889	$ (19,605)	$ -	$ 30,284
ambulance services	490,013	(49,981)	(245,006)	195,026
Total general funds	539,902	(69,586)	(245,006)	225,310
Nonmajor special revenue funds	2,880	(2,492)	-	388
Total	$ 542,782	$ (72,078)	$ (245,006)	$ 225,698

C. Long-term Receivables

The City has entered in several interlocal agreements in prior years with other local governmental entities, related to debt financing and repayment arrangements. The City included project costs of these entities in general obligation bond issues, and the interlocal agreements provide for repayment of the principal, interest, and issuance costs to the City over set time periods. These receivables are included in governmental activities of the "Statement of Net Position". Because the receivables are not considered to be available to liquidate liabilities of the current fiscal year, they are not reflected in the debt service fund in the Governmental Funds Balance Sheet. Below is a summary of the receivables as of December 31, 2015.

	Total Payments Due	[1] Southwesterm College	[2] Winfield USD #465	[3] Winfield Recreation Commission
2016	$ 77,362	$ 10,000	$ 16,377	$ 50,985
2017	78,701	10,000	16,377	52,324
2018	58,702	-	6,378	52,324
2019	52,324	-	-	52,324
2020	52,324	-	-	52,324
2021-2025	261,616	-	-	261,616
	$ 581,029	$ 20,000	$ 39,132	$ 521,897

[1] Southwestern College is a non-profit private liberal arts four year institution, located in Winfield.
[2] Winfield USD #465 is the local school district.
[3] Winfield Recreation Commission is a component unit of the local school district.

D. Economic Development Loan Receivable

In January 2011, the City sold Baden Hall, an unoccupied building, to Baden Hall Limited Partnership (developer) for $1. The building was rehabilitated and developed into a 24-unit residential rental property for households with low and moderate income. In addition, the City agreed to a 30-year no-interest loan of $248,000 to the developer. The contract was structured to require no loan payments until the end of the thirty years. The loaned funds consist of prior years' private donations to the "Baden Hall Preservation Committee for the Preservation and Renovation of Baden Hall". Because the loaned funds are not available to finance expenditures of the current fiscal year, there is a corresponding liability is recorded as a deferred inflow of resources in the general fund.

8. Changes in Capital Assets

Capital asset activity of the primary government for the year ended December 31, 2015 is as follows:

	Balance January 1	Increases	Decreases	Transfers/ Reclassifications	Balance December 31
Governmental activities:					
Capital assets, not being depreciated:					
Land	$ 1,903,463	$ -	$ -	$ -	$ 1,903,463
Construction in progress	43,612	673,067	-	-	716,679
Total capital assets, not being depreciated	1,947,075	673,067	-	-	2,620,142
Capital assets, being depreciated:					
Buildings	$ 9,718,316	$ -	$ -	$ -	$ 9,718,316
Other improvements/infrastructure	27,650,963	-	(83,188)	-	27,567,775
Machinery and equipment	9,930,197	220,188	(646,435)	26,385	9,530,335
Total capital assets, being depreciate	47,299,476	220,188	(729,623)	26,385	46,816,426
Less accumulated depreciation for:					
Buildings	(3,812,596)	(257,525)	-	-	(4,070,121)
Infrastructure	(6,242,521)	(514,957)	79,135	-	(6,678,343)
Machinery and equipment	(8,319,329)	(341,768)	646,199	(26,385)	(8,041,283)
Less accumulated depreciation	(18,374,446)	(1,114,250)	725,334	(26,385)	(18,789,747)
Total capital assets, being depreciated, net	$ 28,925,030	$ (894,062)	$ (4,289)	$ -	$ 28,026,679

	Balance January 1	Increases	Decreases	Transfers/ Reclassifications	Balance December 31
Business activities:					
Capital assets, not being depreciated:					
Land	$ 827,527	$ -	$ -	$ -	$ 827,527
Total capital assets, not being depreciated	827,527	-	-	-	827,527
Capital assets, being depreciated:					
Buildings	12,508,067	-	-	(104,491)	12,403,576
Other improvements/infrastructure	60,495,834	640,584	(98,505)	104,491	61,142,404
Machinery and equipment	30,694,986	1,011,511	(42,839)		31,663,658
Total capital assets, being depreciate	103,698,887	1,652,095	(141,344)	-	105,209,638
Less accumulated depreciation for:					
Buildings	(8,296,796)	(568,786)	-	104,491	(8,761,091)
Infrastructure	(29,052,149)	(1,659,330)	98,505	(104,491)	(30,717,465)
Machinery and equipment	(21,305,856)	(528,794)	42,839	-	(21,791,811)
	(58,654,801)	(2,756,910)	141,344	-	(61,270,367)
Total capital assets, being depreciated, net	$ 45,044,086	$ (1,104,815)	$ -	$ -	$ 43,939,271

9. Depreciation Allocations

Depreciation expense in 2015 was charged to function/programs of the primary government, as follows:

Governmental activities:	
General government	$ 206,274
Public safety	243,071
Public works	388,793
Cemetery	9,953
Cutlure and recreation	266,159
Total depreciation expense - governmental activities	$ 1,114,250

Business-type activities:	
Electric	1,344,024
Gas	97,077
Water	454,686
Refuse	91,016
Wastewater	710,047
Golf course	60,060
Total depreciation expense - business-type activities	$ 2,756,910

10. Capital Projects

At December 31, 2015, the City had the following major improvement/construction projects in progress:

	Amount Authorized	Expenditures Project To-Date	Construction Commitments at 12-31-15
Geometric Main St.	$ 735,000	$ 726,571	$ 9,229
Library Parking Lot	$ 150,000	$ 15,500	$ 64,909
Capital Equipment	$ 100,000	$ 51,539	$ 15,866
Public safety needs study project	$ 100,000	$ 76,176	$ 4,888
12th Avenue project	$ 400,000	$ 9,165	$ -

11. Temporary Notes

The City issued 2015 general obligation bonds in 2015 to pay off all outstanding temporary notes. Below is a summary of the 2015 temporary note activity:

Year of Issuance	Interest Rate	Original Debt	Outstanding 12/31/2014	Paid with 2015 GO bond issue	Outstanding 12/31/2015
2014	0.75%	$ 7,330,000	$ 7,330,000	$ 7,330,000	$ -
2014	0.50%	$ 745,000	$ 745,000	$ 745,000	$ -

12. Long-Term Debt

A. Capitalized Lease Obligations

The City has entered into lease agreements as lessee for financing the purchase of several assets. Such leases qualify as capital leases for accounting purposes and, accordingly, have been recorded at the present value of the minimum payments at the date of lease inception. The total cost of those assets being purchased through capital leases amount to $3,765,000. Of that total, $460,000 is governmental activities assets, and $3,305,000 is business type activities assets. Below is a listing of the capital leases payable at December 31, 2015.

	Interest Rate	Balance December 31
Governmental activities		
Aerial fire truck	1.98%	$ 118,504
Business activities		
Wastewater treatment plant	2.20%	1,582,556

The annual debt service requirements to maturity for capital lease obligations are as follows:

Year Ending Dec 31	Governmental Activities Total	Principal	Interest
2016	$ 120,890	$ 118,504	$ 2,386
	$ 120,890	$ 118,504	$ 2,386

Year Ending Dec 31	Business-Type Activities Total	Principal	Interest
2016	$ 548,238	$ 515,951	$ 32,287
2017	548,239	527,469	20,770
2018	548,231	539,236	8,995
	$ 1,644,708	$ 1,582,656	$ 62,052

B. General Obligation Bonds Payable

The City issues general obligation bonds to provide funds for the acquisition or construction of major capital facilities and projects. General obligation bonds have been issued for both governmental and business-type activities.

General obligation bonds payable at December 31, 2015 are comprised of the following issues:

	Interest Rates	Original Issue	Final Maturity Date	Principal Payments During 2015	Refundings	Outstanding December 31, 2015
Governmental activities:						
2005A improvements	3.70%-4.30%	$ 885,000	2021	60,000	$ 415,000	$ -
2005B refunding	3.35%-4.00%	2,310,000	2019	185,000	720,000	-
2006A improvements	3.60%-4.50%	1,115,000	2021	125,000	315,000	-
2008A improvements	3.63%-4.30%	4,525,000	2026	365,000	2,595,000	-
2010A improvements	2.00%-3.10%	1,398,246	2025	248,648	-	658,258
2012A refunding	0.80%-1.60%	1,520,000	2018	340,000	-	515,000
2015A improvements	3.00%-4.00%	10,195,000	2030	-	-	10,195,000
2015B improv/taxable	1.00%-3.00%	760,000	2025	-	-	760,000
				1,323,648	$ 4,045,000	$ 12,128,258
Business-type activities:						
2010A refunding	2.00%-3.10%	$ 4,908,093	2025	$ 446,351	$ -	$ 4,461,742.00
2015A improvements	3.00%	545,000	2025	-	-	545,000
				446,351	$ -	$ 5,006,742
Grand total - general obligation bonds				$1,769,999	$ 4,045,000	$ 17,135,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending	Governmental acivities		Business-type activities	
Dec 31	Principal	Interest	Principal	Interest
2016	$ 1,256,450	$ 306,103	$ 503,550	$ 125,149
2017	1,221,807	328,990	513,193	116,402
2018	1,165,000	298,225	465,000	103,785
2019	1,080,000	266,825	535,000	91,973
2020	945,000	235,250	550,000	78,198
2021-2025	3,910,000	797,437	2,440,000	63,708
2026-2030	2,550,000	290,450	-	111,611
	$ 12,128,257	$ 2,523,280	$ 5,006,743	$ 690,826

C. Current and Advance Refundings

On October 27, 2015, the City issued $10,740,000 in Series 2015A general obligation improvement and refunding bonds. Included in that issue are refunding bonds totaling $4,020,00: a current refunding of $1,450,000 in general obligation bonds (Series 2005A GO bonds, Series 2005B GO bonds, and Series 2006A GO bonds) and an advance refunding, $2,595,000, of Series 2008A general obligation bonds. The net proceeds related to the advance refunding of the Series 2008A bonds were deposited into an irrevocable trust with an escrow agent to provide for future debt service payments. As a result, the Series 2008A bonds are considered to be defeased and the liability for those bonds has been removed from the Statement of Net Position. The City completed the refunding to reduce its total debt service payments by $217,862 and to obtain an economic gain (the difference between the present value of the old and new debt service payments) of $212,769. The net carrying amount exceeded the reacquisition price of the bonds by $161,808. This amount is reported as a deferred inflow of resources on the government-wide Statement of Net Position and amortized over the life of the old debt, which is shorter than the life of the new debt.

D. Other Long-Term Debt

The City has an inter-local agreement with the City of Arkansas City, Kansas related to construction of a county-wide animal shelter. The agreement provides for the City of Winfield to make annual payments to Arkansas City for an agreed-upon share of the costs. The City's general fund provides funding for these payments.

Below is a summary of these liabilities at December 31, 2015:

	Governmental Activities
Animal shelter	$ 64,000

The contractual payments to maturity of these interlocal agreements are as follows:

Year Ending Dec 31	Total
2016	$ 32,000
2017	32,000
	$ 64,000

E. Changes in Long-Term Debt

Long-term debt activity for the year ended December 31, 2015 is as follows:

	Beginning Balance	Prior Period Adjustment	Additions	Reductions	Ending Balance	Due within One Year
Governmental Activities						
General Obligation Bonds	$ 6,541,906	$ -	$ 10,955,000	$ (5,368,648)	$ 12,128,258	$1,347,370
Capital leases	234,732	-	-	(116,228)	118,504	118,504
Temporary Notes	7,525,000	-	-	(7,525,000)	-	-
Interlocal agreement debt	96,000	-	-	(32,000)	64,000	32,000
Employee compensated absences	361,646	-	252,458	(267,807)	346,297	255,927
Net unamortized premiums/gains	9,218	-	584,260	(24,296)	569,182	52,772
Net other post employment benefits obligation	275,741	-	52,028	-	327,769	-
Net pension liability	-	5,739,316	717,289		6,456,605	-
Total long-term liabilities - governmental activities	$ 15,044,243	$ 5,739,316	$ 12,561,035	$ (13,333,979)	$ 20,010,615	$1,806,573

	Beginning Balance	Prior Period Adjustment	Additions	Reductions	Ending Balance	Due within One Year
Business-type Activities						
General Obligation Bonds	$ 4,908,094	$ -	$ 545,000	$ (446,351)	$ 5,006,743	$ 503,550
Temporary Notes	550,000		-	(550,000)	-	-
Capital leases	2,088,244		-	(505,688)	1,582,556	448,550
Net unamortized premiums	36,351		27,611	(4,341)	59,621	6,641
Employee compensated absences	427,561	-	298,154	(301,535)	424,180	- 257,730
Net other post employment benefits obligation	257,974		37,210	-	295,184	-
Net pension liability	-	2,762,474	345,247		3,107,721	-
Total long-term liabilities - business-type activities	$ 8,268,224	$ 2,762,474	$ 1,253,222	$ (1,807,915)	$ 10,476,005	$1,216,471

Generally, compensated absences are liquidated by the specific governmental funds that pay the employees' salaries and benefits. The net investment in capital assets only includes debt related to the acquisition, construction or improvement of capital assets, not all long-term liabilities.

F. Conduit Debt Obligations

From time to time the City has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. These are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. The City is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. In 2015, $959,880 of conduit debt was paid by the commercial entities. At December 31, 2015, there were eight series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of $48,780,430.

13. Interest Expense

Below is a summary of the interest expense related to debt for the fiscal year 2015:

Total	Governmental activities	Business-type activities
$ 370,208	$ 259,592	$ 164,030

14. Inter-fund Transfers

Interfund transfers reflect the flow of resources from one fund to another fund, generally from the fund in which the resources are received or reside to the fund in which the resources will be expended. All transfers were budgeted transfers, transfers of resources to the funds actually expending the funds, or construction fund balances transferred to the bond and interest fund for debt repayment. Below is a summary of 2015 inter-fund cash transfers:

	Transfers to			
Transfers from	General	Bond and Interest	Capital Improv	Nonmajor Govt'l
Primary Government:				
General	$ -	$ -	$ 1,020,446	$ 295,980
Capital Improv	75,000	671,252	-	-
Nonmajor Govt'l	-	497,765	32,719	18
Electric	2,162,295	-	-	41,200
Gas	237,383	-	-	15,000
Water	135,791	571,912	-	39,908
Refuse	108,111	-	-	13,000
Wastewater	-	-	-	-
Stormwater	-	111,838	-	-
Total Reporting Entity	$ 2,718,580	$ 1,852,767	$ 1,053,165	$ 405,106

	Transfers to (continued)			
	Major Enterprise	Capital Projects	Nonmajor Enterprise	Totals
Transfers from				
General	$ -	$ -	$ -	$ 1,316,426
Capital Improvements	-	-	-	746,252
Nonmajor Governmental	-	36,193	-	566,695
Electric	833,000	-	185,000	3,221,495
Gas	71,000	-	33,000	356,383
Water	-	10,094	-	757,705
Refuse	-	-	-	121,111
Wastewater	-	25,000	-	25,000
Stormwater	-	-	-	111,838
Total Reporting Entity	$ 904,000	$ 71,287	$ 218,000	$ 7,222,905

15. Interfund Receivables/Payables

The City utilizes two internal service funds to account for utility receivables (see note 7.A.) and fleet management inventories. Advances from the general fund and the enterprise utility funds were used to create the internal service funds. These advances are considered to be long-term, and the intent is not to repay these amounts within one year. Below is a summary of the advances to the internal service funds:

	Interfund Advances from	Interfund Advances to
Governmental funds:		
General Fund	20,265	$ -
Business-type funds:		
Electric	61,599	-
Gas	6,645	-
Water	2,969	-
Sewer	4,912	-
Subtotal	96,390	-
Nonmajor business-type funds:		
Refuse	7,620	-
Subtotal	7,620	-
Internal Service funds:		
Fleet management	-	69,998
Utility receivables financing	-	34,012
Subtotal	-	104,010
Total	$ 104,010	$ 104,010

16. Fund Balances

The governmental fund balance classifications and amounts at December 31, 2015, are shown in the following table:

	Total Governmental Funds	General	Bond and Interest	Capital Improvements	Other Non-major Governmental
Nonspendable:					
Advance to other funds	$ 20,265	$ 20,265	$ -	$ -	$ -
Land held for resale	710,252	-		-	710,252
Cemetery	6,000	-	-	-	6,000
	736,517	20,265	-	-	716,252
Restricted for:					
Capital Improvements	385,759	218,132	-	167,627	-
Court Programs	921	-	-	-	921
Culture/Recreation	126,381	-	-	-	126,381
Debt Service	525,896	-	525,896	-	-
Drug/Alcohol Programs	21,075	-	-	-	21,075
Equipment Acquisition	34,936	-	-	-	34,936
Legal/Uninsured Liabilities	10,261	-	-	-	10,261
Levee Maintenance	39,919	-	-	-	39,919
Library	10,398	-	-	-	10,398
Police/Public Safety	564,477	-	-	-	564,477
Tourism Development	44,922	-	-	-	44,922
	1,764,945	218,132	525,896	167,627	853,290
Committed for:					
Capital Improvements	-	-	-	-	-
Cemetery Improvements	76,959	-	-	-	76,959
Fairgrounds Improvements	119,973	-	-	-	119,973
Streets Maintenance	137,358	-	-	-	137,358
Water Quality Programs	115,960	-	-	-	115,960
	450,250	-	-	-	450,250
Assigned for:					
2016 budgeted expenses	950,946	976,043	-	-	(25,097)
Totals	$ 3,902,658	$ 1,214,440	$ 525,896	$ 167,627	$ 1,994,695

17. Encumbrances

The City uses encumbrances to control expenditure commitments for the year and to enhance cash management. Encumbrances represent commitments related to executed contracts not yet performed and purchase orders not yet filled. Commitments for such expenditure of monies are encumbered to reserve portion of applicable appropriations. Encumbrances still open at year-end are not accounted for as expenditures and liabilities, but as restricted, committed, or assigned fund balance. As of December 31, 2015 the City's recorded encumbrances were as follows:

	General fund	$ 82,478
	Capital Improvements	31,920
NonMajor Funds:		
	Special streets and highway	13,980
	Tourism and convention	8,178
	Capital Project Funds	228,648
Business-type Funds:		
	Electric utility fund	255,531
	Water utility fund	1,603
	Refuse utility fund	6,105
	Wastewater utility fund	799
	Electric Depreciation fund	99,831
Internal Service funds:		
	Management Services	49,023
	Total entity-wide encumbrances	$ 778,096

18. Defined Benefit Pension Plan

A. General information about the pension plan

Description of pension plan. The City participates in a cost-sharing multiple-employer defined benefit pension plan (Pension Plan), as defined in Governmental Accounting Standards Board Statement No. 67, *Financial Report for Pension Plans*. The Pension Plan is administered by the Kansas Public Employees Retirement System (KPERS), a body corporate and an instrumentality of the State of Kansas. KPERS provides benefit provisions to the following statewide pension groups under one plan, as provided by K.S.A. 74, article 49:

- Public employees, which includes state/school employees and local employees
- Police and firemen
- Judges

Substantially all public employees in Kansas are covered by the Pension Plan. Participation by local political subdivisions is optional, but irrevocable once elected.

Those employees participating in the Pension Plan for the City are included in both the Local employees group and the Police and Firemen employee group.

KPERS issues a stand-alone comprehensive annual financial report, which is available on the KPRS website at www.kpers.org.

Benefits Provided. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Benefits are established by statute and may only be changed by the Kansas Legislature. Member employees (except police and firemen) with ten or more years of credited service may retire as early as age 55 (police and firemen may be age 50 with 20 years of credited service), with an actuarially reduced monthly benefit. Normal retirement is at age 65, age 62 with ten years of credited service, or whenever an employee's combined age and years of credited service equal 85 points (police and firemen normal retirement ages are age 60 with 15 years of credited service, age 55 with 20 years, age 50 with 25 years, or any age with 36 years of service).

Monthly retirement benefits are based on a statutory formula that includes final average salary and years of service. When ending employment, member employees may withdraw their contributions from their individual accounts, including interest. Member employees who withdraw their accumulated contributions lose all rights and privileges of membership. For all pension coverage groups, the accumulated contributions and interest are deposited into and disbursed from the membership accumulated reserve fund as established by K.S.A. 74-4922.

Member employees choose one of seven payment options for their monthly retirement benefits. At retirement a member employee may receive a lump-sum payment of up to 50% of the actuarial present value of the member employee's lifetime benefit. His or her monthly retirement benefit is then permanently reduced based on the amount of the lump sum. Benefit increases, including ad hoc post-retirement benefit increases, must be passed into law by the Kansas Legislature. Benefit increases are under the authority of the Legislature and the Governor of the State of Kansas.

The 2012 Legislature made changes affecting hew hires, current members and employers. A new KPERS 3 cash balance retirement plan for hew hires starting January 1, 2015, was created. Normal retirement age for KPERS 3 is 65 with five years of service or 60 with 30 years of service. Early retirement is available at age 55 with ten years of service, with a reduced benefit. Monthly benefit options are an annuity benefit based on the account balance at retirement.

For all pension coverage groups, the retirement benefits are disbursed from the retirement benefit payment reserve fund as established by K.S.A. 74-4922.

B. Contributions.

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contributions rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes the Police and Firemen (KP&F) member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates are determined based on the results of an annual actuarial valuation for each of the three state-wide pension groups. The contributions and assets of all groups are deposited in the Kansas Public Employees Retirement Fund established by K.S.A. 74-4921. KPERS is funded on an actuarial reserve basis.

For KPERS fiscal years beginning in 1995, Kansas legislation established statutory limits on increases in contribution rates for KPERS employers. Annual increases in the employer contribution rates related to subsequent benefit enhancements are not subject to those limitations. The statutory cap increase over the prior year contribution rate is 1.0% of total payroll for the KPERS fiscal year ended June 30, 2015.

The actuarially determined employer contribution rate (not including the 0.85% contribution rate for the Death and Disability Program) and the statutory contribution rate were 9.48% for KPERS and 21.36% for KP&F for the year ended December 31, 2015. Contributions to the Pension Plan from the City were $666,673 for KPERS and $705,623 for KP&F for the year ended December 31, 2015.

C. Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions

At December 31, 2015, the City reported a liability of $5,075,730 for KPERS and $4,488,598 for KP&F for its proportionate share of the KPERS collective net pension liability. The collective net pension liability was measured by KPERS as of June 30, 2015, and the total pension liability used to calculate the collective net pension liability was determined by an actuarial valuation as of December 31, 2014, which was rolled forward to June 30, 2015.

Although KPERS administers one cost-sharing multiple-employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group.

Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense are determined separately for each of the following groups of the plan:

- State/school
- Local
- Police and firemen
- Judges

To facilitate the separate (sub) actuarial valuations, KPERS maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedule of employer and nonemployer allocations are applied to amounts presented in the schedules of pension amounts by employer and nonemployer. The City's proportion of the collective net pension liability was based on the ratio of the city's actual contributions to KPERS and KP&F, relative to the total employer and nonemployer contributions of the Local group and Police and Firemen group within KPERS for the KPERS fiscal year ended June 30, 2015. The contributions used exclude contributions made for prior service, excess benefits and irregular payments. At June 30, 2015, the City's proportion of KPERS was .386562%, which was an increase of .007722% from its proportion measured as of June 30, 2014. At June 30, 2015, the city's proportion for KP&F was .618164%, which was an increase of .032813% from its proportion measured as of June 30, 2014.

For the year ended December 31, 2015, the City recognized pension expense of $311,733 for KPERS and $433,343 for KP&F. At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred outflows of resources	Deferred inflows of resources
Difference between expected and actual experience	$ 40,961	$ 218,817
Net difference between projected and actual earnings on persion plan investments	-	340,126
Changes of assumptions	-	115,824
Changes n proportionate share	308,743	238,365
City contributions subsequent to measurement date	698,934	-
Totals	$ 1,048,638	$ 913,132

The $638,934 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ended December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2016	$ (255,949)
2017	(255,949)
2018	(255,949)
2019	191,962
2020	72,458
Total	$ (503,427)

D. Actuarial assumptions

The total pension liability for KPERS in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

- Price inflation 3.00 percent
- Wage inflation 4.00 percent
- Salary increases, including wage increases 4.00 to 16.00 percent, including inflation
- Long-term rate of return net of investment expense, and including price inflation 8.00 percent

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

The actuarial assumptions used in the December 31, 2014 valuation were based on the results of an actuarial experience study conducted for the three year period ending December 31, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate rages of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Pension Plan's target asset allocations as of June 30, 2015 are summarized in the flowing table:

Asset class	Target allocation	Long-term expected real rate of return
Global equity	47%	6.30%
Fixed income	13%	0.80%
Yield driven	8%	4.20%
Real return	11%	1.70%
Real estate	11%	5.40%
Altnernatives	8%	9.40%
Short-term investments	2%	-0.50%
Total	100%	

E. Discount rate

The discount rate used by KPERS to measure the total pension liability was 8.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the contractually required rate. The Local employers do not necessarily contribute the full actuarial determined rate. Based on legislation passed in 1993, the employer contribution rates certified by the KPERS Board of Trustees for this group may not increase by more than the statutory cap. The expected KPERS employer statutory contribution was modeled for future years, assuming all actuarial assumptions are met in future years. Employers contribute the full actuarial determined rate for KP&F. Future employer contributions rates were also modeled for KP&F, assuming all actuarial assumptions are met in future years. Based on those assumptions, the Pension Plan's fiduciary net position was projected to be available for make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

F. Sensitivity of the City's proportionate share of the collective net pension liability to changes in the discount rate.

The following presents the City's proportionate share of the collective net pension liability calculated using the discount rate of 8.00%, as well as what the City's proportionate share of the collective net pension liability would be if it were calculated using a discount rate that is 1-percentage lower (7.00%) or 1-percentage-point higher (9.00%) than the current rate:

	1% decrease 7.00%	Current discount rate 8.00%	1% increase 9.00%
City's KPERS proportionate share of the collective net pension liability	$7,205,268	$5,075,730	$3,270,300
City's KP&F proportionate share of the collective net pension liability	$6,518,229	$4,488,598	$2,774,253
	$13,723,497	$9,564,328	$6,044,553

G. Pension plan fiduciary net position.

Detailed information about the Pension Plan's fiduciary net position is available in the separately issued KPERS financial report.

H. Prior period adjustment.

The implementation of GASB 68 resulted in a $8,501,790 increase to the net pension liability, a $803,169 increase to deferred outflows, a $2,107,338 increase to deferred inflows and a $9,805,958 decrease to net position as of December 31, 2014.

19. Defined Contribution Plan

The City established a 401(a) money purchase deferred compensation plan in 2004 for the benefit of employees. Employees, who have reached the top step in their position's pay range, and make a minimum contribution of $20 per pay period into the City-sponsored 457 plan, are eligible for employer contributions into the 401(a) plan. The plan provides that the City make a matching contribution, up to $20 per pay period. The City contributed $58,100 to employee accounts in 2015. The City of Winfield administers the plan, and has the authority for establishing and amending the plan's provisions and contribution requirements. Employees have the option of investing contributions in ING Life Insurance and Annuity Company investments (Empower) or ICMA-RC investments.

20. Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. Employees may choose between the VOYA 457 plan, or the ICMA plan. The plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Assets of the plan, valued at current market prices, are held in trust for the benefit of the participants.

All amounts of compensation deferred under the plan as well as earnings attributable to those amounts, are solely the property of the participant employees. Accordingly, the assets and related liabilities for the plan are not recorded in the accompanying financial statements. Flexible Benefit Plan (I.R.C. Section 125). The City Commission has adopted by resolution a salary reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All permanent full-time employees are eligible to participate in the Plan beginning after one full month of employment. Each participant may elect to reduce his or her salary to purchase benefits offered through the Plan. Benefits offered through the Plan include various and disability benefits.

21. Postemployment Health Care Plan

Plan Description

The City sponsors a single-employer defined benefit healthcare plan that provides healthcare benefits to eligible early retires, including medical and dental coverage. K.S.A. 12-5040 requires all local governmental entities in the state that provide a group health care plan to make participation available to all retirees and dependents until the retiree reaches the age of 65 years. No separate financial report is issued for the Plan

The City requires retirees to pay the same premiums charged to COBRA participants with a 2% additional charge for administrative expenses. The rates being paid by retirees for benefits are typically lower than those for individual health insurance policies. The difference between these amounts is the implicit rate subsidy, which is considered other post employment benefits (OPEB) under Governmental Accounting Standards Board Statement No. 45 (GASB Statement 45).

Retirees and spouses have the same benefits as active employees. Retiree coverage terminates either when the retiree becomes covered under another employer health plan, or when the retiree reaches Medicare eligibility age which is currently age 65. Spousal coverage is available until the retiree becomes covered under another employer health plan, attains Medicare eligibility age, or dies.

Funding Policy
GASB Statement 45 does not require funding of the OPEB liability, and the City has chosen not to fund it. City policy dictates the payment of retiree claims as they become due. Plan participants contributed approximately $85,000 to the Plan (102% of total premiums) through their required contribution of $1,058 per month for family coverage and $458 for retiree-only coverage.

Annual OPEB Cost and Net OPEB Obligation
The City's annual OPEB cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. GASB Statement 45 requires an actuarial study to be performed at a minimum biennially. The latest actuarial valuation date is January 1, 2014. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years.

The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the City's net OPEB obligation to the Plan:

Annual required contribution (ARC)	$ 138,482
Interest on net OPEB obligation	22,224
Adjustment to annual required contribution	28,914
Annual OPEB cost (expense)	131,792
Contributions, net	(42,557)
Change in net OPEB obligation	89,235
Net OPEB obligation - beginning of year	533,716
Net OPEB obligation - end of year	$ 622,951

The following table shows the breakdown of the City's annual OPEB liability:

Governmental funds	$ 327,767
Proprietary funds	295,184
Total	$ 622,951

Funded Status and Funding Progress
The city's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the year ended December 31, 2015 was as follows:

Fiscal Year Ended	Annual OPEB Cost	Net Employer Contributions	Percentage of OPEB Contributions	Net OPEB Obligation
12-31-2008	$96,300	$ 18,334	19.04%	$ 77,966
12-31-2009	18,334	-	0.00%	96,300
12-31-2010	115,269	28,678	24.88%	182,891
12-31-2011	115,269	28,678	24.88%	269,482
12-31-2012	126,325	38,825	30.73%	356,982
12-31-2013	126,325	38,825	30.73%	444,482
12-31-2014	131,791	42,557	32.29%	533,716
12-31-2015	131,791	42,557	32.29%	622,951

As of January 1, 2014, the most recent actuarial valuation date, the plan was not funded. The actuarial liability for benefits was $1,132,796, and there was no actuarial value of assets resulting in an unfunded actuarial accrued liability of $1,132,796. The covered payroll (annual payroll of active employees covered by the plan) was $6,774,798, and the ratio of unfunded actuarial accrued liability to the covered payroll was 16.7 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, present multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2014 actuarial valuation, the projected unit credit method was applied. The actuarial assumptions included a 5 percent investment rate of return, which is a blended rate of the expected long-term investment returns on the City's pooled funds and investments. The valuation assumed annual healthcare cost trend rates of seven percent in years 2014, and an ultimate rate of five percent after 2021. Salaries expense and inflation are projected to increase four percent annually. The valuation followed generally accepted actuarial methods and included tests as considered necessary to assure the accuracy of the results. The UAAL is being amortized as a level dollar over an open thirty-year period.

22. Risk Management

The City's insurance coverage consists of both self-insurance and policies maintained with various carriers. The City uses four internal service funds to address four risk areas – general risk management, workers' compensation, health insurance, and short-term disability insurance. The City records liabilities for known claims and estimated liabilities incurred but not reported at year-end. These claims are reflected under accounts payable and accrued liabilities in the internal service funds.

A. Risk Management Reserve

Established in 1987 according to the provisions of K.S.A. 12-2615, this fund provides for paying for insurance premiums, deductibles, excess liability losses, uninsured losses, and insurable losses not otherwise covered. Insurance deductibles vary by type of property insurance coverage. Funding, when determined necessary, for the risk management reserve fund, is provided by annual contributions from other City functions that have an insurable risk based on actuarial computations, provided by an insurance consultant. The City purchases commercial insurance coverage for all substantial areas of risk, including property loss, auto liability, boiler and machinery, general and public officials' liability. Insurance policy premiums are paid through both individual funds and the risk management fund. Insurance settlements did not exceed insurance coverage in 2015 or the prior two years.

The following is a summary in changes of liability activity under the plan for 2015 and the prior two years:

	2015	2014	2013
Liability balance, beginning	$ -	$ -	$ 2,949
Claims	14,555	5,936	21,924
Less insurance/other reimbursements	(11,236)	(11,872)	(46,797)
Total costs incurred	3,319	(5,936)	(21,924)
Less claims paid	3,319	5,936	21,924
Liability balance, ending	$ -	$ -	$ -

B. Workers Compensation

Prior to 2011, the City maintained a partially self-funded workers' compensation program to cover substantially all full-time and part-time City employees. In 2011, the City joined Kansas Eastern Region Insurance Trust (KERIT), a self-funded insurance risk pool, and claims for 2011 and forward are handled by KERIT. KERIT is comprised of eighteen government entities within the State of Kansas, It is organized

under the pooling laws of Kansas, is a risk sharing pool which self-insures, up to certain limits, and reinsures additional excess amounts up to certain limits, workers' compensation and other related expenses. The City pays annual premiums to KERIT based on historical experience and legal requirements mandated by the State of Kansas and participates in management decisions as a trustee. Members of the trust may be assessed additional premiums to cover losses up to the attachment point of excess coverage, and for losses in excess of the aggregate loss limit of $5,000,000 in a particular year. The City has not been involved in any settlements where the amounts exceeded insurance coverage in the past three years.

C. Health Insurance Reserve

The City created the health insurance reserve in 1993, the purpose to accumulate monies to eventually fund a partially self-insured health insurance program. Funds accumulated may be used to pay excess losses, health claims, partial payments of health insurance premiums for employees, and other miscellaneous health insurance related expenses. Annual funding is provided by contributions from other funds, as determined by management in the budgeting process. Health insurance premiums are paid through this reserve fund, and funding is handled through contributions from other funds. The employee health insurance program is a fully insured program with health insurance offered to substantially all full-time employees of the City. Employee health insurance in 2015 was provided through Blue Cross Blue Shield. At December 31, 2015, the City had $111,348 of net position available for future health insurance premiums. The funds are being retained to stabilize projected premium increases and provide a reserve, if the City should choose to self-insure in the future.

D. Short Term Disability Reserve

This reserve was created in 1997 to provide financial assistance to regular employees following sixty days of continuous disability. The benefit amounts to 50% of pre-disability weekly gross earnings up to a maximum weekly benefit of $650, and is payable to an employee for a maximum of twenty-six weeks immediately following completion of the sixty-day waiting period. An employee may receive this benefit for a maximum of fifty-two weeks over his/her career with the City. At December 31, 2015, the City had $208,089 of net position available for short term disability benefits to employees.

23. Contingencies and Commitments

A. Electric Purchase Commitments

Kansas Power Pool

The City became a member of the Kansas Power Pool (KPP), a municipal energy agency, in January of 2005. KPP was created to provide economic benefits to its member cities, through coordination of collective electrical resources, facilities and loads. The city has power supply contracts with the Kansas Municipal Energy Agency (KMEA) for power supply from the Grand River Dam Authority (GRDA), and the Kansas City, Kansas Board of Public Utilities' Nearman Generation. The scheduling responsibilities for those contracts and the City's contract with the Southwestern Power Administration (SPA) have been assigned to KPP. That agency manages power supply on behalf of the City. The contracts with KMEA for GRDA Power and for Nearman Generation were in force through December 31, 2015 and May 31, 2018, respectively. KPP has entered into transmission arrangements with the Southwest Power Pool on behalf of the City. The City terminated its SPA power supply arrangement through KMEA in 2010, and entered into a contract directly with SPA. This contract is in force through May 31, 2025. In September 2011, the City entered into a twenty-year power purchase contract with KPP, to purchase all of the City's required electrical power.

The payment and scheduling responsibilities under all these contracts have all been assigned to KPP, and all billings and payments are handled through KPP. Payment responsibility for each of these contracts remains with the city for the full term of each contract and would be under the respective contract conditions should the city withdraw from KPP.

B. Kansas Disability Coalition Interim Settlement Agreement

The City was party to a lawsuit initiated by the Kansas Disability Coalition in 2006, and agreed to an interim settlement in August 2006. The provisions of the agreement require the City to achieve reasonable compliance with Title II of the American with Disabilities Act of 1990. A final court-approved agreement will be reached after the City completes and adopts a self-evaluation and transition plan for ADA compliance. Implementation of the transition plan will be over a 10 year period. At December 31, 2015, the City has expended $1,029,934 in costs related to this plan.

24. Subsequent Events

Management has performed an analysis of the activities and transactions subsequent to December 31, 2015, to determine the need for any adjustments to and/or disclosures within the audited financial statements. Management has performed their analysis through September 29, 2016, which is the date at which the financial statements were available to be issued.

Beth Wilke, city commissioner, resigned her position effective July 5, 2016. The City Commission appointed Ron Hutto to fill the position for the remainder of the term.

The City of Winfield Commission authorized the issuance and sale of $925,000 in general obligation temporary note, Series 2016-1 on June 20, 2016. The temporary notes have a stated maturity date of August 2018, 1.00% interest rate. The temporary notes are subject to redemption and payment prior to maturity on January 1, 2017, and thereafter, as a whole or in part, with 30 days notice prior to the redemption date.

CITY WINFIELD, KANSAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS FOR OPEB
DECEMBER 31, 2015

Other Postemployment Benefits Other than Pension

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Payroll
1/1/2008	$0	$782,186	$782,186	0.00%	$8,270,079	9.5%
1/1/2010	0	881,110	881,110	0.00%	7948411	11.1%
1/1/2012	0	1,068,057	1,068,057	0.00%	7875204	13.6%
1/1/2014	0	1,132,796	1,132,796	0.00%	6774798	16.7%

There were no significant factors affecting trends in the Actuarial Accrued Liability for the valuation complete January 1, 2014.

CITY WINFIELD, KANSAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY
KANSAS EMPLOYEES' RETIREMENT SYSTEM
DECEMBER 31, 2015

Local Government	2015
City's proportion of the net pension liaility	0.309342%
Proportionate share of the net pension liability	$4,488,598
Covered employee payroll	$6,538,246
Proportionate share of the net pension liability as a percentage of covered employee payroll	69%
Plan fiduciary net position as a percentage of total pension liability	64.95%

Police and Firemen	2015
Proportion of the net pension liaiblity	0.585351%
Proportionate share of the net pension liability	$5,075,730
Covered employee payroll	$2,807,888
Proportionate share of the net pension liability as a percentage of covered employee payroll	181%
Plan fiduciary net position as a percentage of total pension liability	64.95%

The amounts presented above were determined as of December 31, 2015. Data became available with the inception of GASB 68 during fiscal year 2015, therefore, 10 years of data is unavailable. Additional years will be displayed as they become available.

CITY WINFIELD, KANSAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF AGENCY CONTRIBUTIONS
KANSAS EMPLOYEES' RETIREMENT SYSTEM
DECEMBER 31, 2015

Local Government		2015
Required contribution	$	650,603
Contribution in relation to required contribution	$	650,603
Contribution deficiency	$	-
Covered employee payroll	$	6,538,246
Contributions as a percentage of covered employee payroll		9.95%

Police and Firemen		2015
Required contribution	$	705,623
Contribution in relation to required contribution	$	705,623
Contribution deficiency	$	-
Covered employee payroll	$	2,807,888
Contributions as a percentage of covered employee payroll		25.13%

Changes of benefit terms or assumptions

Changes of benefit terms. There were no changes to benefit terms in the plan for the year ended December 31, 2015.

Changes of assumptions. There were no changes to assumptions in valuation reports for the year ended December 31, 2015.

Financial Section

Supplementary Information

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted by either the City Commission or by outside entities for expenditures for specific purposes.

Flood Control – Maintenance costs of the flood levee are paid from this fund.

Special Parks and Recreation – Park and park equipment upgrades are paid from this fund. K.S.A. 79-49a102 requires one-third of the 10% gross receipts tax on the sale of alcoholic liquor be deposited into this fund for park enhancements.

Special Alcohol Program – Transfers are made from this fund to the City's D.A.R.E. Program fund. K.S.A. 79-49a102 requires one-third of the 10% gross receipts tax on the sale of alcoholic liquor to be deposited into this fund for expenses of drug and alcohol education, treatment, or prevention programs.

Law Enforcement Trust – K.S.A. 60-4117 requires the City to deposit the net proceeds of sales of forfeited property and moneys related to controlled substances activities to be deposited into a separate fund. Appropriations from this fund are not to be used to meet normal operating expenses of the police department. The statute defines allowable expenditures.

Water Preservation – Created in 2004 to provide funding for programs to protect the upstream quality of water flowing into the Winfield City Lake, the primary water source for the City of Winfield. A portion of annual lake permit fees and two cents for every one-thousand gallons of water usage billed provide the revenue sources for this fund.

Senior Citizen Facility – Senior Citizen Center expenses are paid from this fund. Funds are received from the Cowley County Council on Aging for this purpose.

Special Liability – City and City employee legal defense costs and various uninsured risk costs may be paid from this fund. Under K.S.A. 75-6110, the City levies property taxes to provide funding for this purpose.

Ambulance & Fire Equipment – K.S.A 12-110d. required the City to create a special reserve fund for the replacement of ambulance or emergency medical service equipment.

Special Streets and Highway – Street and highway-related maintenance expenses are paid from this fund. The State of Kansas gasoline tax allotments are the primary funding source, and must be used for this purpose.

Industrial Development – Industrial and economic development related expenses are paid from this fund. Kansas statutes authorize the City to levy property taxes to provide funding for this purpose.

Tourism and Convention – Local tourism and convention promotional expenses are paid from this fund. Transient guest taxes are the primary funding source, received through the State of Kansas.

Fairgrounds Improvements – Cowley County Fairgrounds maintenance and improvement expenses may be paid from this fund. Fairgrounds facilities usage fees are the primary funding source.

Drug Task Force – Cowley County and the cities of Arkansas City and Winfield share drug task force duties within Cowley County, and utilize this fund to centrally manage and share drug task forces costs and funding sources.

Cemetery Improvement – Cemetery operations and maintenance expenses may be paid from this fund. One-third of the sales proceeds of each cemetery space and "pre-need" payments are the primary funding sources.

Public Library – Property taxes are levied for library operations. The City receives these collections from Cowley County, and remits to the Winfield Public Library, to be used for library operations.

Equipment Reserve – Transfers from other funds are accumulated to this fund, to provide for future equipment purchases.

Grants and Contributions – Federal and state grants and contributions from private enterprise for general government type projects are funneled through this fund, for tracking and compliance purposes.

NONMAJOR GOVERNMENTAL FUNDS (continued)

Alcohol and Drug Safety Action – Assessment fees collected by the municipal court in accordance with K.S.A. 8-1008, for alcohol or drug related charges, are deposited into this fund. Moneys are to be used only for court expenses involved in administering the provisions of the statute.

Barr Police Building – The City received a $542,972 bequest in 2015, restricted for use of police improvements.

Capital Project Funds

Capital project funds are used to account for the acquisition and construction of major facilities, and for building and general improvements of city-owned structures and facilities, other than those financed by special revenue and enterprise funds.

Geometric Klink Main Street – A street resurfacing project on a main trafficway of the city. KDOT will be reimbursing a portion of the project, and the balance was financed by the city through general obligation bonds. The project is anticipated to be completed in 2016.

Stewart Street Improvement – A street and utility improvement project between 9th and 14th street in Winfield financed with general obligation temporary note proceeds, and completed in 2015.

Golf Course Station Improvements – A golf course pump replacement project. This project was financed with general obligation temporary notes in 2014, and completed in 2015.

Gottlob Business Park – In April 2012, the City established Gottlob Business Park, an industrial and economic development project of approximately 100 acres. General Obligation Temporary Notes in addition to a state capital grant was used to finance this project, and was complete in 2015.

Library Parking Lot Improvements – A renovation of the City library parking lot. This project was financed with general obligation temporary notes in 2014, and anticipated to be completed in 2015.

Country Club Villa Improvements – Future sewer line expansion to areas surrounding the Winfield Country Club.

Water Treatment Plant Improvements – A renovation to the water plant. This project was financed with general obligation temporary notes in 2014, and completed in 2015.

East Ninth Resurfacing Project – A street resurfacing project. This project was financed with general obligation temporary notes in 2014, and completed in 2015.

2014 Capital Equipment – The City issued debt to make several equipment purchases in 2014.

2015 KLINK – A street resurfacing project on a main trafficway of the City. This project was financed with general obligation temporary notes in 2014, and completed in 2015.

Vaughn Tennis Courts – The City entered into an agreement with the Unified School District 465, Southwestern College, and the Winfield Recreation Commission to expand and improve the tennis court facilities located on the south end of Whittier Elementary school. The project was completed in 2015, and the remaining funds are donor funds.

EMS Ambulance Fund – The City issued general obligation temporary notes to finance a new ambulance, which was purchased in 2015. The City acquired Winfield Area EMS in 2014 and the purchase was part of replacing aging EMS fleet.

Public Needs Safety Study – The City authorized a $100,000 project in 2015, to determine a long term solution for police, fire, and ambulance facilities.

12th Avenue Project – Infrastructure improvements to a portion of 12th Avenue are planned for 2016 completion.

Permanent Fund

Cemetery Endowment – This endowment from a citizen prohibits the use of the principal, and only the investment earnings can be used for cemetery improvements.

CITY OF WINFIELD, KANSAS

Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2015

	Flood Control	Special Parks and Recreation	Special Alcohol Program	Law Enforcement Trust	Water Preservation	Senior Citizen Facility
ASSETS						
Pooled cash and investments	$ 39,919	$ 124,049	$ 21,075	$ 24,442	$ 115,960	$ 2,444
Taxes receivable	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Land held for Resale	-	-	-	-	-	-
Due from other governmental agencies	-	-	-	-	-	-
Total assets	39,919	124,049	21,075	24,442	115,960	2,444
LIABILITIES AND FUND BALANCES						
Accounts payable	-	101	-	-	-	11
Deficit Cash	-	-	-	-	-	-
Total liabilities	-	101	-	-	-	11
Deferred Inflows of Resources:						
Deferred property tax receivable	-	-	-	-	-	-
Fund balances						
Nonspendable:	-	-	-	-	-	-
Restricted for:						
Court programs	-	-	-	-	-	-
Culture/recreation	-	123,948	-	-	-	2,433
Drug/alcohol programs	-	-	21,075	-	-	-
Tourism development	-	-	-	-	-	-
Equipment acquisition	-	-	-	-	-	-
Legal/uninsured liabilities	-	-	-	-	-	-
Levee maintenance	39,919	-	-	-	-	-
Library	-	-	-	-	-	-
Street improvements	-	-	-	-	-	-
Police/public safety	-	-	-	24,442	-	-
Committed for:						
Cemetery improvements	-	-	-	-	-	-
Fairgrounds improvements	-	-	-	-	-	-
Streets maintenance	-	-	-	-	-	-
Water quality programs	-	-	-	-	115,960	-
Assigned for:						
Capital projects	-	-	-	-	-	-
Total fund balances	39,919	123,948	21,075	24,442	115,960	2,433
Total liabilities, deferred inflows of resources and fund balances	39,919	124,049	21,075	24,442	115,960	2,444

Special Revenue Funds						
Special Liability	Ambulance & Fire Equipment	Special Streets and Highway	Industrial Development	Tourism and Convention	Fairgrounds Improvements	Drug Task Force
$ 10,261	$ 1,060	$ 134,842	$ 5,164	$ 56,976	$ 119,973	$ 13,666
123,032	-	-	12,092	-	-	-
-	-	388	-	-	-	-
-	-	-	710,252	-	-	-
-	-	15,279	-	-	-	-
133,293	1,060	150,509	727,508	56,976	119,973	13,666
-	-	13,151	-	12,054	-	153
-	-	-	-	-	-	-
-	-	13,151	-	12,054	-	153
123,032	-	-	12,092	-	-	-
-	-	-	710,252	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	44,922	-	-
-	1,060	-	-	-	-	-
10,261	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	13,513
-	-	-	-	-	-	-
-	-	-	-	-	119,973	-
-	-	137,358	-	-	-	-
-	-	-	-	-	-	-
-	-	-	5,164	-	-	-
10,261	1,060	137,358	715,416	44,922	119,973	13,513
133,293	1,060	150,509	727,508	56,976	119,973	13,666

CITY OF WINFIELD, KANSAS

Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2015

	Special Revenue Funds					
	Cemetery Improvement	Public Library	Equipment Reserve	Grants and Contributions	Alcohol & Drug Safety Action	Barr Police Building
ASSETS						
Pooled cash and investments	$ 77,529	$ 10,398	$ 1,882	$ 36,038	$ 921	$526,522
Taxes receivable	-	459,376	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Land held for resale	-	-	-	-	-	-
Due from other governmental agencies	-	-	-	-	-	-
Total assets	77,529	469,774	1,882	36,038	921	526,522
LIABILITIES AND FUND BALANCES						
Accounts payable	570	-	-	4,044	-	-
Deficit Cash	-	-	-	-	-	-
Total liabilities	570	-	-	4,044	-	-
Deferred Inflows of Resources:						
Deferred property tax receivable	-	459,376	-	-	-	-
Fund balances						
Nonspendable:	-	-	-	-	-	-
Restricted for:						
Court programs	-	-	-	-	921	-
Culture/recreation	-	-	-	-	-	-
Drug/alcohol programs	-	-	-	-	-	-
Tourism development	-	-	-	-	-	-
Equipment acquisition	-	-	1,882	31,994	-	-
Legal/uninsured liabilities	-	-	-	-	-	-
Levee maintenance	-	-	-	-	-	-
Library	-	10,398	-	-	-	-
Street improvements	-	-	-	-	-	-
Police/public safety	-	-	-	-	-	526,522
Committed for:						
Cemetery improvements	76,959	-	-	-	-	-
Fairgrounds improvements	-	-	-	-	-	-
Streets maintenance	-	-	-	-	-	-
Water quality programs	-	-	-	-	-	-
Assigned for:						
Capital projects	-	-	-	-	-	-
Total fund balances	76,959	10,398	1,882	31,994	921	526,522
Total liabilities, deferred inflows of resources and fund balances	77,529	469,774	1,882	36,038	921	526,522

Capital Project Funds					
Geometric Klink Main Street	Stewart Street Improvements	Golf Course Pump Station Improvement	Gottlob Business Park	Library Parking Lot Improvements	Country Club Villa Improvements
$452,672	$ -	$ -	$ -	$ 134,500	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
452,672	-	-	-	134,500	-
649,247	-	-	-	-	-
-	-	-	-	-	1,260
649,247	-	-	-	-	1,260
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(196,575)	-	-	-	134,500	(1,260)
(196,575)	-	-	-	134,500	(1,260)
452,672	-	-	-	134,500	-

CITY OF WINFIELD, KANSAS

Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2015

	Capital Project Funds				
	Water Treatment Plt Improvements	East 9th Resurfacing Improvements	2014 Capital Equipment	2015 KLINK	Vaughn Tennis Courts
ASSETS					
Pooled cash and investments	$ -	$ -	$ 60,659	$ -	$ 69,954
Taxes receivable	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Land held for resale	-	-	-	-	-
Due from other governmental agencies	-	-	-	-	-
Total assets	-	-	60,659	-	69,954
LIABILITIES AND FUND BALANCES					
Accounts payable	-	-	12,198	-	-
Deficit Cash	-	-	-	-	-
Total liabilities	-	-	12,198	-	-
Deferred Inflows of Resources:					
Deferred property tax receivable	-	-	-	-	-
Fund balances					
Nonspendable	-	-	-	-	-
Restricted for:					
Court programs	-	-	-	-	-
Culture/recreation	-	-	-	-	-
Drug/alcohol programs	-	-	-	-	-
Tourism development	-	-	-	-	-
Equipment acquisition	-	-	-	-	-
Legal/uninsured liabilities	-	-	-	-	-
Levee maintenance	-	-	-	-	-
Library	-	-	-	-	-
Street improvements	-	-	-	-	-
Police/public safety	-	-	-	-	-
Committed for:					
Cemetery improvements	-	-	-	-	-
Fairgrounds improvements	-	-	-	-	-
Streets maintenance	-	-	-	-	-
Water quality programs	-	-	-	-	-
Assigned for:					
Capital projects	-	-	48,461	-	69,954
Total fund balances	-	-	48,461	-	69,954
Total liabilities, deferred inflows of resources and fund balances	-	-	60,659	-	- 69,954

EMS Ambulance Fund	Public Safety Needs Study	12th Avenue Project	Permanent Fund Cemetery Endowment	TOTALS
$ -	$ -	$ -	$ 6,000	$ 2,046,906
-	-	-	-	594,500
-	-	-	-	388
-	-	-	-	710,252
-	-	-	-	15,279
-	-	-	6,000	3,367,325
-	-	9,165	-	700,694
-	76,176	-	-	77,436
-	76,176	9,165	-	778,130
-	-	-	-	594,500
-	-	-	6,000	716,252
-	-	-	-	921
-	-	-	-	126,381
-	-	-	-	21,075
-	-	-	-	44,922
-	-	-	-	34,936
-	-	-	-	10,261
-	-	-	-	39,919
-	-	-	-	10,398
-	-	-	-	-
-	-	-	-	564,477
-	-	-	-	76,959
-	-	-	-	119,973
-	-	-	-	137,358
-	-	-	-	115,960
-	(76,176)	(9,165)	-	(25,097)
-	(76,176)	(9,165)	6,000	1,994,695
-	-	-	6,000	3,367,325

CITY OF WINFIELD, KANSAS

Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
FOR THE YEAR ENDED DECEMBER 31, 2015

	Special Revenues Funds					
	Flood Control	Special Parks and Recreation	Special Alcohol Program	Law Enforcement Trust	Water Preservation	Senior Citizen Facility
Revenues						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenues	-	20,904	20,904	-	-	4,000
Charges for services	-	15,102	-	-	-	-
Interest	140	343	91	59	289	3
Other	-	6,099	2,279	9,727	-	3,160
Total revenues	140	42,448	23,274	9,786	289	7,163
Expenditures						
General government	-	-	-	-	-	-
Public safety	-	-	23,400	221	-	-
Public works	9,590	-	-	-	-	-
Cemetery	-	-	-	-	-	-
Culture and recreation	-	34,655	-	-	-	8,304
Health and welfare	-	-	-	-	8,330	-
Economic development	-	-	-	-	-	-
Total expenditures	9,590	34,655	23,400	221	8,330	8,304
Revenues over (under) expenditures	(9,450)	7,793	(126)	9,565	(8,041)	(1,141)
Other financing sources (uses)						
Transfers in	-	-	-	-	48,048	2,800
Transfers out	-	(20,000)	-	-	(12,719)	-
Total other financing sources (uses)	-	(20,000)	-	-	35,329	2,800
Net change in fund balances	(9,450)	(12,207)	(126)	9,565	27,288	1,659
Fund balances, January 1	49,369	136,155	21,201	14,877	88,672	774
Fund balances, December 31	$ 39,919	$ 123,948	$ 21,075	$ 24,442	$ 115,960	$ 2,433

Special Revenue Funds						
Special Liability	Ambulance & Fire Equip	Special Streets and Highway	Industrial Development	Tourism and Convention	Fairgrounds Improvements	Drug Task Force
$ 136,611	$ -	-	$ 13,456	$ -	$ -	$ -
-	-	538,795	-	96,634	-	544
-	-	-	-	600	13,929	-
79	-	191	44	160	344	55
5,000	-	773	-	5,312	144	586
141,690	-	539,759	13,500	102,706	14,417	1,185
196,568	-	-	-	-	-	-
-	-	-	-	-	-	28,383
-	-	709,746	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	55	-
-	-	-	-	-	-	-
-	-	-	48,134	115,563	-	-
196,568	-	709,746	48,134	115,563	55	28,383
(54,878)	-	(169,987)	(34,634)	(12,857)	14,362	(27,198)
63,000	-	285,000	6,200	-	-	-
-	-	(36,193)	-	-	-	-
63,000	-	248,807	6,200	-	-	-
8,122	-	78,820	(28,434)	(12,857)	14,362	(27,198)
2,139	1,060	58,538	743,850	57,779	105,611	40,711
$ 10,261	$ 1,060	$ 137,358	$ 715,416	$ 44,922	$ 119,973	$ 13,513

CITY OF WINFIELD, KANSAS

Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
FOR THE YEAR ENDED DECEMBER 31, 2015

	Special Revenue Funds				
	Cemetery Improvement	Public Library	Equipment Reserve	Grants and Contributions	Alcohol & Drug Safety Action
Revenues					
Property taxes	$ -	$511,722	$	$ -	$ -
Intergovernmental revenues	-	-	-	-	-
Charges for services	4,222	-	-	-	-
Interest	229	-	175	84	3
Other	700	-	-	9,553	-
Total revenues	5,151	511,722	175	9,637	3
Expenditures					
General government	-	-	32,062	-	-
Public safety	-	-	-	7,871	-
Public works	-	-	-	-	-
Cemetery	2,419	-	-	-	-
Culture and recreation	-	518,705	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Total expenditures	2,419	518,705	32,062	7,871	-
Revenues over (under) expenditures	2,732	(6,983)	(31,887)	1,766	3
Other financing sources (uses)					
Transfers in	18	-	-	-	40
Transfers out	-	-	-	-	-
Total other financing sources (uses)	18	-	-	-	40
Net change in fund balances	2,750	(6,983)	(31,887)	1,766	43
Fund balances, January 1	74,209	17,381	33,769	30,228	878
Fund balances, December 31	$ 76,959	$ 10,398	$ 1,882	$ 31,994	$ 921

Capital Project Funds						
Barr Police Building	Geometric Klink Main Street	Stewart Street Improvements	Golf Course Pump Station Improvements	Gottlob Business Park	Library Parking Lot Improvements	Country Club Villa Improvements
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,085	-	-	-	-	-	-
542,972	-	30,000	-	-	-	-
544,057	-	30,000	-	-	-	-
-	-	-	-	-		
17,535	673,667	-	-	-	-	-
-	-	-	37,500		15,500	1,260
-	-	-	-	-	-	-
-	-	-		-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
17,535	673,667	-	37,500	-	15,500	1,260
526,522	(673,667)	30,000	(37,500)	-	(15,500)	(1,260)
-	-	-	25,000	-	-	-
-	-	(215,396)	-	(44,810)	-	-
-	-	(215,396)	25,000	(44,810)	-	-
526,522	(673,667)	(185,396)	(12,500)	(44,810)	(15,500)	(1,260)
-	477,092	185,396	12,500	44,810	150,000	-
$ 526,522	$ (196,575)	$ -	$ -	$ -	$ 134,500	$ (1,260)

CITY OF WINFIELD, KANSAS

Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
FOR THE YEAR ENDED DECEMBER 31, 2015

	Capital Project Funds			
	Water Treatment Plant Improvements	East 9th Resurfacing Improvements	2014 Capital Equipment	2015 KLINK
Revenues				
Property taxes	$ -	$ -	$ -	$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Other	436	-	-	-
Total revenues	436	-	-	-
Expenditures				
General government			51,539	
Public safety	-	-	-	-
Public works	-	-	-	80,839
Cemetery	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic development	-	-	-	-
Total expenditures	-	-	51,539	80,839
Revenues over (under) expenditures	436	-	(51,539)	(80,839)
Other financing sources (uses)				
Transfers in	10,094	36,193	-	-
Transfers out	-	-	-	(61,185)
Total other financing sources (uses)	10,094	36,193	-	(61,185)
Net change in fund balances	10,530	36,193	(51,539)	(142,024)
Fund balances, January 1	(10,530)	(36,193)	100,000	142,024
Fund balances, December 31	$ -	$ -	$ 48,461	$ -

Capital Project Funds				Permanent Fund	
Vaughn Tennis Courts	EMS Ambulance	Public Safety Needs Study	12th Avenue Project	Cemetery Endowment	TOTALS
$ -	$ -	$ -	$ -	$ -	$ 661,789
-	-	-	-	-	681,781
-	-	-	-	-	33,853
-	-	-	-	18	3,392
55,980	-	-	-	-	672,721
55,980	-	-	-	18	2,053,536
-	-	-	-	-	280,169
-	-	76,176	-	-	827,253
-	-	-	9,165	-	863,600
-	-	-	-	-	2,419
-	-	-	-	-	561,719
-	-	-	-	-	8,330
-	-	-	-	-	163,697
-	-	76,176	9,165	-	2,707,187
55,980	-	(76,176)	(9,165)	18	(653,651)
-	-	-	-	-	476,393
(175,290)	(1,084)	-	-	(18)	(566,695)
(175,290)	(1,084)	-	-	(18)	(90,302)
(119,310)	(1,084)	(76,176)	(9,165)	-	(743,953)
189,264	1,084	-	-	6,000	2,738,648
$ 69,954	$ -	$ (76,176)	$ (9,165)	$ 6,000	$1,994,695

CITY OF WINFIELD, KANSAS

BUDGETED NONMAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - BUDGETARY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

	FLOOD CONTROL			SPECIAL PARKS & RECREATION		
	Original Budget	Actual Amounts	Variance	Original Budget	Actual Amounts	Variance
Revenues and other sources						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenues	-	-	-	21,000	20,904	(96)
Interest	175	140	(35)	200	343	143
Other	-	-	-	16,000	21,201	5,201
Temporary note proceeds	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-
Total revenues and other sources	175	140	(35)	37,200	42,448	5,248
				-		
Expenditures and other uses						
Personal services	-	-	-	-	-	-
Contractual services	10,250	9,573	677	-	-	-
Materials and supplies	5,000	17	4,983	-	-	-
Other	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital outlay	-	-	-	30,000	34,655	(4,655)
Transfers to other funds	-	-	-	-	20,000	(20,000)
Contingency	-	-	-	90,000		90,000
Neighborhood Revitalization	-	-	-	-	-	-
Total expenditures and other uses	15,250	9,590	5,660	120,000	54,655	65,345
Revenues and other sources over (under) expenditures and other uses	(15,075)	(9,450)	5,625	(82,800)	(12,207)	70,593
Unencumbered fund balance, January 1	34,137	49,369	15,232	132,000	136,155	4,155
Unencumbered fund balance, December 31	$ 19,062	$ 39,919	$ 20,857	$ 49,200	$ 123,948	$ 74,748

SPECIAL ALCOHOL PROGRAM			LAW ENFORCEMENT TRUST		
Original Budget	Actual Amounts	Variance	Original Budget	Actual Amounts	Variance
$ -	$ -	$ -	$ -	$ -	$ -
21,000	20,904	(96)	-	-	-
15	91	76	10	59	49
2,500	2,279	(221)	2,750	9,727	6,977
-	-	-	-	-	-
-	-	-	-	-	-
23,515	23,274	(241)	2,760	9,786	7,026
24,479	23,400	1,079	-	-	-
-	-	-	2,000		2,000
100	-	100	-	221	(221)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,000		5,000
-	-	-	-	-	-
24,579	23,400	1,179	7,000	221	6,779
(1,064)	(126)	938	(4,240)	9,565	13,805
20,170	21,201	1,031	16,842	14,877	(1,965)
$ 19,106	$ 21,075	$ 1,969	$ 12,602	$ 24,442	$ 11,840

(Continued)

CITY OF WINFIELD, KANSAS

BUDGETED NONMAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - BUDGETARY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

	WATER PRESERVATION			SENIOR CITIZENS FACILITY		
	Original Budget	Actual Amounts	Variance	Original Budget	Actual Amounts	Variance
Revenues and other sources						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenues	-	-	-	4,000	4,000	-
Interest	150	289	139	20	3	(17)
Other	-	-	-	1,500	3,160	1,660
Temporary note proceeds	-	-	-	-	-	-
Transfers from other funds	53,000	48,048	(4,952)	2,800	2,800	-
Total revenues and other sources	53,150	48,337	(4,813)	8,320	9,963	1,643
Expenditures and other uses						
Personal services	-	-	-	-	-	-
Contractual services	32,000	8,330	23,670	8,340	8,304	36
Materials and supplies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Transfers to other funds	12,719	12,719	-	-	-	-
Contingency	-	-	-	-	-	-
Neighborhood Revitalization	-	-	-	-	-	-
Total expenditures and other uses	44,719	21,049	23,670	8,340	8,304	36
Revenues and other sources over (under) expenditures and other uses	8,431	27,288	18,857	(20)	1,659	1,679
Unencumbered fund balance, January 1	82,334	88,672	6,338	68	774	706
Unencumbered fund balance, December 31	$ 90,765	$ 115,960	$ 25,195	$ 48	$ 2,433	$ 2,385

Explanation of difference between budgetary and GAAP fund balances

Encumbrances for equipment and supplies ordered but not received are not recorded for GAAP purposes until received

Accounts receivable balance not reflected as revenue until cash received

Fund balance on the basis of GAAP

SPECIAL LIABILITY			SPECIAL STREETS & HIGHWAY		
Original Budget	Actual Amounts	Variance	Original Budget	Actual Amounts	Variance
$ 138,417	$ 136,611	$ (1,806)	$ -	$ -	$ -
-	-	-	605,725	538,797	(66,928)
750	79	(671)	-	190	190
50	5,000	4,950	1,550	3,673	2,123
-	-	-	150,000	-	(150,000)
-	63,000	63,000	285,000	285,000	-
139,217	204,690	65,473	1,042,275	827,660	(214,615)
-	-	-	393,636	371,822	21,814
3,600	3,000	600	41,600	43,064	(1,464)
114,080	170,317	(56,237)	222,210	175,234	46,976
1,630	-	1,630	530	171	359
-	-	-	-	-	-
80,000	21,007	58,993	292,200	131,784	160,416
-		-	-	36,193	(36,193)
5,000	-	5,000	-	-	-
-	2,244	(2,244)	-	-	-
204,310	196,568	7,742	950,176	758,268	191,908
(65,093)	8,122	73,215	92,099	69,392	(22,707)
74,353	2,139	(72,214)	160	38,320	38,160
$ 9,260	$ 10,261	$ 1,001	$ 92,259	107,712	$ 15,453
				13,980	
				15,666	
				$ 137,358	

CITY OF WINFIELD, KANSAS

BUDGETED NONMAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - BUDGETARY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

	INDUSTRIAL DEVELOPMENT			CONVENTION AND TOURISM		
	Original Budget	Actual Amounts	Variance	Original Budget	Actual Amounts	Variance
Revenues and other sources	-				-	
Taxes	$ 13,639	$ 13,456	$ (183)	$ -	$ -	$ -
Intergovernmental revenues	-	-	-	105,000	96,634	(8,366)
Interest	75	44	(31)	300	160	(140)
Other	-	-	-	1,500	5,912	4,412
Temporary note proceeds	-	-	-	-	-	-
Transfers from other funds	45,000	6,200	(38,800)	-	-	-
Total revenues and other sources	58,714	19,700	(39,014)	106,800	102,706	(4,094)
Expenditures and other uses						
Personal services	-	-	-	396	172	224
Contractual services	12,450	2,913	9,537	58,380	55,647	2,733
Materials and supplies	-	-	-	8,611	4,263	4,348
Other	59,380	45,000	14,380	57,500	57,477	23
Debt Service	-	-	-	-	-	-
Capital outlay	-	-	-	15,000	6,181	8,819
Transfers to other funds	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Neighborhood Revitalization	161	221	(60)	-	-	-
Total expenditures and other uses	71,991	48,134	23,857	139,887	123,740	16,147
					-	
Revenues and other sources over (under) expenditures and other uses	(13,277)	(28,434)	(15,157)	(33,087)	(21,034)	12,053
Unencumbered fund balance, January 1	16,415	33,598	17,183	44,671	57,778	13,107
Unencumbered fund balance, December 31	$ 3,138	5,164	$ 2,026	$ 11,584	36,744	$ 25,160
Explanation of difference between budgetary and GAAP fund balances						
Encumbrances for equipment and supplies ordered but not received are not recorded for GAAP purposes until rec		-			8,178	
Land held for sale not reflected as asset for budgetary basis		710,252			-	
		$ 715,416			$ 44,922	

FAIRGROUNDS IMPROVEMENTS			DRUG TASK FORCE		
Original Budget	Actual Amounts	Variance	Original Budget	Actual Amounts	Variance
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	15,000	544	(14,456)
200	345	145	40	55	15
11,000	14,073	3,073	10,000	586	(9,414)
-	-	-	-	-	-
-	-	-	-	-	-
11,200	14,418	3,218	25,040	1,185	(23,855)
-	-	-	-	-	-
-	-	-	6,800	3,090	3,710
-	-	-	9,100	17,002	(7,902)
-	-	-	6,500	8,291	(1,791)
-	-	-	-	-	-
12,000	56	11,944	-	-	-
-	-	-	-	-	-
60,000	-	60,000	6,000	-	6,000
-	-	-	-	-	-
72,000	56	71,944	28,400	28,383	17
(60,800)	14,362	75,162	(3,360)	(27,198)	(23,838)
85,166	105,611	20,445	41,618	40,711	(907)
$ 24,366	$ 119,973	$ 95,607	$ 38,258	$ 13,513	$ (24,745)

(Continued)

CITY OF WINFIELD, KANSAS

BUDGETED NONMAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - BUDGETARY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

	CEMETERY IMPROVEMENTS			PUBLIC LIBRARY		
	Original Budget	Actual Amounts	Variance	Original Budget	Actual Amounts	Variance
Revenues and other sources						
Taxes	$ -	$ -	$ -	$ 518,704	$ 511,722	$ (6,982)
Intergovernmental revenues	-	-	-	-	-	-
Interest	200	229	29	-	-	-
Other	8,000	5,254	(2,746)	-	-	-
Temporary note proceeds	-	-	-	-	-	-
Transfers from other funds	25	18	(7)	510,000	-	(510,000)
Total revenues and other sources	8,225	5,501	(2,724)	1,028,704	511,722	(516,982)
Expenditures and other uses						
Personal services	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-
Materials and supplies	3,500	924	2,576	-	-	-
Other	25	-	25	1,022,613	510,318	512,295
Debt Service	-	-	-	-	-	-
Capital outlay	16,500	1,495	15,005	-	-	-
Transfers to other funds	-	-	-	-	-	-
Contingency	30,000	-	30,000	-	-	-
Neighborhood Revitalization	-	-	-	6,091	8,387	(2,296)
Total expenditures and other uses	50,025	2,419	47,606	1,028,704	518,705	509,999
Revenues and other sources over (under) expenditures and other uses	(41,800)	3,082	44,882	-	(6,983)	(6,983)
Unencumbered fund balance, January 1	61,952	73,877	11,925	-	17,381	17,381
Unencumbered fund balance, December 31	$ 20,152	$ 76,959	$ 56,807	$ -	$ 10,398	$ 10,398

SPECIAL IMPROVEMENTS			ALCOHOL AND DRUG SAFETY		
Original Budget	Actual Amounts	Variance	Original Budget	Actual Amounts	Variance
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
120	-	(120)	8	3	(5)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	200	40	(160)
120	-	(120)	208	43	(165)
-	-	-		-	-
-	-	-	-	-	-
-	-	-	750	-	750
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
120	-	(120)	(542)	43	585
-	-	-	1,046	878	(168)
$ 120	-	$ (120)	$ 504	$ 921	$ 417

CITY OF WINFIELD, KANSAS

DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Amended Budget	Actual Amounts	Variance from final Amended Budget
Revenues and other sources:				
Taxes:				
Property	$ 696,246	$ 696,246	$ 687,083	$ (9,163)
Special assessments	222,581	222,581	204,679	(17,902)
Other revenues:				
Interest income	550	550	1,065	515
GO Bond proceeds	-	8,769,201	11,500,000	2,730,799
GO Bond net premiums	-	-	553,742	553,742
Payments from other governmental entities,	12,812	12,812	32,812	20,000
Transfers in	1,263,162	1,263,162	1,760,929	497,767
Total revenues and other sources	2,195,351	10,964,552	14,740,310	3,775,758
Expenditures and other uses:				
Debt interest	340,807	340,807	405,266	(64,459)
Debt principal	1,769,999	10,539,200	3,220,000	7,319,200
Temporary note payments	-	-	8,075,000	(8,075,000)
Contingencies	140,000	140,000	-	140,000
Debt Issuance Costs	20,000	20,000	184,250	(164,250)
Payment to bond escrow agent	-	-	2,700,868	(2,700,868)
Neighborhood Revitalization	8,180	8,180	11,264	(3,084)
Total expenditures and other uses	2,278,986	11,048,187	14,596,648	(3,548,461)
Adjustment for qualifying budget credits				
Temporary notes financed with GO bonds	-	8,075,000	-	8,075,000
Total expenditures with budget credits	2,278,986	19,123,187	14,596,648	4,526,539
Revenues and other sources over (under) expenditures and other uses	(83,635)	(8,158,635)	143,662	8,302,297
Unencumbered fund balance, Jan 1	571,397	571,397	290,596	(280,801)
Unencumbered fund balance, Dec 31	$ 487,762	$ (7,587,238)	$ 434,258	$ 8,021,496

CITY OF WINFIELD, KANSAS

Nonmajor Capital Projects Fund
Geometric KLINK Main St. Project

Schedule of Revenues, Expenditures, and Changes in Fund Balances
From Inception and for the Year ended December 31, 2015

	Prior Years	Current Year	Total to Date	Project Authorization
Expenditures:				
Improvement projects	$ 52,904	$ 673,667	$ 726,571	$ 735,000
Other financing sources (uses):				
Temporary Note proceeds	500,000	-	500,000	500,000
Other	-	-	-	205,004
Federal Exchange Revenue	29,996	-	29,996	29,996
Total other financing sources (uses)	529,996	-	529,996	735,000
Net change in fund balances	477,092	(673,667)	(196,575)	$ -
Fund balance-beginning of year	-	477,092	-	
Fund balance - end of year	$ 477,092	$ (196,575)	$ (196,575)	

CITY OF WINFIELD, KANSAS

Nonmajor Capital Projects Fund
Stewart Street Improvements

Schedule of Revenues, Expenditures, and Changes in Fund Balances
From Inception and for the Year ended December 31, 2015

	Prior Years	Current Year	Total to Date	Project Authorization
Expenditures:				
Improvement projects	$ 1,522,104	$ -	$ 1,522,104	$ 1,700,000
Other financing sources (uses):				
Temporary Note proceeds	1,700,000	-	1,700,000	1,700,000
Other	7,500	30,000	37,500	-
Transfer to bond and interest	-	(215,396)	(215,396)	-
Total other financing sources (uses)	1,707,500	(185,396)	1,522,104	1,700,000
Net change in fund balances	185,396	(185,396)	-	$ -
Fund balance-beginning of year	-	185,396	-	
Fund balance - end of year	$ 185,396	$ -	$ -	

CITY OF WINFIELD, KANSAS

Nonmajor Capital Projects Fund
Golf Course Pump Station

Schedule of Revenues, Expenditures, and Changes in Fund Balances
From Inception and for the Year ended December 31, 2015

	Prior Years	Current Year	Total to Date	Project Authorization
Expenditures:				
Improvement projects	$ 37,500	$ 37,500	$ 75,000	$ 50,000
Other financing sources (uses):				
Transfers In	50,000	25,000	75,000	50,000
Total other financing sources (uses)	50,000	25,000	75,000	50,000
Net change in fund balances	12,500	(12,500)	-	$ -
Fund balance-beginning of year	-	12,500	-	
Fund balance - end of year	$ 12,500	$ -	$ -	

CITY OF WINFIELD, KANSAS

Nonmajor Capital Projects Fund
Library Parking Lot

Schedule of Revenues, Expenditures, and Changes in Fund Balances
From Inception and for the Year ended December 31, 2015

	Prior Years	Current Year	Total to Date	Project Authorization
Expenditures:				
Improvement projects	$ -	$ 15,500	$ 15,500	$ 150,000
Other financing sources (uses):				
Temporary Note proceeds	150,000	-	150,000	150,000
Total other financing sources (uses)	150,000	-	150,000	150,000
Net change in fund balances	150,000	(15,500)	134,500	$ -
Fund balance-beginning of year	-	150,000	-	
Fund balance - end of year	$ 150,000	$ 134,500	$ 134,500	

CITY OF WINFIELD, KANSAS

Nonmajor Capital Projects Fund
Country Club Villa Improvements

Schedule of Revenues, Expenditures, and Changes in Fund Balances
From Inception and for the Year ended December 31, 2015

	Prior Years	Current Year	Total to Date	Project Authorization
Expenditures:				
Improvement projects	$ 42,980	$ 1,260	$ 44,240	$ 177,000
Other financing sources (uses):				
Temporary Note proceeds	-	-	-	-
Transfer from other funds	42,980	-	42,980	-
Other income	-	-	-	-
Total other financing sources (uses)	42,980	-	42,980	-
Net change in fund balances	-	(1,260)	(1,260)	$ 177,000
Fund balance-beginning of year	-	-	-	
Fund balance - end of year	$ -	$ (1,260)	$ (1,260)	

CITY OF WINFIELD, KANSAS

Nonmajor Capital Projects Fund
Water Treatment Plant Line Project

Schedule of Revenues, Expenditures, and Changes in Fund Balances
From Inception and for the Year ended December 31, 2015

	Prior Years	Current Year	Total to Date	Project Authorization
Expenditures:				
Improvement projects	$ 145,530	$ -	$ 145,530	$ 150,000
Other financing sources (uses):				
Temporary Note proceeds	135,000	-	135,000	135,000
Transfer from other funds	-	10,094	10,094	-
Other income	-	436	436	-
Total other financing sources (uses)	135,000	10,530	145,530	135,000
Net change in fund balances	(10,530)	10,530	-	$ 15,000
Fund balance-beginning of year	-	(10,530)	-	
Fund balance - end of year	$ (10,530)	$ -	$ -	

CITY OF WINFIELD, KANSAS

Nonmajor Capital Projects Fund
East Ninth St. Resurfacing Project

Schedule of Revenues, Expenditures, and Changes in Fund Balances
From Inception and for the Year ended December 31, 2015

	Prior Years	Current Year	Total to Date	Project Authorization
Expenditures:				
Improvement projects	$ 186,193	$ -	$ 186,193	$ 150,000
Other financing sources (uses):				
Temporary Note proceeds	150,000	-	150,000	150,000
Transfer from other funds	-	36,193	36,193	-
Total other financing sources (uses)	150,000	36,193	186,193	150,000
Net change in fund balances	(36,193)	36,193	-	$ -
Fund balance-beginning of year	-	(36,193)	-	
Fund balance - end of year	$ (36,193)	$ -	$ -	

CITY OF WINFIELD, KANSAS

Nonmajor Capital Projects Fund
2014 Temporary Note Equipment

Schedule of Revenues, Expenditures, and Changes in Fund Balances
From Inception and for the Year ended December 31, 2015

	Prior Years	Current Year	Total to Date	Project Authorization
Expenditures:				
Improvement projects	$ -	$ 51,539	$ 51,539	$ 100,000
Other financing sources (uses):				
Temporary Note proceeds	100,000	-	100,000	100,000
Total other financing sources (uses)	100,000	-	100,000	100,000
Net change in fund balances	100,000	(51,539)	48,461	$ -
Fund balance-beginning of year	-	100,000	-	
Fund balance - end of year	$ 100,000	$ 48,461	$ 48,461	

CITY OF WINFIELD, KANSAS

Nonmajor Capital Projects Fund
2015 KLINK

Schedule of Revenues, Expenditures, and Changes in Fund Balances
From Inception and for the Year ended December 31, 2015

	Prior Years	Current Year	Total to Date	Project Authorization
Expenditures:				
Improvement projects	$ 7,976	$ 80,839	$ 88,815	$ 150,000
Other financing sources (uses):				
Temporary Note proceeds	150,000	-	150,000	150,000
Transfer to bond and interest fund	-	(61,185)	(61,185)	
Total other financing sources (uses)	150,000	(61,185)	88,815	150,000
Net change in fund balances	142,024	(142,024)	-	$ -
Fund balance-beginning of year	-	142,024	-	
Fund balance - end of year	$ 142,024	$ -	$ -	

CITY OF WINFIELD, KANSAS

Nonmajor Capital Projects Fund
Gottlob Business Park

Schedule of Revenues, Expenditures, and Changes in Fund Balances
From Inception and for the Year ended December 31, 2015

	Prior Years	Current Year	Total to Date	Project Authorization
Expenditures:				
Improvement projects	$ 3,827,936	$ -	$ 3,827,936	$ 4,410,000
Other financing sources (uses):				
Debt proceeds interest income	-	-	-	-
Temporary Note proceeds	4,130,000	-	4,130,000	3,410,000
Debt Issurance Costs	(13,566)	-	(13,566)	
State Grants	1,047,152	-	1,047,152	1,000,000
Transfer to bond and interest fund	-	(44,810)	(44,810)	
Debt service (temporary note)	(1,290,840)	-	(1,290,840)	-
Total other financing sources (uses)	3,872,746	(44,810)	3,827,936	4,410,000
Net change in fund balances	44,810	(44,810)	-	$ -
Fund balance-beginning of year	-	44,810	-	
Fund balance - end of year	$ 44,810	$ -	$ -	

CITY OF WINFIELD, KANSAS

Nonmajor Capital Projects Fund
Vaughn Tennis Courts

Schedule of Revenues, Expenditures, and Changes in Fund Balances
From Inception and for the Year ended December 31, 2015

	Prior Years	Current Year	Total to Date	Project Authorization
Expenditures:				
Improvement projects	$ 873,548	$ -	$ 873,548	$ 802,818
Other financing sources (uses):				
Temporary note proceeds	400,000	-	400,000	-
Transfer from general fund	20,000	-	20,000	-
Transfer to bond and interest fund	-	(175,290)	(175,290)	-
Capital contributions	642,812	55,980	698,792	-
Total other financing sources (uses)	1,062,812	(119,310)	943,502	-
Net change in fund balances	189,264	(119,310)	69,954	$ 802,818
Fund balance-beginning of year	-	189,264	-	
Fund balance - end of year	$ 189,264	$ 69,954	$ 69,954	

CITY OF WINFIELD, KANSAS

Nonmajor Capital Projects Fund
EMS Ambulance Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances
From Inception and for the Year ended December 31, 2015

	Prior Years	Current Year	Total to Date	Project Authorization
Expenditures:				
Improvement projects	$ 148,916	$ -	$ 148,916	$ 150,000
Other financing sources (uses):				
Temporary Note proceeds	150,000	-	150,000	150,000
Transfer to bond and interest fund	-	(1,084)	(1,084)	
Total other financing sources (uses)	150,000	(1,084)	148,916	150,000
Net change in fund balances	1,084	(1,084)	-	$ -
Fund balance-beginning of year	-	1,084	-	
Fund balance - end of year	$ 1,084	$ -	$ -	

CITY OF WINFIELD, KANSAS

Nonmajor Capital Projects Fund
Public Safety Needs Study

Schedule of Revenues, Expenditures, and Changes in Fund Balances
From Inception and for the Year ended December 31, 2015

	Prior Years	Current Year	Total to Date	Project Authorization
Expenditures:				
Contractual $	-	$ 76,176	$ 76,176	$ 100,000
Other financing sources (uses):				
Temporary Note proceeds	-	-	-	
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	(76,176)	(76,176)	$ 100,000
Fund balance-beginning of year	-	-	-	
Fund balance - end of year	$ -	$ (76,176)	$ (76,176)	

CITY OF WINFIELD, KANSAS

Nonmajor Capital Projects Fund
Twelfth Avenue Project

Schedule of Revenues, Expenditures, and Changes in Fund Balances
From Inception and for the Year ended December 31, 2015

	Prior Years	Current Year	Total to Date	Project Authorization
Expenditures:				
Contractual	$ -	$ 9,165	$ 9,165	$ 400,000
Other financing sources (uses):				
Temporary Note proceeds	-	-	-	
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	(9,165)	(9,165)	$ 400,000
Fund balance-beginning of year	-	-	-	
Fund balance - end of year	$ -	$ (9,165)	$ (9,165)	

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the City Commission is to finance or recover the costs of providing goods or services to the general public on a continuing basis primarily through user charges; or the City Commission has decided that periodic determination of net income is appropriate for accountability purposes.

Refuse - The Refuse Fund is used to account for revenues and expenses related to the operation and maintenance of the refuse collection and recycling programs operated by the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and capital improvements. In addition, a pro-rata portion of administration, utility billings, and collection expenses are charged to this fund from the management services fund.

Stormwater Drainage – The stormwater drainage fund was established in 1996 to fund major drainage projects throughout the City. Stormwater drainage fees are charged to city utility customers through the utility bills.

Quail Ridge Golf Course - Quail Ridge Golf course is an eighteen hole golf course owned and operated by the City. The golf course revenues consist of memberships, rounds fees, cart rentals, and driving range fees.

Wastewater Depreciation - The wastewater depreciation fund was established in 2014 to create a reserve to replace aging infrastructure of our wastewater utility.

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CITY OF WINFIELD, KANSAS

NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
December 31, 2015

	Refuse	Stormwater Drainage	Quail Ridge Golf Course	Wastewater Depreciation	Total
Assets					
Current assets					
Cash and temporary investments	$ 757,108	$ 246,555	$ 9,657	$ 50,000	$ 1,063,320
Utility billing receivables, net	131,650	16,640	-	-	148,290
Accounts receivable, net	2,901	-	-	-	2,901
Inventories	-	-	24,902	-	24,902
Total current assets	891,659	263,195	34,559	50,000	1,239,413
Capital Assets:					
Land	3,503	-	399,949	-	403,452
Buildings	60,157	-	514,636	-	574,793
Improvements other than buildings	-	4,791,896	2,575,736	-	7,367,632
Machinery, equipment, other	1,426,164	14,823	566,646	-	2,007,633
Less accumulated depreciation	(976,264)	(885,644)	(3,010,229)	-	(4,872,137)
Net capital assets	513,560	3,921,075	1,046,738	-	5,481,373
Other assets					
Advances to internal service funds	7,620	-	-	-	7,620
Investment in joint venture	37,525	-	-	-	37,525
Total other assets	45,145	-	-	-	45,145
Total assets	1,450,364	4,184,270	1,081,297	50,000	6,765,931
Deferred outflows of resources:					
Deferred outflows - pensions	24,560	-	9,592	-	34,152
Liabilities					
Current liabilites					
Accounts payable	68,283	942	29,569	-	98,794
Accrued interest payable	-	302	-	-	302
Due to bond and interest fund	-	91,638	-		91,638
Current portion of compensated absences	22,069	-	8,037	-	30,106
Current portion of long-term debt	-	90,920	-	-	90,920
Total current liabilities	90,352	183,802	37,606	-	311,760
Noncurrent liabilities					
Accrued compensated absences	15,626	-	-	-	15,626
Net OPEB obligation	21,429		8,894		30,323
Net pension liability	224,001	-	87,487	-	311,488
Total noncurrent liabilities	261,056	-	96,381	-	357,437
Total liabilities	351,408	183,802	133,987	-	669,197
Deferred inflows of resources:					
Deferred inflows - pension	21,386	-	8,353	-	29,739
Net Position					
Net investment in capital assets	513,560	3,738,517	1,046,738	-	5,298,815
Unrestricted	588,570	261,951	(98,189)	50,000	802,332
Total net position	$ 1,102,130	$ 4,000,468	$ 948,549	$ 50,000	$ 6,101,147

CITY OF WINFIELD, KANSAS

NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2015

	Refuse	Stormwater Drainage	Quail Ridge Golf Course	Wastewater Depreciation	Total
Operating revenues					
Charges for services and sales	$ 1,352,378	$ 150,389	$ 346,741	$ -	$ 1,849,508
Other	21,747	-	601	-	22,348
Total operating revenues	1,374,125	150,389	347,342	-	1,871,856
Operating expenses					
Services and supplies	1,232,427	62,022	551,392	-	1,845,841
Depreciation	88,140	69,636	60,060	-	217,836
Total operating expenses	1,320,567	131,658	611,452	-	2,063,677
Operating income (loss)	53,558	18,731	(264,110)	-	(191,821)
Non-operating revenues (expenses)					
Interest income	2,629	697	-	-	3,326
Loss on joint venture	(2,155)	-	-	-	(2,155)
Interest expense	-	(2,105)	-	-	(2,105)
Total non-operating revenues (expenses)	474	(1,408)	-	-	(934)
Net income (loss) before transfers	54,032	17,323	(264,110)	-	(192,755)
Capital contributions and transfers:					
Transfers - Payments in lieu of franchise fees	(108,111)	-	-	-	(108,111)
Transfers in - cash	-	-	218,000	-	218,000
Transfers out - cash	(13,000)	(20,000)	-	-	(33,000)
Change in net position	(67,079)	(2,677)	(46,110)	-	(115,866)
Total net position, beginning of year as previously stated	1,398,869	4,003,145	1,084,356	50,000	6,536,370
Prior period adjustment	(229,660)	-	(89,697)	-	(319,357)
Total net position, beginning of year as restated	1,169,209	4,003,145	994,659	50,000	6,217,013
Total net position, end of year	$ 1,102,130	$ 4,000,468	$ 948,549	$ 50,000	$ 6,101,147

CITY OF WINFIELD, KANSAS

NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Refuse	Stormwater Drainage	Quail Ridge Golf course	Wastewater Depreciation	Total
Cash flows from operating activities					
Payments to suppliers	$ (905,594)	$ (62,511)	$ (315,617)	$ -	$ (1,283,722)
Payments to employees	(312,357)	-	(220,389)	-	(532,746)
Receipts from customers	1,369,360	151,604	349,311	-	1,870,275
Other receipts	-	-	-	-	-
Net cash provided by operating activities	151,409	89,093	(186,695)	-	53,807
Cash flows from noncapital financing actvities					
Transfer to other funds	(13,000)	(20,000)		-	(33,000)
Transfer from Other funds	-	-	218,000	-	218,000
Internal activity-payments in lieu of franchise fees	(108,111)	-	-	-	(108,111)
Net cash used by noncapital financing activities	(121,111)	(20,000)	218,000	-	76,889
Cash flows from capital and related financing activities					
Debt payments - interest	-	-	-	-	-
Debt payments - principal	-	-	-	-	-
Acquisition of capital assets	(213,802)	-	(31,518)	-	(245,320)
Net cash used by capital and related financing activiti	(213,802)	-	(31,518)	-	(245,320)
Cash flows from investing activities					
Interest income	2,629	697	-	-	3,326
Net cash provided from investing activities	2,629	697	-	-	3,326
Net decrease in cash and cash equivalents	(180,875)	69,790	(213)	-	(111,298)
Balances - beginning of the year	937,983	176,765	9,870	50,000	1,174,618
Balances - end of the year	$ 757,108	$ 246,555	$ 9,657	$ 50,000	$ 1,063,320
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activiti					
Operating income (loss)	$ 53,558	$ 18,731	$ (264,110)	$ -	$ (191,821)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	88,140	69,636	60,060	-	217,836
Changes in assets and liabilities:					
Receivables, net	(4,764)	1,215	-	-	(3,549)
Inventories/Prepaids	-	-	13,574	-	13,574
Deferred outflows - pension	(5,749)	-	(2,245)	-	(7,994)
Compensated absences	(14,332)	-	1,587	-	(12,745)
Deferred inflows - pensions	(27,969)	-	(10,923)	-	(38,892)
Net OPEB obligations	2,152	-	936	-	3,088
Net pension liability	24,885		9,719		34,604
Accounts and other payables	35,488	(489)	4,707	-	39,706
Total adjustments	97,851	70,362	77,415	-	245,628
Net cash provided (used) by operating activities	$ 151,409	$ 89,093	$ (186,695)	$ -	$ 53,807
Noncash Transactions					
Loss on joint venture	(2,155)	-	-		(2,155)

CITY OF WINFIELD, KANSAS

BUDGETED ENTERPRISE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - BUDGETARY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

	ELECTRIC		
	Original Budget	Actual Amounts	Variance
Revenues and other sources			
Charges for services	$ 27,793,520	$ 26,725,157	$ (1,068,363)
Interest income	8,000	9,101	1,101
Other	77,100	98,762	21,662
Reimbursement of expenditures	75,000	145,380	70,380
Transfers from other funds	-	-	-
Total revenues and other sources	27,953,620	26,978,400	(975,220)
Expenditures and other uses			
Personal services	2,044,971	2,092,147	(47,176)
Contractual services	675,905	527,889	148,016
Materials and supplies	2,090,011	1,942,618	147,393
Other	12,200	167,044	(154,844)
Purchased power and fuel/resale	19,800,000	18,594,686	1,205,314
Capital outlay	873,300	648,671	224,629
Debt service	-		-
In lieu of franchise taxes	1,828,500	2,162,295	(333,795)
Transfers to other funds	955,500	1,059,200	(103,700)
Total expenditures and other uses	28,280,387	27,194,550	1,085,837
Revenues and other sources over (under) expenditures and other uses	(326,767)	(216,150)	110,617
Unencumbered fund balance, January 1	636,802	1,154,274	(517,472)
Unencumbered fund balance, December 31	$ 310,035	$ 938,124	$ (406,855)

GAS			WATER		
Original Budget	Actual Amounts	Variance	Original Budget	Actual Amounts	Variance
$ 5,400,000	$ 4,188,657	$ (1,211,343)	$ 2,600,000	$ 2,272,311	$ (327,689)
2,750	3,504	754	500	-	(500)
20,250	55,798	35,548	31,600	34,146	2,546
7,000	18,584	11,584	15,000	30,189	15,189
-	-	-	65,000	341,000	276,000
5,430,000	4,266,543	(1,163,457)	2,712,100	2,677,646	(34,454)
616,563	607,663	8,900	797,330	755,348	41,982
62,450	56,577	5,873	209,705	194,954	14,751
828,948	722,848	106,100	728,344	655,659	72,685
6,600	11,569	(4,969)	22,502	15,426	7,076
2,900,000	1,637,787	1,262,213	-	-	-
129,000	92,600	36,400	124,000	125,279	(1,279)
-		-	-	-	-
313,200	237,383	75,817	143,000	135,791	7,209
452,500	119,000	333,500	614,217	621,914	(7,697)
5,309,261	3,485,427	1,823,834	2,639,098	2,504,371	134,727
120,739	781,116	660,377	73,002	173,275	100,273
377,887	(370,753)	748,640	7,274	(124,692)	131,966
$ 498,626	$ 410,363	$ 1,409,017	$ 80,276	$ 48,583	$ (31,693)

CITY OF WINFIELD, KANSAS

BUDGETED ENTERPRISE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - BUDGETARY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

	WASTEWATER			
	Original Budget	Final amended Budget	Actual Amounts	Variance from Final Amended Budget
Revenues and other sources				
Charges for services	$ 2,095,100	$ 2,095,100	$ 1,933,973	$ (161,127)
Interest income	650	650	775	125
Other	6,580	6,580	8,309	1,729
Reimbursement of expenditures	5,000	5,000	4,816	(184)
Transfers from other funds	-	-	-	-
Total revenues and other sources	2,107,330	2,107,330	1,947,873	(159,457)
Expenditures and other uses				
Personal services	675,678	675,678	689,896	(14,218)
Contractual services	290,831	290,831	280,082	10,749
Materials and supplies	309,040	337,834	253,948	83,886
Other	950	950	607	343
Purchased power and fuel/resale	-	-	-	-
Capital outlay	236,400	236,400	199,886	36,514
Debt service	548,238	548,238	548,238	-
In lieu of franchise taxes		-		-
Transfers to other funds	95,000	95,000	25,000	70,000
Total expenditures and other uses	2,156,137	2,184,931	1,997,657	187,274
Revenues and other sources over (under) expenditures and other uses	(48,807)	(77,601)	(49,784)	27,817
Unencumbered fund balance, January 1	303,241	303,241	267,909	(35,332)
Unencumbered fund balance, December 31	$ 254,434	$ 225,640	$ 218,125	$ (7,515)

CITY OF WINFIELD, KANSAS

BUDGETED NONMAJOR ENTERPRISE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - BUDGETARY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

	REFUSE			
	Original Budget	Final Amended Budget	Actual Amounts	Variance from Final amended
Revenues and other sources				
Charges for services	$ 1,329,000	$ 1,329,000	$ 1,345,032	$
Interest income	1,800	1,800	2,629	829
Other	25,800	25,800	22,892	(2,908)
Reimbursement of expenditures	-	-	-	-
Transfers from other funds	-	-	-	-
Total revenues and other sources	1,356,600	1,356,600	1,376,553	19,953
Expenditures and other uses				
Personal services	466,432	466,432	489,045	(22,613)
Contractual services	316,835	316,835	325,931	(9,096)
Materials and supplies	434,918	434,918	407,599	27,319
Other	875	94,797	26,885	67,912
Capital outlay	56,000	56,000	31,413	24,587
Debt Service	-	-	-	-
In lieu of franchise taxes	65,700	65,700	108,111	(42,411)
Transfers to other funds	-	-	13,000	(13,000)
Total expenditures and other uses	1,340,760	1,434,682	1,401,984	32,698
Revenues and other sources over (under) expenditures and other uses	15,840	(78,082)	(25,431)	52,651
Unencumbered fund balance, January 1	605,208	720,113	708,151	(11,962)
Unencumbered fund balance, December 31	$ 621,048	$ 642,031	$ 682,720	$ 40,689

STORMWATER DRAINAGE			QUAIL RIDGE GOLF COURSE		
Original Budget	Actual Amounts	Variance	Original Budget	Actual Amounts	Variance
$ 150,000	$ 151,604	$ 1,604	$ 432,000	$ 361,108	$ (70,892)
300	697	397	-	-	-
300	-	(300)	4,075	1,776	(2,299)
-	-	-	300	-	(300)
-	-	-	195,000	218,000	23,000
150,600	152,301	1,701	631,375	580,884	(50,491)
-	-	-	301,583	286,068	15,515
51,200	900	50,300	90,312	72,916	17,396
59,850	55,679	4,171	180,450	176,967	3,483
-	-	-	2,165	370	1,795
-	-	-	70,000	46,787	23,213
	-	-	-	-	-
-	-	-	-	-	-
113,638	20,000	93,638	-	-	-
224,688	76,579	148,109	644,510	583,108	61,402
(74,088)	75,722	149,810	(13,135)	(2,224)	10,911
127,849	169,891	42,042	46,348	2,600	(43,748)
$ 53,761	$ 245,613	$ 191,852	$ 33,213	$ 376	$ (32,837)

INTERNAL SERVICE FUNDS

The Internal Service Funds are used to account for services performed by one governmental department to other departments of the City on a cost-reimbursement basis, and for risk financing activities.

Management Services – The Management Services Fund is a cost center for the City engineering, management information systems, utility billing, and general administration departments' expenses. These expenses are charged to other City funds based on several criteria and ratios.

Service Center – The Service Center Fund is a cost center for the City operations building and its equipment and for the service center department activities. The building and equipment maintenance costs are charged to other City funds on square footage. The service center charges other departments based on usage.

Risk Management Reserve – The Risk Management Reserve Fund pays for deductibles, excess liability losses, uninsured losses, and insurable losses not otherwise covered by commercial insurance. Funding is provided by annual contributions from other city funds that have an insurable risk, based on actuarial computations provided by an insurance consultant. The City purchases commercial insurance coverage for all substantial areas of risk, including property loss, auto liability, boiler and machinery, general and public officials' liability. Individual funds pay their portions of insurance policy premiums that are recorded as expenditures/expenses in those funds.

Workers' Compensation Reserve – The Workers' Compensation Reserve Fund accounts for all workers' compensation-related claims, judgments, and expenses through Sept 24, 2011. At this time, the City purchased workers' compensation insurance to cover all future claims. The City's workers' compensation program was a partially self-funded program covering substantially all full-time and part-time employees of the City. Funding has been provided by annual contributions from other city functions that have an insurable risk, based on actuarial computations provided by an insurance consultant.

Health Insurance Reserve – The Health Insurance Reserve Fund was created to eventually fund a partially self-insured health insurance program. The fund currently is used to pay a portion of employee health insurance premiums.

Short Term Disability Reserve – The Short Term Disability Reserve Fund provides up to twenty-six weeks of financial assistance to City full-time employees following sixty days of continuous disability.

CITY OF WINFIELD, KANSAS

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
DECEMBER 31, 2015

	Management Services	Operations Center	Risk Management Reserve
Assets			
Current assets			
Cash and temporary investments	$ 104,476	$ 15,783	$ 837,871
Utility billing receivables, net	23,568	-	-
Accounts receivable, net	6,425	-	-
Prepaids	-	-	-
Inventories	23,157	103,270	-
Total current assets	157,626	119,053	837,871
Noncurrent assets			
Capital assets			
Land	-	6,500	-
Buildings and improvements	297,677	1,822,697	-
Improvements other than buildings	-	128,816	-
Machinery, equipment, other	1,620,823	359,361	-
Less accumulated depreciation	(1,551,066)	(1,211,806)	-
Net capital assets	367,434	1,105,568	-
Total assets	$ 525,060	$1,224,621	$ 837,871
Deferred outflows of resources:			
Deferred outflows - pensions	127,846	20,569	-
Liabilities			
Current liabilites			
Accounts and claims payable	$ 89,647	$ 16,341	$ -
Current portion of compensated absence	96,400	11,092	-
Total current liabilities	186,047	27,433	-
Noncurrent liabilities			
Accrued compensated absences	113,268	-	-
Net OPEB obligation	115,932	17,984	-
Net pension liability	1,166,048	187,604	-
Advances from other funds	-	70,000	-
Total noncurrent liabilities	1,395,248	275,588	-
Total liabilities	1,581,295	303,021	-
Deferred inflows of resources:			
Deferred inflows - pension	111,326	17,911	-
Net Position			
Invested in capital assets	367,433	1,105,568	-
Unrestricted (deficit)	(1,407,148)	(181,310)	837,871
Total net position	$(1,039,715)	$ 924,258	$ 837,871

Workers' Compensation Reserve	Health Insurance Reserve	Short-Term Disability Reserve	Total
$ 92,152	$ 111,348	$ 208,089	$1,369,719
	-	-	23,568
-	-	-	6,425
-	-	-	-
-	-	-	126,427
92,152	111,348	208,089	1,526,139
-	-	-	6,500
-	-	-	2,120,374
-	-	-	128,816
-	-	-	1,980,184
-	-	-	(2,762,872)
-	-	-	1,473,002
$ 92,152	$ 111,348	$ 208,089	$2,999,141
- -	-	-	148,415
$ 31,393	$ -	$ -	$ 137,381
-	-	-	107,492
31,393	-	-	244,873
-	-	-	113,268
-	-	-	133,916
-	-	-	1,353,652
-	-	-	70,000
-	-	-	1,670,836
31,393	-	-	1,915,709
-	-	-	129,237
-	-	-	1,473,001
60,759	111,348	208,089	(370,391)
$ 60,759	$ 111,348	$ 208,089	$1,102,610

CITY OF WINFIELD, KANSAS

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2015

	Management Services	Operations Center	Risk Management Reserve
Operating revenues			
Charges for services	$ 3,003,348	$ 469,960	$ -
Other	148,155	849	8,642
Total operating revenues	3,151,503	470,809	8,642
Operating expenses			
Administration	3,083,808	512,115	37,184
Claims	-	-	14,555
Depreciation	115,483	58,256	-
Total operating expenses	3,199,291	570,371	51,739
Operating income (loss)	(47,788)	(99,562)	(43,097)
Non-operating revenues (expenses)			
Interest income	-	-	2,595
Total non-operating revenues (expenses)	-	-	2,595
Change in net position	(47,788)	(99,562)	(40,502)
Total net position, beginning of year as previously stated	203,580	1,216,164	878,373
Prior period adjustment	(1,195,507)	(192,344)	-
Total net position, beginning of year as restated	(991,927)	1,023,820	878,373
Total net position, end of year	$(1,039,715)	$ 924,258	$ 837,871

Workers' Compensation Reserve	Health Insurance Reserve	Short-Term Disability Reserve	Totals
$ -	$ -	$ -	$ 3,473,308
347,269	1,764,936	96	2,269,947
347,269	1,764,936	96	5,743,255
209,618	1,972,242	-	5,814,967
39,352	-	-	53,907
-	-	-	173,739
248,970	1,972,242	-	6,042,613
98,299	(207,306)	96	(299,358)
1	196	628	3,420
1	196	628	3,420
98,300	(207,110)	724	(295,938)
(37,541)	318,458	207,365	2,786,399
-	-	-	(1,387,851)
(37,541)	318,458	207,365	1,398,548
$ 60,759	$ 111,348	$ 208,089	$ 1,102,610

CITY OF WINFIELD, KANSAS

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Management Services	Operations Center
Cash flows from operating activities		
Payments to suppliers	$ (1,450,179)	$ (271,557)
Payments to employees	(1,692,894)	(253,064)
Payments of claims	-	-
Internal activity-receipts from other funds	3,004,944	469,981
Other receipts	148,155	1,549
Net cash provided (used) by operating activities	10,026	(53,091)
Cash flows from capital and related financing activities		
Acquisition of capital assets	(7,455)	-
Net cash used by noncapital financing activities	(7,455)	-
Cash flows from investing activities		
Interest income	-	-
Net increase (decrease) in cash and cash equivalents	2,571	(53,091)
Balances - beginning of year	101,905	68,874
Balances - end of year	104,476	15,783

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities

Operating income (loss)	(47,788)	(99,562)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	115,483	58,256
Changes in assets and liabilities:		
Receivables, net	(2,855)	721
Deferred outflows - pension	(29,927)	(4,815)
Inventories	(2,575)	19,112
Prepaids	-	
Compensated absences	(23,968)	(1,425)
Deferred inflows - pension	(145,593)	(23,424)
Net OPEB obligations	14,875	1,830
Net pension liability	129,541	20,841
Accounts and other payables	2,833	(24,625)
Total adjustments	57,814	46,471
Net cash provided (used) by operating activities	10,026	(53,091)

Risk Management Reserve	Workers' Compensation Reserve	Health Insurance Reserve	Short-Term Disability Reserve	Totals
$ (37,183)	$ (233,752)	$ (1,832,550)	$ -	$ (3,825,221)
-	-		-	(1,945,958)
(14,555)	(44,000)	-	-	(58,555)
-	318,118	1,764,937	-	5,557,980
10,341	41,811	-	96	201,952
(41,397)	82,177	(67,613)	96	(69,802)
	(1,559,014)			
-	-	-	-	(7,455)
-	-	-	-	(7,455)
			-	
2,595	1	196	628	3,420
(38,802)	82,178	(67,417)	724	(73,837)
876,673	9,974	178,765	207,365	1,443,556
837,871	92,152	111,348	208,089	1,369,719
(43,097)	98,299	(207,306)	96	(299,358)
-	-	-	-	173,739
1,700	(12,661)	-	-	(13,095)
-	-	-	-	(34,742)
-	-	-	-	16,537
-	-	139,693	-	139,693
-	-		-	(25,393)
-	-	-	-	(169,017)
-	-	-	-	16,705
				150,382
-	(3,461)	-	-	(25,253)
1,700	(16,122)	139,693	-	229,556
(41,397)	82,177	(67,613)	96	(69,802)

CITY OF WINFIELD, KANSAS

BUDGETED INTERNAL SERVICE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - BUDGETARY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

	MANAGEMENT SERVICES				OPERATIONS CENTER		
	Original Budget	Final Amended Budget	Actual Amounts	Variance with Final Amended Budget	Original Budget	Actual Amounts	Variance
Revenues and other sources							
Interfund contributions	$ 3,043,110	$ 3,043,110	$ (003,348	$ 39,762)	$ 625,814	$ 469,960	$ (155,854)
Other	138,616	138,616	149,750	11,134	965	1,570	605
Total revenues and other sources	3,181,726	3,181,726	3,153,098	(28,628)	626,779	471,530	(155,249)
Expenditures and other uses							
Personal services	2,296,520	2,296,520	2,306,963	(10,443)	365,534	363,454	2,080
Contractual services	581,872	581,872	573,081	8,791	121,275	81,112	40,163
Materials and supplies	180,234	180,234	134,457	45,777	59,805	39,221	20,584
Other	26,550	79,878	50,473	29,405	1,200	6,218	(5,018)
Capital outlay	95,500	95,500	88,157	7,343	78,000	8,082	69,918
Contingency	1,000	1,000	-	1,000	-	-	-
						-	
Total expenditures and other uses	3,181,676	3,235,004	3,153,131	81,873	625,814	498,087	127,727
Revenues and other sources over (under) expenditures and other uses	50	(53,278)	(33)	53,245	965	(26,557)	(27,522)
Unencumbered fund balance, January 1	9,275	9,275	35	(9,240)	1,512	26,558	25,046
Unencumbered fund balance, December 31	9,325	(44,003)	2	44,005	2,477	1	(2,476)

FIDUCIARY AND AGENCY FUNDS

Agency Funds

Payroll Clearing – acts as a clearing account for all City payroll transactions.

Sales Tax – to account for sales tax collected, to be remitted to State of Kansas.

Flex Medical - to collect and pass through flexible benefit contributions.

Fire Insurance Proceeds - to collect and pass through fire insurance recoveries.

CITY OF WINFIELD, KANSAS

AGENCY FUNDS
COMBINING BALANCE SHEET
December 31, 2015

	Payroll Clearing	Sales Tax	Flex Medical	Total
Assets				
Pooled cash and investments	202,495	178,687	27,980	409,162
Other receivables	-	122,434	-	122,434
Total assets	202,495	301,121	27,980	531,596
Liabilities				
Accounts payable	202,495	301,121	27,980	531,596
Total liabilities	202,495	301,121	27,980	531,596
Net Position	$ -	$ -	$ -	$ -

CITY OF WINFIELD, KANSAS

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance January 1 2015	Additions	Deductions	Balance December 31 2015
Pooled cash and investments				
Payroll clearing	$ 172,333	$ 13,869,676	$ 13,839,515	$ 202,494
Sales tax	(102,740)	1,037,476	756,048	178,688
Flex Medical	22,509	205,057	199,586	27,980
Total pooled cash and investments	92,102	15,112,209	14,795,149	409,162
Other receivables				
Sales tax	110,642	989,131	977,339	122,434
Total other receviables	110,642	989,131	977,339	122,434
Total Assets	$ 202,744	$ 16,101,340	$ 15,772,488	$ 531,596
Accounts payable				
Payroll clearing	$ 172,333	$ 14,995,967	$ 15,026,129	$ 202,495
Sales tax	7,902	1,538,651	1,831,870	$ 301,121
Flex Medical	22,509	199,586	205,057	$ 27,980
Total accounts payable	202,744	16,734,204	17,063,056	531,596
Total Liabilities	$ 202,744	$ 16,734,204	$ 17,063,056	$ 531,596

CITY OF WINFIELD, KANSAS

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY SOURCE
DECEMBER 31, 2015

Governmental funds capital assets		**2015**
Land	$	1,900,213
Buildings		8,658,129
Improvements other than buildings		22,711,471
Machinery and equipment		8,529,730
Construction in progress		716,679
Total governmental funds capital assets	$	42,516,222
Investment in governmental funds capital assets by source:		
General fund	$	20,453,476
Special revenue funds		21,346,067
Construction project funds		716,679
Total governmental funds capital assets	$	42,516,222

This schedule presents only the capital asset balances related to governmental funds, including infrastructure.

CITY OF WINFIELD, KANSAS

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
DECEMBER 31, 2015

Function and Activity	Land	Buildings	Improvements Other than Buildings	Machinery and Equipment	Construction in Progress	Total
General government:						
Administrative/other	$ 80,666	$3,622,056	$ 4,023,288	$ 184,660	$ 39,662	$ 7,950,332
Total general government	80,666	3,622,056	4,023,288	184,660	39,662	7,950,332
Public safety:						
Police	-	205,716	57,010	1,341,605	-	1,604,331
Fire	-	574,610	-	3,738,374	-	4,312,984
Public parking	171,124	-	31,497	27,286	-	229,907
Inspection	-	-	-	57,670	-	57,670
Total public safety	171,124	780,326	88,507	5,164,935	-	6,204,892
Highways and streets:	734,596	15,425	14,744,501	1,384,780	673,067	17,552,369
Culture and recreation	912,427	4,177,067	3,127,736	1,628,451	3,950	9,849,631
Cemetery	1,400	63,255	10,760	166,904	-	242,319
Construction in progress	-	-	716,679	-	-	716,679
Total governmental funds capital assets	$1,900,213	$8,658,129	$22,711,471	$8,529,730	$716,679	$42,516,222

This schedule presents only the capital asset balances related to governmental funds, including infrastructure.

CITY OF WINFIELD, KANSAS

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2015

Function and Activity	Governmental Funds Capital Assets Jan 1, 2015	Additions	Deductions	Transfers	Governmental Funds Capital Assets Dec 31, 2015
General government:					
Attorney	2,495	-	-	-	2,495
Other	7,898,564	-	-	-	7,898,564
Total general government	7,901,059	-	-	-	7,901,059
Public safety:					
Police	1,551,639	92,577	(39,885)	-	1,604,331
Fire/EMS	4,284,507	28,477	-	-	4,312,985
Public Parking	229,907	-	-	-	229,907
Inspection	57,670	-	-	-	57,670
Total public safety	6,123,723	121,054	(39,885)	-	6,204,893
Public works/streets	17,594,495	5,092	-	-	17,599,587
Culture and recreation	9,846,293	51,955	(64,972)	18,410	9,851,686
Cemetery	269,454	29,600	(56,736)	-	242,318
Under construction	47,218	669,461	-	-	716,679
Total governmental funds capital assets	$ 41,782,242	877,162	(161,593)	18,410	42,516,222

This schedule presents only the capital asset balances related to governmental funds, including infrastructure.

CITY OF WINFIELD, KANSAS

NONMAJOR COMPONENT UNIT- BUSINESS TYPE ACTIVITY
COMBINING STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015
WINFIELD HOUSING AUTHORITY

Assets		
Current assets		
Cash and temporary investments	$	110,385
Accounts receivable, net		1,042
HUD Grants receivable		62,515
Interest receivable		2
Prepaids and materials inventory		19,031
Total current assets		192,975
Capital Assets:		
Capital assets not be depreciated		52,776
Depreciable capital assets		3,499,536
Less accumulated depreciation		(2,113,811)
Net capital assets		1,438,501
Other assets		
Security Fund deposit		14,383
Total other assets		14,383
Deferred outflows of resources		
Deferred pension outflow		6,670
Total assets	$	1,652,529
Liabilities		
Current liabilites		
Accounts payable		6,790
Restricted Tenant security deposits		14,383
Tenant prepaid rents		461
Accrued liabilities-PILOT		10,580
Accrued compensated absences-short term		973
Total current liabilities		33,187
Non-current Liabilities		
Accrued compensated absences-long term		8,761
Net pension liability		94,291
Total non-current liabilities		103,052
Total liabilities		136,239
Deferred inflows of resources		
Deferred revenue- HUD capital grant receivable		63,535
Deferred pension inflow		23,481
Total deferred inflows of resources		87,016
Net Position		
Net investment in capital assets		1,438,501
Restricted for capital projects		59,583
Unrestricted		(68,810)
Total Net Position		1,429,274
Total Liabilities and Net Position	$	1,652,529

CITY OF WINFIELD, KANSAS

NONMAJOR COMPONENT UNIT - BUSINESS-TYPE
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015

WINFIELD HOUSING AUTHORITY

Operating revenues	
Rental income	$ 195,041
Other	9,557
Total operating revenues	204,598
Operating expenses	
Services and supplies	245,733
Depreciation	106,003
Total operating expenses	351,736
Operating loss	(147,138)
Non-operating revenues	
Interest income	67
Gain on disposal of Equipment	329
Total non-operating revenues	396
Capital Contributions	
HUD capital improvements grants	51,350
Total capital contributions	51,350
Change in net position	(95,392)
Total net position - beginning	1,634,748
Prior period adjustments	(110,082)
Net position, beginning of the year as restated	1,524,666
Total net position - ending	$ 1,429,274

CITY OF WINFIELD, KANSAS

NONMAJOR COMPONENT UNIT- GOVERNMENTAL TYPE
COMBINING BALANCE SHEET
FOR THE YEAR ENDED DECEMBER 31, 2015

WINFIELD PUBLIC LIBRARY

Assets	
Cash and temporary investments	$ 1,074,404
Total assets	1,074,404
Liabilities	
Accounts payable	819
Total liabilities	819
Fund Balance	1,073,585
Total Liabilities and Fund Balance	$ 1,074,404

CITY OF WINFIELD, KANSAS

NONMAJOR COMPONENT UNIT - GOVERNMENTAL TYPE
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2015

WINFIELD PUBLIC LIBRARY

Revenues	
Property taxes	$ 510,318
Sales Tax	552,649
Fines and penalties	8,120
Interest income	3,057
Charges for services and sales	139,067
Grants	54,692
Other	1,135
Total revenues	1,269,038
Expenditures	
Culture and recreation:	
Personal services	294,109
Contractual services and materials	140,949
Capital outlay	687,631
Other	5,941
Total expenditures	1,128,630
Excess of revenues over expenditures	140,408
Fund balance, beginning of year	933,177
Fund balance, end of year	$ 1,073,585

Statistical Section

STATISTICAL SECTION

The statistical section presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

	Page
Financial trends information helps the reader understand how the City's financial performance and well-being have changed over time.	H-2
Revenue capacity information is intended to help the reader assess the factors affecting the City's ability to generate property and sales tax.	H-12
Debt capacity schedules present information to help the reader assess the affordability of the City's current outstanding debt and the City's ability to issue additional debt in the future.	H-16
Demographic and economic indicators are offered to help the reader understand the environment within which the City's financial activities take place and to help make comparisons across time.	H-24
Operating information about the City is provided to help the reader understand how the City's financial information relates to the services provided and the activities the City performed.	H-26

City of Winfield, Kansas

Net Position by Component, Last Ten Fiscal Years

(accrual basis of accounting)

	2006	2007	2008	2009
Governmental activities				
Net investment in capital assets	$ 11,238,825	$ 13,588,751	$ 16,604,943	$ 18,467,441
Restricted	2,757,530	1,984,745	1,697,377	744,041
Unrestricted	4,191,024	3,851,314	1,613,399	1,747,071
Total governmental activities net position	$ 18,187,379	$ 19,424,810	$ 19,915,719	$ 20,958,553
Business-type actvities				
Invested in capital assets, net of related debt	37,790,830	37,500,763	38,069,991	39,034,768
Restricted	202,297	201,918	200,316	200,000
Unrestricted	7,513,229	8,171,934	6,429,463	8,171,269
Total business-type activities net position	$ 45,506,356	$ 45,874,615	$ 44,699,770	$ 47,406,037
Primary government				
Invested in capital assets, net of related debt	49,029,655	51,089,514	54,674,934	57,502,209
Restricted	2,959,827	2,186,663	1,897,693	944,041
Unrestricted	11,704,253	12,023,248	8,042,862	9,918,340
Total primary government net position	$ 63,693,735	$ 65,299,425	$ 64,615,489	$ 68,364,590

Table 1

2010	2011	2012	2013	2014	2015
$ 15,221,844	$ 16,091,925	$ 16,850,705	$ 17,623,357	$ 16,436,223	$ 17,577,431
1,100,540	1,001,143	903,217	1,582,593	897,959	2,424,216
4,814,451	4,296,353	5,240,513	3,957,875	6,018,000	(2,175,827)
$ 21,136,835	$ 21,389,421	$ 22,994,435	$ 23,163,825	$ 23,352,182	$ 17,825,820
39,238,338	38,560,011	37,304,887	37,119,806	38,288,922	38,571,383
200,000	-	-	-	-	-
9,145,650	11,038,264	11,902,772	11,561,504	10,405,524	6,655,354
$ 48,583,988	$ 49,598,275	$ 49,207,659	$ 48,681,310	$ 48,694,446	$ 45,226,737
54,460,182	54,651,936	54,155,592	54,743,163	54,725,145	56,148,814
1,300,540	1,001,143	903,217	1,582,593	897,959	2,424,216
13,960,101	15,334,617	17,143,285	15,519,379	16,423,524	4,479,527
$ 69,720,823	$ 70,987,696	$ 72,202,094	$ 71,845,135	$ 72,046,628	$ 63,052,557

City of Winfield, Kansas

Changes in Net Position, Last Ten Fiscal Years

(accrual basis of accounting)

	2006	2007	2008	2009
Expenses				
Governmental Activities:				
General government	$ 1,010,093	$ 1,037,652	$ 1,007,890	$ 1,136,384
Public safety	3,985,164	3,961,982	4,799,553	4,363,022
Public works/stormwater	2,147,916	1,475,426	1,750,265	1,511,058
Cemetery	150,677	158,684	163,789	142,764
Culture and recreation	1,596,973	1,802,510	2,157,393	1,405,506
Health and welfare	994,863	1,080,507	313,261	353,557
Economic development	130,861	148,996	175,827	165,271
Interest on debt	455,814	558,877	525,663	483,691
Total governmental activities expenses	10,472,361	10,224,634	10,893,641	9,561,253
Business-type activities:				
Electric	22,379,172	21,790,211	25,974,432	20,755,104
Gas	5,210,015	5,602,811	6,249,824	4,565,950
Water	1,833,590	2,383,522	2,461,897	2,443,606
Refuse	1,202,388	1,250,860	1,305,321	1,231,637
Wastewater	1,574,041	1,965,895	1,900,444	1,730,487
Golf course	857,222	848,813	939,736	881,196
Total business-type activities expenses	33,056,428	33,842,112	38,831,654	31,607,980
Total primary government expenses	$ 43,528,789	$ 44,066,746	$ 49,725,295	$ 41,169,233
Program Revenues				
Governmental activities:				
General government	$ 344,835	$ 339,026	$ 403,991	$ 401,180
Public safety	261,988	196,713	213,522	244,913
Public works/stormwater	152,111	152,488	157,989	168,703
Cemetery	41,090	31,275	43,285	51,560
Culture and recreation	450,224	442,341	479,106	520,190
Health and welfare	746,312	816,546	188,322	189,415
Operating grants and contributions	503,837	517,649	469,169	484,355
Capital grants and contributions	1,802,724	29,610	2,247,932	594,320
Total governmental activities program revenues	4,303,121	2,525,648	4,203,316	2,654,636
Business-type activities:				
Charges for services:				
Electric	22,984,484	23,993,402	24,141,325	24,760,069
Gas	6,157,572	5,804,699	6,586,008	5,501,142
Water	2,293,376	2,163,925	2,053,763	2,040,831
Refuse	1,257,396	1,408,661	1,468,186	1,379,395
Wastewater	1,522,009	1,497,631	1,645,841	1,672,416
Golf course	567,258	506,487	510,225	508,703
Capital grants and contributions	731,839	572,037	456,579	199,131
Total business-type activities program revenues	35,513,934	35,946,842	36,861,927	36,061,687
Total primary government program revenues	$ 39,817,055	$ 38,472,490	$ 41,065,243	$ 38,716,323

Table 2

2010	2011	2012	2013	2014	2015
$ 1,378,157	$ 1,284,081	$ 1,296,695	$ 1,679,541	$ 2,536,371	$ 2,681,384
4,486,349	4,493,341	4,588,327	4,467,782	5,497,169	6,533,821
1,391,930	1,392,216	1,413,920	940,998	1,354,619	303,226
164,665	145,656	156,726	170,300	172,554	166,866
1,910,251	2,044,763	1,986,876	3,295,984	2,465,021	1,980,871
333,945	341,963	344,062	327,336	37,455	101,146
148,777	185,683	305,823	163,584	146,271	190,447
500,300	452,192	487,573	613,933	449,271	459,790
10,314,374	10,339,895	10,580,002	11,659,458	12,658,731	12,417,551
21,107,926	22,331,177	24,216,773	24,159,020	27,821,735	24,958,831
4,433,654	4,160,674	3,507,599	4,054,864	4,946,102	3,376,428
2,318,531	2,354,597	2,433,503	2,352,849	2,206,641	2,322,396
1,200,127	1,247,376	1,151,417	1,137,167	1,323,129	1,322,722
1,865,241	1,849,088	1,844,635	1,714,342	1,522,762	1,954,858
813,684	762,407	681,748	581,179	539,075	611,452
31,739,163	32,705,319	33,835,675	33,999,421	38,359,445	34,546,687
$ 42,053,537	$ 43,045,214	$ 44,415,677	$ 45,658,879	$ 51,018,176	$ 46,964,238
$ 662,013	$ 351,445	$ 336,317	$ 416,522	$ 499,031	$ 355,557
223,217	217,361	233,349	225,052	1,431,890	637,143
149,339	149,761	150,130	146,302	199,247	151,162
53,860	70,245	63,810	51,550	50,403	44,662
544,552	532,471	508,072	388,829	407,773	583,748
189,856	187,630	178,714	177,307	180,974	399,189
641,420	553,306	646,035	619,871	463,505	606,833
13,286	55,651	1,118,000	499,185	255,641	614,080
2,477,543	2,117,870	3,234,427	2,524,618	3,488,464	3,392,374
22,771,769	24,623,166	26,074,970	25,075,556	29,332,542	26,922,703
5,455,036	4,955,953	3,750,750	4,366,055	5,539,500	3,990,898
2,134,745	2,375,968	2,470,167	2,188,618	2,280,116	2,334,501
1,401,131	1,394,287	1,379,195	1,385,780	1,365,123	1,374,125
1,809,506	1,942,758	2,072,943	2,094,907	2,015,682	1,940,840
468,167	459,404	448,759	411,866	348,137	347,342
798,404	113,230	85,932	762,833	195,159	122,547
34,838,758	35,864,766	36,282,716	36,285,615	41,076,260	37,032,956
$ 37,316,301	$ 37,982,636	$ 39,517,143	$ 38,810,233	$ 44,564,724	$ 40,425,330

City of Winfield, Kansas

Changes in Net Position, Last Ten Fiscal Years

(accrual basis of accounting)

	2006	2007	2008	2009
Net (Expenses)/Revenue				
Governmental activities	$ (6,169,240)	$ (7,698,986)	$ (6,690,325)	$ (6,906,617)
Business-type activities	2,457,506	2,104,730	(1,969,727)	4,453,707
Total primary government net expense	$ (3,711,734)	$ (5,594,256)	$ (8,660,052)	$ (2,452,910)
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes	3,313,225	3,563,739	3,613,367	3,946,608
Sales taxes	1,602,854	1,653,458	1,796,192	1,642,867
Franchise taxes	221,379	224,057	232,233	208,506
Other taxes	136,585	136,946	119,667	117,440
Payments in lieu of taxes	2,033,593	2,132,120	2,209,504	2,097,169
Investment earnings	211,789	239,348	159,269	67,920
Miscellaneous	146,328	207,280	68,148	107,661
Special items	-	-	1,976,607	-
Transfers	(65,699)	(25,781)	(693,327)	(238,720)
Total governmental activities	7,600,054	8,131,167	9,481,660	7,949,451
Business-type activities				
Investment earnings	280,672	369,868	230,619	111,009
Miscellaneous	32,857	-	-	-
In lieu of franchise fees	(2,033,593)	(2,132,120)	(2,209,504)	(2,097,169)
Transfers	65,699	25,781	693,327	238,720
Total business-type activities	(1,654,365)	(1,736,471)	(1,285,558)	(1,747,440)
Total primary government	5,945,689	6,394,696	8,196,102	6,202,011
Change in Net Position				
Governmental activities	1,430,814	432,181	2,791,335	1,042,834
Business-type activities	803,141	368,259	(3,255,285)	2,706,267
Total primary government	2,233,955	800,440	(463,950)	3,749,101

Table 2

2010	2011	2012	2013	2014	2015
$ (7,836,831)	$ (8,222,025)	$ (7,345,575)	$ (9,134,840)	$ (9,170,267)	$ (9,025,177)
3,099,595	3,159,447	2,447,041	2,286,194	2,716,816	2,486,269
$ (4,737,236)	$ (5,062,578)	$ (4,898,534)	$ (6,848,646)	$ (6,453,451)	$ (6,538,908)
3,995,278	4,133,774	3,941,589	4,156,656	4,157,886	4,068,492
1,650,437	1,802,734	1,744,484	1,765,516	2,221,697	2,814,924
217,851	197,907	247,602	218,778	200,961	173,254
127,883	164,781	144,171	137,802	116,005	172,802
1,987,491	2,090,193	2,576,964	2,503,962	2,530,448	2,643,580
21,433	9,874	11,056	17,741	15,085	11,666
44,392	-	-	161,977	57,071	84,349
-	-	-	-	-	-
(29,652)	75,348	284,722	341,798	117,128	149,472
8,015,113	8,474,611	8,950,588	9,304,230	9,416,281	10,118,539
36,195	20,381	24,030	33,217	23,540	25,308
-	-	-	-	-	-
(1,987,491)	(2,090,193)	(2,576,964)	(2,503,962)	(2,530,448)	(2,643,580)
29,652	(75,348)	(284,722)	(341,798)	(117,128)	(149,472)
(1,921,644)	(2,145,160)	(2,837,656)	(2,812,543)	(2,624,036)	(2,767,744)
6,093,469	6,329,451	6,112,932	6,491,687	6,792,245	7,350,795
178,282	252,586	1,605,013	169,390	246,014	1,093,362
1,177,951	1,014,287	(390,615)	(526,350)	92,779	(281,475)
1,356,233	1,266,873	1,214,398	(356,960)	338,793	811,887

City of Winfield, Kansas

Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2006	2007	2008	2009
General fund				
Reserved	$ 20,265	$ 20,845	$ 41,336	$ 24,847
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	328,229	502,481	331,883	336,688
Unassigned	-	-	-	-
Total general fund	$ 348,494	$ 523,326	$ 373,219	$ 361,535
All other governmenal funds				
Reserved	$ 1,077,822	$ 1,113,485	$ 812,756	$ 517,816
Nonspendable	6,000	6,000	6,000	6,000
Restricted	2,453,525	1,261,343	1,491,587	1,023,398
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
governmental funds	$ 3,537,347	$ 2,380,828	$ 2,310,343	$ 1,547,214

* In 2011, The City implemented GASB Statement No. 54 under which governmental fund balances are reported as nonspendable, restricted, committed, assigned, and unassigned compared to previous years.

Table 3

2010	2011	2012	2013	2014	2015
$ 28,911	$ 20,265	$ 20,265	$ 20,265	$ 20,265	$ 20,265
-	-	-	-	-	-
-	-	-	-	-	218,132
-	-	-	-	-	-
226,205	418,171	464,835	580,434	1,171,872	976,043
-	-	-	-	-	-
$ 255,116	$ 438,436	$ 485,100	$ 600,699	$ 1,192,137	$ 1,214,440
$ 322,885	$ -	$ -	$ -	$ -	$ -
6,000	6,000	6,000	6,000	722,252	716,252
1,453,568	995,143	1,575,860	1,496,982	829,976	1,546,813
-	422,139	348,373	291,949	327,030	450,250
-	(33,924)	669,560	943,224	1,283,045	(25,097)
-	-	-	(43,833)	-	-
$ 1,782,453	$ 1,389,358	$ 2,599,793	$ 2,694,322	$ 3,162,302	$ 2,688,218

City of Winfield, Kansas

Changes in Fund Balances, Governmental Funds, Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			
	2006	2007	2008	2009
Revenues				
Property taxes	$ 3,313,225	$ 3,563,739	$ 3,613,367	$ 3,946,608
Sales taxes	1,602,854	1,653,458	1,796,192	1,642,867
Intergovernmental revenue	1,114,731	1,059,395	1,228,607	1,130,876
Charges for services	1,304,633	1,327,286	661,048	625,933
Franchise taxes	221,379	224,057	232,233	208,506
Special assessments	116,141	175,857	168,392	163,672
Fines and penalties	181,605	177,248	176,362	160,454
Licenses, fees, and permits	26,695	23,943	56,228	57,929
Investment earnings	161,710	177,237	122,941	54,327
Other revenues	85,864	158,596	201,090	351,214
Total revenues	8,128,837	8,540,816	8,256,460	8,342,386
Expenditures				
General government	969,761	1,008,833	993,000	1,033,537
Public safety	4,778,405	3,915,641	4,556,668	4,310,118
Public works/streets	2,061,131	2,493,546	2,685,567	1,427,589
Cemetery	136,395	148,326	152,279	140,513
Culture and recreation	1,493,300	1,589,068	1,729,654	2,171,340
Health and welfare	923,021	1,037,528	313,261	353,557
Economic development	136,956	155,244	175,827	165,271
Debt service:				
Debt principal payments	2,224,784	1,570,117	1,466,001	1,242,033
Debt interest payments	348,301	452,344	363,499	466,280
Temporary note principal py	-	-	5,280,000	-
Temporary note interest pyı	-	-	168,106	-
Discount on temporary note	-	-	8,040	-
Debt issuance costs	-	-	41,686	-
Capital outlay	1,856,253	236,480	305,879	555,840
Total expenditures	14,928,307	12,607,127	18,239,467	11,866,078
Excess of revenues over (under) expenditures	(6,799,470)	(4,066,311)	(9,983,007)	(3,523,692)
Other Financing Sources (Uses)				
Transfers in	2,092,366	2,222,154	2,138,437	1,958,394
Transfers out	(2,036,628)	(2,180,162)	(2,049,767)	(1,983,495)
Transfers in - Pymts in lieu of franchise fees	2,033,593	2,132,120	2,209,504	2,097,169
Issuance of temporary notes	2,326,594	-	2,945,000	-
Issuance of bonds	1,115,000	-	4,525,000	-
Issuance of refunding debt	-	-	-	-
Premium on bonds issued	-	-	-	-
Issuance of KDOT debt	800,000	659,701	-	-
Issuance of capital lease	1,231,360	-	-	227,844
Payments to escrow agent	-	-	-	-
Advance payments of specials	-	-	162,174	-
Insurance recoveries	-	-	-	429,781
Debt issuance costs	-	-	-	-
Sales of property	9,364	250,810	-	19,186
Total other financing sources (uses)	7,571,649	3,084,623	9,930,348	2,748,879
Net change in fund balances	$ 772,179	$ (981,688)	$ (52,659)	$ (774,813)
Debt service as a percentage of noncapital expenditures	22.3%	18.9%	12.0%	17.9%

Table 4

Fiscal Year					
2010	2011	2012	2013	2014	2015
$ 3,995,277	$ 4,133,774	$ 3,941,589	$ 4,156,656	$ 4,157,886	$ 4,081,948
1,650,437	1,802,734	1,744,484	1,749,986	2,221,697	2,814,924
1,209,844	1,107,981	1,166,436	1,174,855	984,128	1,175,486
747,203	770,710	559,154	568,504	1,810,152	1,336,419
217,851	197,907	247,603	180,218	200,961	173,254
206,224	207,926	256,707	205,071	223,940	204,679
132,875	134,467	120,658	119,892	99,604	100,911
49,586	70,546	82,150	46,922	66,382	59,219
16,513	7,318	6,057	9,266	12,438	9,259
65,241	134,958	2,201,816	764,473	614,607	712,812
8,291,051	8,568,321	10,326,654	8,975,843	10,391,795	10,668,911
1,052,806	1,344,999	1,181,274	1,819,569	2,014,877	1,563,415
4,362,464	4,311,581	4,613,336	4,478,126	5,629,779	6,718,548
1,008,716	651,094	1,028,453	1,026,521	2,606,888	863,600
163,761	160,580	160,451	163,385	187,041	166,866
1,778,099	1,793,269	1,805,704	3,050,218	2,231,156	2,062,813
333,945	341,963	344,062	327,336	37,455	101,146
148,777	185,683	3,956,430	163,584	146,271	190,447
1,328,559	1,794,554	966,116	3,167,487	7,098,815	11,411,228
482,537	597,363	512,828	451,172	445,119	409,927
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	24,515	32,610	184,250
362,291	443,657	279,691	226,844	240,044	272,656
11,021,955	11,624,743	14,848,345	14,898,757	20,670,054	23,944,896
(2,730,904)	(3,056,422)	(4,521,691)	(5,922,914)	(10,278,259)	(13,275,985)
2,086,218	2,729,475	2,093,424	2,991,209	5,968,200	3,457,125
(2,101,654)	(1,973,021)	(1,970,140)	(1,973,180)	(5,168,219)	(2,629,373)
1,987,491	2,090,193	2,576,965	2,503,962	2,530,448	2,643,579
-	-	3,410,000	2,610,000	8,083,543	-
-	-	-	-	-	6,720,000
1,398,246	-	1,520,000	-	-	4,780,000
18,898	-	-	-	-	553,742
630,970	-	-	-	-	-
-	-	-	-	-	-
(1,144,247)	-	(1,833,955)	-	-	(2,700,868)
-	-	-	-	-	-
-	-	-	-	-	-
(18,798)	-	(17,505)	-	-	-
2,600	-	-	-	-	-
2,859,724	2,846,647	5,778,789	6,131,991	11,413,972	12,824,205
$ 128,820	$ (209,775)	$ 1,257,098	$ 209,077	$ 1,135,713	$ (451,780)
17.5%	21.6%	13.8%	26.3%	41.0%	24.4%

City of Winfield, Kansas

Assessed Value and Estimated Actual Value of Taxable Property, Last Ten Fiscal Years

(in thousands of dollars)

Table 5

Fiscal Year	Real Property	Personal Property	[a] Utilities	Motor Vehicles	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Taxable Value
2006	50,824	10,172	1,856	10,150	73,002	51.184	468,263	15.59%
2007	53,474	11,277	1,795	10,468	77,014	50.471	485,868	15.85%
2008	55,940	7,697	1,652	10,421	75,710	52.640	485,765	15.59%
2009	56,560	7,446	1,663	10,083	75,752	54.552	478,410	15.83%
2010	56,166	6,855	1,733	9,731	74,485	56.746	475,007	15.68%
2011	55,746	4,942	82	9,741	70,511	56.466	422,422	16.69%
2012	57,032	6,296	69	9,848	73,245	55.068	488,629	14.99%
2013	56,870	6,677	1,731	9,923	75,201	54.631	432,743	17.38%
2014	57,802	7,154	1,767	9,935	76,658	54.393	438,971	17.46%
2015	59,597	6,869	1,911	9,843	78,220	53.722	451,785	17.31%

Source: Cowley County Clerk, Treasurer, and Appraiser Offices

Notes: Property in Cowley County is reassessed annually. Commercial property is assessed at 25% of actual value, and residential at 11.5%.

[a] includes oil and gas. Beginning in 2007, certain types of personal property were removed from the tax rolls.

City of Winfield, Kansas

Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $1,000 of assessed dollars)

Table 6

	City of Winfield Direct Rates			Overlapping Rates-Other Governments				
Year	Operating Rate	Debt Service	Total Direct Rate	USD 465	State of Kansas	Cowley College	Cowley County	Total Direct & Overlapping Rate
2006	40.778	10.406	51.184	58.327	1.500	18.595	39.035	168.641
2007	40.487	9.984	50.471	56.222	1.500	19.932	40.876	169.001
2008	40.893	11.747	52.640	60.679	1.500	19.976	42.270	177.065
2009	45.363	9.189	54.552	59.346	1.500	20.226	42.064	177.688
2010	47.096	9.650	56.746	62.251	1.500	20.219	43.036	183.752
2011	46.816	9.650	56.466	63.096	1.500	20.013	43.420	184.495
2012	45.704	9.364	55.068	58.600	1.500	19.020	40.100	175.788
2013	45.352	9.279	54.631	62.909	1.500	19.388	43.302	181.730
2014	45.252	9.141	54.393	55.795	1.500	18.790	43.186	173.664
2015	44.693	9.029	53.722	55.752	1.500	18.915	43.568	173.457

Source: Cowley County Clerk's office

Notes: The city's property tax rates are set annually by the City commission. Rates for debt service are set based each year's requirements. Overlapping rates are those of local and county govenrments that apply to property ow within the City of Winfield.

City of Winfield, Kansas

Principal Property Taxpayers
Current Year and Nine Years Ago

Table 7

	2015			2006		
Taxpayer	Assessed Valuation [a]	Rank	Percentage of Total City Taxable Assessed Value [a]	Assessed Valuation [a]	Rank	Percentage of Total City Taxable Assessed Value [a]
Newell Rubbermaid	$ 6,491,280	1	9.94%	$ 7,041,779	1	11.31%
Walmart	2,219,760	2	3.40%	-	-	0.00%
WestRock	1,986,386	3	3.04%	1,229,600	4	1.97%
General Electric Company	1,488,346	4	2.28%	1,303,095	2	2.09%
Union Pacific Railroad	1,011,693	5	1.55%	391,306	10	0.63%
Novogroder (Dillons Stores)	553,848	6	0.85%	779,300	6	1.25%
Winfield Economic Development, Inc	488,766	7	0.75%	1,235,428	3	1.98%
Galaxy Tool Corporation	476,152	8	0.73%	773,284	7	1.18%
Union State Bank	459,043	9	0.70%	489,391	9	0.79%
BNSF	443,928	10	0.68%	-	-	-
Southwestern Bell	-	-	-	885,298	5	1.42%
Winfield Economic Development, Inc	-	-	-	1,235,428	3	1.98%

[a] excludes motor vehicle valuation

Source: Cowley County Clerk Office

City of Winfield, Kansas

Property Tax Levies and Collections
Last Ten Fiscal Years

Table 8

Year	Taxes Levied For Fiscal Year	Collected within the Fiscal Year of Levy		Delinquent Tax Collections	Total Tax Collections	Percentage of Levy
		Amount	Percentage of Levy			
2006	$ 2,928,070	$ 2,774,735	94.76%	$ 50,203	$ 2,824,938	96.48%
2007	3,224,850	3,066,776	95.10%	54,037	3,120,813	96.77%
2008	3,361,313	3,093,973	92.05%	60,621	3,154,594	93.85%
2009	3,439,637	3,357,994	97.63%	65,116	3,423,110	99.52%
2010	3,571,586	3,462,827	96.95%	53,150	3,515,977	98.44%
2011	3,532,436	3,493,214	98.89%	32,621	3,525,835	99.81%
2012	3,532,435	3,371,833	95.45%	42,135	3,413,968	96.65%
2013	3,590,753	3,484,949	97.05%	102,552	3,587,501	99.91%
2014	3,562,198	3,538,003	99.32%	165,638	3,562,198	100.00%
2015	3,632,089	3,497,585	96.30%	63,113	3,560,698	98.03%

Source: Cowley County Clerk and County Treasurer's office

City of Winfield, Kansas

Legal Debt Margin Information
Last Ten Fiscal Years
(dollars in thousands)

Table 9

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Legal debt limit [1]	$ 21,901	$ 23,104	$ 22,713	$ 22,726	$ 22,346	$ 21,153	$ 21,974	$ 22,560	$ 22,997	$ 23,466
Total debt applicable to debt limit	25,398	24,267	24,525	22,853	22,178	20,105	14,865	18,435	19,525	17,135
Less self-supporting debt [2]	(12,898)	(12,242)	(11,563)	(10,911)	(10,555)	(9,696)	(5,773)	(5,347)	(4,908)	(5,007)
Total net debt applicable to limit	12,500	12,025	12,962	11,942	11,623	10,409	9,092	13,088	14,617	12,128
Legal debt margin	$ 9,401	$ 11,079	$ 9,751	$ 10,784	$ 10,723	$ 10,744	$ 12,882	$ 9,472	$ 8,380	$ 11,338
Total net debt applicable to the limit as a percentage of debt limit	57.08%	52.05%	57.07%	52.55%	52.01%	49.21%	41.38%	58.01%	63.56%	51.68%

Legal debt margin calculation for fiscal year 2015

Assessed taxable value	$ 78,220
Debt limit (30% of total assessed value)	$ 23,466

[1] Under K.S.A. 10-308, the city's outstanding bonded indebtedness cannot exceed 30 percent of assessed valuation of the city.

[2] Principal amount of City's general obligation and state revolving fund debt which is anticipated to be paid from net revenues from the operation of the City's water and sewer systems.

City of Winfield, Kansas

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(dollars in thousands)

Table 10

	Governmental Activities						
Year	General Obligation Bonds	Sales Tax Revenue Bonds	Temporary Notes	KDOT Loan	Contractual Debt	Certificates of Participation	Capital Leases
2006	9,365	375	2,335	800	201	253	1,219
2007	8,300	260	2,335	1,389	169	171	911
2008	11,730	145	-	1,232	136	87	827
2009	10,870	25	-	1,702	104	-	992
2010	11,552	-	-	71	72	-	831
2011	10,373	-	-	36	39	-	663
2012	9,071	-	3,410	-	33	-	498
2013	7,843	-	4,695	-	128	-	349
2014	6,551	-	7,525	-	96	-	235
2015	12,697	-	-	-	64	-	118

	Business-type Activities								
Year	General Obligation Bonds	Capital Leases	Temporary Notes	KDHE Loans	Certificates of Parti-cipation	Total Primary Government	Percentage of Personal Income	Per Capita	Current Population
2006	-	-	-	12,898	2,057	29,503	2.9%	2,513	11,741
2007	-	-	-	12,242	1,669	27,446	2.5%	2,379	11,539
2008	-	-	-	11,563	1,273	26,993	2.6%	2,348	11,497
2009	-	106	-	10,911	860	25,570	2.3%	2,294	11,148
2010	6,618	58	-	3,937	445	23,584	2.1%	1,917	12,301
2011	6,197	9	-	3,499	-	20,816	1.7%	1,693	12,292
2012	5,774	3,064	550	-	-	22,400	1.9%	1,812	12,365
2013	5,347	2,581	550	-	-	21,493	1.5%	1,743	12,333
2014	4,944	2,088	550	-	-	21,989	1.6%	1,794	12,258
2015	5,067	1,583	-	-	-	19,529	1.4%	1,600	12,204

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

General obligation bond balances include general obligation debt, net of related premiums, discounts, and adjustments

City of Winfield, Kansas

Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

(dollars in thousands, except per capita)

Table 11

Year	General Bonded Debt Outstanding [b] General Obligation Bonds	Temporary Notes	KDOT GO Debt	LESS: Amounts Restricted Repaying Principal	Total	Percentage of Actual Taxable Value of Property [a]	Per Capita
2006	$ 9,365	$ 2,335	$ -	$ (7)	$ 11,693	2.50%	$ 996
2007	8,300	1,389	7	(79)	9,617	1.98%	833
2008	11,730	1,232	1,232	(79)	14,115	2.91%	1,228
2009	10,870	1,702	1,072	(191)	13,453	2.81%	1,207
2010	18,170	71	72	(131)	18,182	3.83%	1,478
2011	16,570	-	36	(159)	16,447	3.89%	1,338
2012	14,865	3,960	-	(208)	18,617	3.81%	1,506
2013	13,190	5,245	-	(463)	17,972	4.15%	1,457
2014	11,496	8,075	-	(314)	19,257	4.39%	1,571
2015 [c]	17,764	-	-	(478)	17,286	3.83%	1,416

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

[a] See page H-12 for property value data

[b] In accordance with KSA 10-1116 and KSA 79-5028, KDOT loans constitute 'bonds' characterization. KDOT debt for street improvements are being repaid as general obligation debt.

[c] Includes $5,066 thousand of general obligation debt, that is being repaid from water revenues, and $92 thousand of GO debt being repaid from stormwater revenues, and net of related premiums, discounts, and adjusmtments.

City of Winfield, Kansas

Governmental Activities Direct and Overlapping Debt
December 31, 2015
(dollars in thousands)

Table 12

	Debt	Percent of Debt Applicable to City	City Share of Debt
Direct debt:			
General obligation bonded debt	$ 12,697,440	100.00%	$ 12,697,440
Capital leases	118,504	100.00%	118,504
Total direct debt			12,815,944
Overlapping debt:			
USD 465	$ 16,532,815	61.82%	10,220,382
Cowley County	2,280,000	27.82%	634,393
Cowley College	6,340,000	27.82%	1,764,056
Total overlapping debt			12,618,831
Total direct and overlapping debt			$ 25,434,775

Sources: Assessed valuation provided by Cowley County Clerk.
Debt outstanding data is provided by each governmental unit.

Percentage of debt applicable to the city of Winfield is based on the proportion that the assessed valuation of the City of Winfield bears to the assessed valuation of the overlapping entity.

City of Winfield, Kansas

Pledged-Revenue Coverage
Last Ten Fiscal Years
(dollars in thousands)

Table 13

	Electric Revenue Bonds and Certificates of Participation Debt [2]					
	Utility Service	Less: Operating	Net Available	Debt Service		
Year	Charges	Expenses [1]	Revenue	Principal	Interest	Coverage
2006	22,984	22,692	292	80	15	3.07
2007	23,993	22,256	1,737	82	13	18.28
2008	24,141	26,231	(2,090)	84	12	(21.77)
2009	24,760	21,093	3,667	87	8	38.60
2010	21,669	20,964	705	90	5	7.42
2011	24,650	23,879	771	93	1	8.20
2012	26,098	24,202	1,896	-	-	-
2013	25,076	25,182	(106)	-	-	-
2014	29,333	29,232	101	-	-	-
2015	26,786	26,849	(63)	-	-	-

	Water Debt					
	Utility Service	Less: Operating	Net Available	Debt Service		
Year	Charges	Expenses	Revenue	Principal	Interest	Coverage
2006	2,293	1,187	1,106	303	306	1.82
2007	2,164	1,764	400	301	305	0.66
2008	2,054	1,810	244	317	289	0.40
2009	2,041	1,819	222	329	276	0.37
2010	2,135	1,741	394	342	263	0.65
2011	2,376	2,326	50	421	149	0.09
2012	2,470	2,419	51	421	148	0.09
2013	2,189	2,328	(139)	427	138	(0.25)
2014	2,280	2,201	79	439	129	0.14
2015	2,334	2,295	39	446	120	0.07

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

[1] Operating expenses do not include interest/amortization expense, but do include payments in lieu of franchise fees

[2] Certification of Participation was paid in full in 2012.

City of Winfield, Kansas

Pledged-Revenue Coverage
Last Ten Fiscal Years
(dollars in thousands)

Table 13 (cont.)

	Wastewater Debt					
	Utility	Less:	Net	Debt Service		
Year	Service Charges	Operating Expenses [1]	Available Revenue	Principal	Interest	Coverage
2006	1,522	767	755	340	170	1.48
2007	1,498	1,091	407	351	162	0.79
2008	1,646	1,110	536	363	151	1.04
2009	1,672	936	736	413	153	1.30
2010	1,810	1,095	715	434	132	1.26
2011	1,943	1,729	214	438	125	0.38
2012	2,073	1,781	292	465	87	0.53
2013	2,095	1,629	466	482	66	0.85
2014	2,016	1,483	533	493	55	0.97
2015	1,941	1,955	(14)	506	43	(0.03)

	Quail Ridge Golf Course Certificates of Participation Debt [2]					
	Golf	Less:	Net	Debt Service		
Year	Course Fees	Operating Expenses	Available Revenue	Principal	Interest	Coverage
2006	371	407	(36)	301	61	(0.10)
2007	506	655	(149)	307	50	(0.42)
2008	510	731	(221)	312	41	(0.63)
2009	509	681	(172)	326	31	(0.48)
2010	468	615	(147)	325	20	(0.43)
2011	459	753	(294)	352	7	(0.82)
2012	449	674	(225)	-	-	0.00
2013	412	564	(152)	-	-	0.00
2014	348	539	(191)	-	-	0.00
2015	347	611	(264)	-	-	0.00

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

[1] Operating expenses do not include interest/amortization expense, but do include payments in lieu of franchise fees.

[2] Certification of Participation was paid in full in 2012.

City of Winfield, Kansas

Pledged-Revenue Coverage
Last Ten Fiscal Years
(dollars in thousands)

Table 13 (continued)

Special Assessment Bonds

Year	Special Assessment Collections	Debt Service [1] Principal	Debt Service [1] Interest	Coverage
2006	116	133	25	0.73
2007	176	112	121	0.76
2008	168	155	68	0.75
2009	164	69	123	0.85
2010	206	186	152	0.61
2011	208	192	145	0.62
2012	257	219	138	0.72
2013	205	225	130	0.58
2014	224	237	121	0.63
2015	205	253	112	0.56

Sales Tax Revenue Bonds [2]

Year	Sales Tax Collections	Debt Service Principal	Debt Service Interest	Coverage
2006	1,602	110	16	12.71
2007	1,653	115	13	12.91
2008	1,768	115	9	14.26
2009	1,643	120	5	13.14
2010	1,653	25	1	63.58
2011	1,781	-	-	-
2012	1,746	-	-	-
2013	1,766	-	-	-
2014	2.186	-	-	-
2015	2,698.000	-	-	-

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

[1] Debt service includes total project costs, including city-at-large portion

[2] The City's 1 percent sales tax is pledged against payment of the 2002 refunding sales tax bonds. Bonds paid in full in 2010

City of Winfield, Kansas

Pledged-Revenue Coverage
Last Ten Fiscal Years
(dollars in thousands)

Table 13 (concluded)

	Stormwater Debt				
Year	Stormwater Revenue Collections	Less: Operating Expenses [1]	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2007	$ 152	$ 47	$ 105	$ 70	$ 28	1.07
2008	158	92	66	70	28	0.67
2009	149	35	114	73	25	1.16
2010	149	61	88	75	23	0.90
2011	150	114	36	82	9	0.40
2012	150	106	44	84	7	0.48
2013	152	110	42	85	6	0.46
2014	151	94	57	87	6	0.61
2015	150	132	18	90	3	0.19

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

[1] Operating expenses do not include interest/amortization expense, but do include payments in lieu of franchise fees

City of Winfield, Kansas

Demographic and Economic Statistics, Last Ten Fiscal Years

Table 14

Year	Population [1]	Personal Income [1] *(thousands of dollars)*	Per Capita Personal Income [1]*	School Enrollment [2]	Unemployment Rate [3]
2006	11,741	1,016,576	29,304	2,403	4.7%
2007	11,539	1,081,637	30,471	2,384	3.4%
2008	11,497	1,051,005	31,713	2,434	5.4%
2009	11,148	1,126,122	30,391	2,475	6.8%
2010	12,301	1,135,511	30,359	2,536	7.1%
2011	12,292	1,196,317	32,982	2,461	6.2%
2012	12,365	1,199,453	37,004	2,318	5.8%
2013	12,333	1,454,597	38,278	2,449	4.8%
2014	12,258	1,390,203	38,656	2,332	4.4%
2015	12,204	1,390,203	38,656	2,156	4.5%

[1] Provided by Kansas University Institute for Policy and Social Research and
[2] Provided by U.S.D. #465. Includes public school system only. Non-weighted FTE.
[3] Kansas Department of Human Resources, Cowley First, end of year

* in 2012, Kansas University Institute for Policy and Social Research combined City of Arkansas City and City of Winfield as a Micropolitan Area.

City of Winfield, Kansas

Principal Employers, Current Year and Nine Years Ago

Table 15

Employer	2015 Estimated Employees	2015 Rank	2015 Percentage of Total County Employment	2006 Estimated Employees	2006 Rank	2006 Percentage of Total County Employment
Newell-Rubbermaid	1,054	1	5.64%	541	4	3.18%
General Electric Aviation	700	2	3.74%	830	1	4.88%
Creekstone Farms Premium Beef	660	3	3.53%	700	2	4.12%
U.S. D. #465	625	4	3.34%	618	3	3.64%
U.S. D. #470	435	5	2.33%	400	5	2.35%
Kan-Pak	310	6	1.66%	N/A	-	N/A
William Newton Memorial Hospital	305	7	1.63%	226	8	1.33%
WestRock	276	8	1.48%	225	9	1.32%
Southwestern College	214	9	1.14%	195	10	1.15%
Galaxy Technology	210	10	1.12%	N/A	-	N/A
Total employment	18,694					

Source: Kansas Department of Commerce and respective employer representatives

The City of Winfield is located approximately twelve miles from the city of Arkansas Ciy, Kansas (population 12,136). Both cities are located in Cowley County, and many employers have work forces consisting of residents of both cities. Major employers listed above are for the Arkansas City/Winfield populations

City of Winfield, Kansas

Full-time Equivalent Employees by Function
Last Ten Fiscal Years

Table 16

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General government										
Management services	14	14	14	13	13	13	13	14	13	13
Legal/court	2	2	2	2	2	2	2	2	2	2
Utility billing	7	7	7	7	7	7	8	7	7	7
Engineering	8	8	8	8	8	7	8	7	7	7
Service and operations center	10	10	9	9	9	8	9	10	10	10
Public safety										
Fire	20	20	20	20	20	19	19	20	28	29
Police	29	30	28	31	32	31	31	26	31	30
Public works/stormwater	7	7	6	6	6	6	6	6	6	6
Cemetery	2	2	2	2	2	2	2	2	2	2
Culture and recreation	9	9	9	9	9	9	9	9	9	9
Health and welfare	-									
Economic development	-									
Electric	31	29	29	28	29	29	28	26	26	25
Gas	12	12	11	11	10	9	8	8	8	8
Water	12	12	12	13	12	12	11	12	12	10
Refuse	11	11	10	10	10	10	9	8	8	9
Wastewater	9	8	8	8	8	8	8	8	8	8
Golf course	4	4	4	4	4	4	3	3	2	3
Total	187	185	179	181	181	176	174	168	179	178

Source: City records

City of Winfield, Kansas

Operating Indicators by Function/Program
Last Ten Fiscal Years

Table 17

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General government										
Building permits issued	212	185	254	309	381	328	324	313	310	353
Muncipal court cases	1,409	1,456	1,418	1,141	908	1,066	929	984	799	901
Police										
Class I Offenses	856	1,016	799	630	610	762	615	734	558	548
Domestic Violence/ DUI/Drug Arrests	245	330	301	327	385	276	181	201	165	131
Accidents	354	494	395	408	362	311	346	322	304	N/A
Fire/EMS										
Total responses*	1,491	1,582	1,530	1,481	1,682	1,723	1,734	1,606	2,239	2,527
Parks and recreation										
Aquatic center attendance	22,344	18,885	18,466	19,931	20,618	20,565	17,613	14,441	15,888	N/A
Annual lake permits	2,285	1,929	1,851	2,315	3,088	2,159	1,548	1,429	1,811	2,035
Cemetery										
Cemetery spaces sold	82	41	61	85	62	77	77	49	45	33
Streets maintenance										
Resurfacing, annual in tons	4,617	4,940	1,343	1,965	1,285	4,660	5,774	3,220	3,583	2,515
Electric utility										
MWH sold, annual	295,879	322,231	306,588	259,957	281,210	277,467	293,650	304,843	309,246	292,191
Peak daily consumption, MWH	66,700	68,700	66,000	59,420	61,132	65,385	66,825	64,734	63,408	61,300
Gas Utility										
MCF sold, annual	546,357	574,357	636,285	576,264	582,502	574,253	469,299	573,585	648,287	518,406
Water Utility										
Gallons sold annual, in thousands	785,958	691,838	647,747	661,432	688,586	762,729	741,021	705,878	700,180	633,399
Refuse (annual tons, in thousands)										
Refuse collected	8,700	8,375	8,142	7,883	8,170	8,032	7,617	7,784	7,783	7,640
Recyclables collected	1,166	1,185	1,241	1,176	1,174	1,147	1,150	518	697	827
Wastewater Utility										
Sewage treatment, avg daily flow (in thousands of gallons)	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500

Sources: City departments

In July 2014, City of Winfield Fire Department took over Winfield Area EMS operations. Includes Fire & EMS calls.

City of Winfield, Kansas

Capital Asset Statistics by Function
Last Ten Fiscal Years

Table 18

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units (marked)	17	17	17	17	17	17	17	22	23	26
Fire stations	1	1	1	1	1	1	1	1	1	1
Public works										
Streets (miles)	130	130	130	130	130	130	130	130	130	130
Parks and recreation										
Public park acreage	294	294	294	294	294	294	294	294	294	296
Base/softball diamonds	5	5	5	5	5	5	5	5	5	5
Soccer fields	6	6	6	6	6	6	6	6	6	6
Football fields	1	1	1	1	1	1	1	1	1	1
Electric Utility										
Electric lines (miles) [1]	N/A	114	114	114	114	114	114	114	114	114
Gas Utility										
Gas main lines (miles) [1]	N/A	95	95	95	95	95	95	95	94	94
Water Utility										
Water main lines (miles) [1]	N/A	95	95	95	95	95	95	95	95	95
Fire hydrants [1]	N/A	535	535	535	535	535	535	535	535	535
Storage capacity (thousands)	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750
Refuse										
Collection trucks	5	5	5	5	5	5	5	5	5	5
Wastewater										
Sanitary sewer (miles)	N/A	71	71	71	71	71	73	73	76	76
Treatment capacity (thousands, per day)	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000

[1] Information on miles of utility infrastructure from prior years not available in reliable consistent form, and not included on this trends page.

N/A not available from city records

CITY OF WINFIELD, KANSAS

SCHEDULE OF INSURANCE COVERAGES

December 31, 2015

Table 19

Insurance Company	Policy Period From / To	Type	Coverage	Premium	Coverage Amount	Aggregate	Deductible
Kansas Eastern Region	1/1/2015	Workers'	All City Employees	$ 193,117	Statutory		
Insurance Trust	12/31/2015	Compensation	Employers' liability limit				
			Bodily Injury by Accident	Each	$ 1,000,000		
			Bodily Injury by Disease	Policy Limit	$ 1,000,000		
			Bodily Injury by Disease	Each Empl.	$ 1,000,000		
Travelers	4/1/2015	Property	Blanket Bldg & Contents	$ 118,017	$ 82,707,721		$ 10,000
	4/1/2016	Replacement Cost					$50,000 W&H
			Business Income &	Incl in Property	$ 1,000,000		$ 10,000
			Extra Expense - Blanket				
Liberty International	4/1/2015	Property-E 12th &	E. 12th Power Plant	$ 175,000	$ 42,535,880		$ 100,000
	4/1/2016	W.14th Power Plants	W. 14th Power Plant		$ 10,532,790		$ 100,000
Travelers	4/1/2015	Auto liability	Liability	$ 37,285	$ 1,000,000		
	4/1/2016		Uninsured Motorists	$ 672	$ 50,000		
			Medical Payments	$ 3,924			
			Comprehensive	$ 25,195			$ 500
			Collision	$ 21,542			$ 1,000
			Hired/borrowed vehicles	$ 193			$100/250
			Endorsements	$ 2,213			Varies
Federal Ins. Co - Chubb	12/1/2015	Boiler and machinery	Blanket	$ 121,949	$ 53,068,670	$ 100,000,000	varies
	12/1/2016						
Travelers	4/1/2015	General liability	Each occurance limit	$ 85,993	$ 1,000,000	$ 2,000,000	$ 5,000
	4/1/2016		Products completed			$ 2,000,000	(Sewer Backup)
Travelers	4/1/2015	Employee benefits	Benefits	$ 381	$ 1,000,000	$ 3,000,000	$ 1,000
	4/1/2016						
United States Liability Ins. Co.	9/22/2015	Public officials liability	Each wrongful act-	$ 1,320	$ 1,000,000	$ 1,000,000	$ -
	9/22/2016		Winfield Housing Auth.				
Travelers	4/1/2015	Public officials liability	Linebacker -	$ 50,519	$ 1,000,000	$ 2,000,000	$ 5,000
	4/1/2016		Directors & Officers & EPL				
Travelers	4/1/2015	Public officials liability	Linebacker -	$ 13,432	$ 1,000,000	$ 2,000,000	$ 10,000
	4/1/2016		Law Enforcement				
Hartford Fire Insurance Co.	5/5/2015	Animal Mortality	Police Dog	$ 842	$ 10,600		
	5/5/2016		Canine - Kessy				
CNA Surety	12/1/2015	Public officials bond	City treasurer	$ 300	$ 100,000		
	12/1/2016						
Travelers	4/1/2015	Government Crime	Employee Theft/Blanket	$ 662	$ 100,000		$ 1,000
	4/1/2016						
American Bankers Ins Co.	4/1/2015	Flood	Grandstands	$ 8,509	$ 500,000		$ 4,000
of Florida	4/1/2016						
Travelers	4/1/2015	Contractors equip	Contractors equipment	$ 17,211	$ 2,475,818		$ 1,000
	4/1/2016	Property Floater	Golf Cars, Mowers	$ 4,256	$ 346,276		$ 1,000
Employers Mutual	4/1/2015	General liability	Rural Fire Dist #7	$ 500	$ 500,000	$ 500,000	
	4/1/2016	Auto liability		$ 150	$ 500,000		
		Linebacker		$ 1,701	$ 1,000,000	$ 1,000,000	$ 1,500
Travelers	4/1/2015	Trolley - Auto Cvg.	Liability	$ 930	$ 1,000,000		
	4/1/2016		Medical Payments	$ 23	$ 5,000		
			Uninsured Motorists	$ 4	$ 50,000		
			Comprehensive	$ 487			$ 1,000
Source: City records			Collision	$ 464			$ 1,000